

The exercise period for warrants of series TO 1 begins today

Today is the first day of the exercise period for Divio Technologies AB's ("Divio" or the "Company") warrants of series TO 1, which were issued in connection with the Company's rights issue of units in December 2022. Holders of warrants of series TO 1 have, for each warrant, the right to subscribe for one (1) new share in Divio at a price of SEK 0.15 per share. The exercise period runs until and including 21 June 2023.

Information about warrants of series TO 1

In connection with the Company's rights issue of units in December 2022, and the directed issue to guarantors in the rights issue, a total of 31,343,970 warrants of series TO 1 were issued. Each warrant of series TO 1 entitles the holder to subscribe for one (1) new share in Divio at a price of SEK 0.15 per share during the exercise period that runs from 7 June 2023 until and including 21 June 2023. At full utilization, the Company will be provided proceeds of approximately SEK 4.7 million (before deduction of transaction related costs which are estimated to approximately SEK 0.35 million). With the net proceeds, it is the Company's intention to finance the following activities:

Sales & Partnerships

- Further boost and aggressively scale up SME sales (recruitment of technical sales).
- Harvest from one of the partnerships with AWS.
- New and existing markets.
- Invest In the new offering "cloud consulting."

Product & Finance

- Increasing the engineering team to secure market advantage compared to alternatives.

Shares and share capital

Upon full exercise of warrants of series TO 1, the number of shares in Divio will increase by 31,343,970 B-shares to a total of 189,352,980 B-shares and the share capital will increase by SEK 3,134,397 to SEK 19,010,298. The dilution at full utilization amounts to approximately 15.92 percent of the votes and 16.49 percent of the capital.

Pre-subscriptions

Parts of Divio's board and management have entered into a letter of intent to exercise all of their

warrants of series TO 1 to subscribe for new B shares, corresponding to a total value of approximately MSEK 0.6.

Teaser, terms and subscription

A summary and information brochure about the Company and the offer is available on the websites of Divio (www.divio.com), Sedermera Corporate Finance AB:s (www.sedermera.se) and Nordic Issuing AB:s (www.nordic-issuing.se). Complete terms and conditions for warrants of series TO 1 are available on the Company's website. To exercise warrants of series TO 1, the holder should contact the bank (if the warrants are nominee-registered) or Nordic Issuing AB (if the warrants are direct-registered).

Advisors

In connection with the exercise of warrants of series TO 1, Sedermera Corporate Finance AB is acting as financial advisor, Markets & Corporate Law Nordic AB as legal advisor and Nordic Issuing AB as issuing agent.

For more information about the warrants of series TO 1, please contact:

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For more information about the Divio, please contact:

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Press enquiries

For further information about Divio Technologies, please visit divio.com or contact CEO Jon Levin (ir@divio.com)

The company's Certified Adviser is FNCA Sweden AB.

About Divio Technologies

Divio Technologies AB (Publ) is the PaaS and Cloud Management Software development group behind the Divio platform, which simplifies cloud hosting, deployment and development via a PaaS solution. The platform allows enterprises to reduce costs, time to market and the burden on employees, as well as decreasing dependency on cloud vendors.

Attachments

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