

Press Release

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Fasadgruppen strengthens its offering in Stockholm through the acquisition of Bruske/Delér Fönsterrenoveringar

Fasadgruppen acquires Bruske/Delér Fönsterrenoveringar ("BDF"), a specialised window repair company with operations primarily in Stockholm.

BDF has since its inception in 1988 built a deep expertise in window repairs. The company is based in Sättra outside Stockholm where it also operates a window repair shop. Its customer group includes tenant-owner associations, property owners and property managers within Stockholm Municipality. BDF has reference projects such as the National Museum of Natural History, Haga Courthouse and the Royal Tennis Hall. The company has 38 full-time employees, and for the financial year 2020, its revenues amounted to roughly SEK 60 million.

Pål Warolin, CEO of Fasadgruppen, said: "BDF is an excellent addition to Fasadgruppen's operations in Stockholm. With its specialist expertise, we will strengthen our position and be able to offer window repairs to more customers. Also, Fasadgruppen's other subsidiaries will be able to send windows to BDF's repair shop. We also see a strength in BDF's solid experience from public procurements."

Peter Johansson, CEO of BDF, said: "It is very exciting to become part of Fasadgruppen and provide additional expertise in window repairs. Window repairs are increasingly being carried out as part of façade renovation projects and is one of the key components to improve the energy performance of properties. With that in mind, we see large opportunities to collaborate with the other companies in the group."

Fasadgruppen is using available credit facilities and existing cash to finance the acquisition of all shares in BDF. The sellers have undertaken to re-invest part of the purchase price by acquiring existing shares in Fasadgruppen within the next three months for an amount corresponding to SEK 5 million. The shares bought under the re-investment are subject to a lock-up commitment until 18 February 2022. The completion of the acquisition is not subject to any conditions, and BDF will therefore immediately become part of Fasadgruppen.

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About Fasadgruppen

Fasadgruppen Group AB (publ) is the largest façade work company in the Nordics and the only nationwide complete provider of sustainable façades in Sweden. The foundation of the Company's business is the entrepreneurial local units operating with a clear focus on cooperation, commitment and competence. Fasadgruppen is listed on Nasdaq Stockholm (ticker: FG). For more information, visit www.fasadgruppen.se.

Attachments

[Fasadgruppen strengthens its offering in Stockholm through the acquisition of Bruske/Delér Fönsterrenoveringar](#)