

Subscription Period Begins Today in BeammWave's SEK 51.7 Million Rights Issue

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Today, May 25, 2026, is the first day of the subscription period in BeammWave AB's (publ) ("BeammWave" or the "Company") new issue of Class B shares with preferential rights for existing shareholders of a maximum of approximately SEK 51.7 million (the "Rights Issue"), which was announced on May 12, 2026. The subscription period in the Rights Issue runs until June 9, 2026. Please note, however, that some banks and asset managers may have an earlier response date for subscription in the Rights Issue. Shareholders should therefore check with their bank or nominee whether they have an earlier response date.

The Rights Issue in brief

- The Rights Issue comprises a maximum of 4,498,886 Class B shares.
- At full subscription, BeammWave will receive approximately SEK 51.7 million before deduction of issue costs.
- The subscription price is SEK 11.50 per Class B share.
- The rights issue is covered to 43.2 percent by subscription commitments.
- Those who were registered in the share register maintained by Euroclear Sweden AB as a shareholder in BeammWave on the record date May 20, 2026 received one (1) subscription rights for each (1) share held.
- Ten (10) subscription rights entitle the holder to subscribe for one (1) new Class B share in the Company.
- Shareholders who choose not to participate in the Rights Issue will have their ownership diluted by up to approximately 9.7 percent but have the opportunity to compensate for the dilution effect by selling their subscription rights.
- Complete terms and conditions for the Rights Issue as well as other information about the Company can be found in the Appendix IX-information document published by the Company on May 21, 2026.

The Company may, if the board of directors considers that there is sufficient investor interest and/or that it is beneficial for the Company to add additional strategic investors, carry out and resolve on an additional issue of Class B shares with maximum issue proceeds of approximately SEK 25 million.

Background and motive for the Rights Issue

BeammWave was founded in 2017 based on long-term research on mmWave (very high frequencies between 24-100 GHz, which can be compared to all previously used for mobile telephony being lower than 6 GHz) and mobile telephony at Lund University. Today, the Company consists of approximately thirty employees and consultants. Since 2019, the Company has built a comprehensive technical platform consisting of a radio chip and a digital chip that includes the beamforming algorithms. This solution is fully scalable and can be used for all targeted applications, including mobile phones, base stations and Fixed Wireless Access (FWA).

In 2026, BeammWave has taken further steps from being a pure development company to establishing itself as a commercial supplier. The technology is currently being evaluated together with international players in telecom, and the Company is driving strategic work to establish digital beamforming as a standardized reference architecture for 6G. In parallel with the main focus on traditional wireless infrastructure, the Company sees an interest in new areas of use such as the defense industry, satellite communication and fixed wireless access (FWA). The dialogues with existing and potential partners are developing positively, which confirms that the market maturity and demand for the Company's technology have strengthened.

Against this background, BeammWave is in a phase where continued investments are required to capitalize on the momentum. The Company also sees great value in connecting with international networks to support the expansion journey. These initiatives are expected to accelerate opportunities for new strategic collaborations and geographic expansion, strengthening the Company's market position and long-term growth.

The Company has a flexible business model where it primarily intends to use a model that in the semiconductor industry is referred to as fabless, which means that the Company manufactures, markets and sells the chips it has developed in the form of physical goods. This will be done with the help of a third-party producer (fab or foundry), which means that the production will take place in a "fab" that the Company does not own, hence the name fabless. In addition, BeammWave needs to make further investments in sales. The Company has a sales presence in South Korea, Japan and Taiwan, but needs to create a presence in other major markets such as the US, for the customer list to continue to grow. The Company also has a significant and growing patent portfolio, which is not only a protection for the Company's products, but also a future source of income.

Preliminary timetable for the Rights Issue

The timetable below for the Rights Issue is preliminary and subject to change.

Trading in subscription rights	May 25-June 4, 2026
Subscription period	May 25-June 9, 2026
Trading in the BTA (paid subscribed B shares)	May 25 – week 26, 2026
Announcement of the outcome of the Rights Issue	June 10, 2026

Advisors

Swedish North Point Securities acts as financial advisor, Advokatfirman Lindahl acts as legal advisor, and Nordic Issuing acts as issuing agent in connection with the Rights Issue.

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Forward-looking statements

This press release contains forward-looking statements regarding the Company's intentions, assessments or expectations regarding the Company's future results, financial condition, liquidity, development, prospects, expected growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are statements that do not relate to historical facts and can be identified by the fact that they contain expressions such as "believes", "expects", "anticipates", "intends", "estimates", "will", "may", "assumes", "should", "could" and, in each case, the negatives thereof, or similar expressions. The forward-looking statements in this press release are based on various assumptions, which in several cases are based on additional assumptions. Although the Company believes that the assumptions reflected in these forward-looking statements are reasonable, there can be no assurance that they will occur or that they are correct. Because these assumptions are based on assumptions or estimates and are subject to risks and uncertainties, actual results or outcomes may, for a variety of reasons, differ materially from those set forth in the forward-looking statements. Such risks, uncertainties, contingencies and other material factors could cause actual events to differ materially from the expectations expressed or implied in this press release by the forward-looking statements. The Company does not warrant that the assumptions underlying the forward-looking statements in this press release are correct and any reader of the press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements expressed or implied herein are provided only as of the date of this press release and are subject to change. Neither the Company nor anyone else undertakes to review, update, confirm or publicly release any revisions to any forward-looking statements to reflect events that occur or circumstances that occur with respect to the content of this press release, unless required by law or Nasdaq First North Growth Market's rules for issuers.

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About Us

BeammWave AB are experts in communication solutions for frequencies over 24GHz. The company is building a solution intended for 5G and 6G, in the form of a radio chip with antenna and associated algorithms. The company's approach with digital beamforming is unique and patented, with the aim of delivering a solution with higher performance at a lower cost. The company's Class B shares (BEAMMW B) are listed on the Nasdaq First North Growth Market in Stockholm. Certified Adviser is Redeye Nordic Growth AB.