

Morrow Bank AB: Morrow Bank begins trading on Nasdaq Stockholm

Morrow Bank AB, a Nordic consumer finance bank, announces that its shares will be listed on Nasdaq Stockholm today under the ticker "MORROW".

"The listing reflects the transformation we have executed over the past three years. We have built a scalable platform delivering efficiency, solid credit performance and earnings growth versus our Nordic consumer finance peers. Redomiciling to Sweden reduces capital requirements and levels the playing field," said Øyvind Oanes, CEO of Morrow Bank.

The Bank has a gross loan balance of more than SEK 15.5 billion and has delivered strong earnings growth, supported by a highly automated operating model and disciplined risk management. The move to Sweden materially improves capital efficiency and supports future growth and returns.

"Looking ahead, we target around 10% annualised organic loan growth and a return on target equity of approximately 20% by the end of 2028, up from 13% in Q3 2025. With increasing excess capital following the move to Sweden, we are positioned to pursue selective, accretive acquisitions, further strengthening growth and returns," added Oanes.

Investment highlights:

- Pure-play Nordic consumer finance
- Scalable and cost-efficient platform
- Turnaround completed
- Attractive growth and return profile
- M&A optionality and capital allocation flexibility

Company presentation and webcast

An updated company presentation is attached to this release and published on Morrow's website, <https://ir.morrowbank.com/>.

A webcast will be available from 08.15 CET today, see https://youtu.be/_hni4PgNeuc

The listing ceremony will start at 08.45 CET today, see <https://nasdaq.events.inderes.com/morrow-bank-2026>

Prospectus

Morrow has prepared a prospectus in connection with the admission to trading of the Company's shares on Nasdaq Stockholm. The prospectus is approved and registered by the Swedish Financial Supervisory Authority and was published on <https://ir.morrowbank.com/> and <https://newsweb.oslobors.no/>, on 5 January 2026.

Advisers

Advokatfirman Vinge and Wiersholm act as legal advisers on Swedish and Norwegian legal matters, respectively. Capient is capital markets and IR adviser to the company.

For further information regarding the Relisting, please go to Morrow Bank's website: <https://ir.morrowbank.com/merger-information>

Contacts

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About Morrow Bank

Morrow Bank is a Nordic consumer finance bank offering digital and flexible financing solutions to creditworthy individuals in Norway, Sweden and Finland. The bank offers consumer loans, flexible credit products, credit cards and high-yield deposit accounts, supported by a modern and scalable banking platform.

Attachments

[Morrow Bank AB Company Presentation January 2026](#)