

PRESS RELEASE

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Lindab's CFO leaves the company

Malin Samuelsson leaves her role as Chief Financial Officer (CFO) of the Lindab Group. A recruitment process will begin immediately.

In recent years, Lindab has gone through a significant transformation. Both earnings and cash flow have increased considerably. Lindab is now entering the next phase where the transformation pace will increase. Lindab has an ongoing strategic investment program that will strengthen the company's long-term competitiveness. In addition, there is a clear acquisition agenda, with focus on ventilation companies in Europe.

Lindab's strategy and business plan lead to new and higher demands on the entire organisation and its leaders. New skills and more international experience need to be added. Consequently, Lindab will recruit a new CFO who can play a leading role going forward.

As of today, Madeleine Hjelmberg has been appointed Acting CFO of the Lindab Group. Madeleine is Group Financial Controller of Lindab since 2017.

Ola Ringdahl, President and CEO of Lindab Group: "Malin Samuelsson has been an appreciated colleague, manager and member of the Group Management Team. I would like to thank Malin for her significant contributions to Lindab over the past years and wish her all the best in her future career."

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Lindab in brief

Lindab is a leading ventilation company in Europe. Lindab develops, manufactures, markets and distributes products and systems for energy-efficient ventilation and a healthy indoor climate. The products are characterized by high quality, ease of installation and environmental thinking.

The Group had sales of SEK 9,872 million in 2019 and is established in 31 countries with approximately 5,000 employees. The Nordic region accounted for 43 percent of sales in 2019, Western Europe for 35 percent, Central and Eastern Europe for 21 percent and Other markets 1 percent.

The share is listed on the Nasdaq Stockholm List, Mid Cap, under the ticker symbol LIAB.

Attachments

[Lindab's CFO leaves the company](#)