
Northbaze Group - Focus on organic growth and improved margins

Redeye believes, in terms of cost restructuring, that the worst will soon be over for Northbaze Group. With a clear focus on profitable organic growth going forward, we believe 2024 will be a turning point. We have observed indications that smartphone sales are rebounding, which is expected to positively impact the demand for Northbaze Group's accessory products. However, our previous sales forecasts were overly optimistic. Therefore, we are revising our sales projections downwards to more accurately reflect the demand we anticipate.

Read more and download the Research Update.

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Attachments

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