

## CombinedX - Solid Rebound

Redeye strengthens its positive view of CombinedX and raises its Base Case and forecasts following a solid Q4 report. Partly thanks to reduced employee churn, organic growth increased to 16.5% and the adjusted EBIT margin to 11.2%, beating our forecasts. Despite the surge in the share price following the Q4, CombinedX is still trading at low multiples.

[Read more and download the Research Update.](#)

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### Attachments

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