

Press Release
For Immediate Distribution

Series production improves to 2.9 million Engine Equivalents in September

[Stockholm, 9 October 2020] – Following stable production of 2.7 million Engine Equivalents in July and August, annualised series production increased to 2.9 million Engine Equivalents in September. Annualised series production for the third quarter finished at 2.8 million Engine Equivalents, corresponding to approximately 85% of the 2019 full-year run-rate of 3.3 million Engine Equivalents. Compared to the annualised production of 1.6 million Engine Equivalents in the second quarter, the recovery experienced during the third quarter represents an increase of approximately 75%.

“In parallel with the recovery and improving stability of the series production, the third quarter also marked the start of the System 4000 *Plus* installations at the First Automobile Works foundry in China and at the new Scania foundry in Sweden. These installations are underway and are planned to be completed during the fourth quarter” said Dr Steve Dawson, President & CEO. “We are encouraged by the continued recovery of the series production and we maintain our confidence in our long term growth potential. We also maintain our intention to share the financial results of 2019 with our shareholders at an Extraordinary General Meeting to be convened on or before 20 November.”

For more information:

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SinterCast is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine size, weight, noise and emissions. The SinterCast technology is used for the production of petrol and diesel engine cylinder blocks and exhaust components for passenger vehicles, medium-duty and heavy-duty cylinder blocks and heads for commercial vehicles, and industrial power engine components for agriculture, marine, rail, off-road and stationary engine applications. SinterCast supports the series production of components ranging from 2.7 kg to 9 tonnes, all using the same proven process control technology. As a specialist supplier of precision measurement and process control solutions to the metals industry, SinterCast also supplies the SinterCast Ladle Tracker® and SinterCast Cast Tracker® technologies, to improve process control, productivity and traceability in a variety of applications. With 57 installations in 14 countries, SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: www.sintercast.com

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