

Vimian Group acquires orthopedic implants company in the US

Vimian Group has today acquired IMEX, an orthopedic implants company in Texas, United States. IMEX has revenues of around USD 2.3 million on an annual basis.

Vimian's MedTech segment Movora has today acquired IMEX. IMEX is a family-owned supplier of orthopedic implants for the veterinary market. The company was founded by Hall Griffin, Doctor of Veterinary Medicine, in 1990 and is based in Texas, US. Today, IMEX has 17 employees and is a market leader within the niche of external fixation.

"Through the acquisition of IMEX we enter a new niche segment within surgical products and complement our existing product portfolio in Movora. IMEX has a strong reputation in the veterinary market with its high-quality product brands and long-term stakeholder relationships. I have known Dr. Hall Griffin for 30 years and I am excited to now work together with him and his team", says Chris Sidebotham, Co-CEO of Vimian's MedTech segment Movora.

The acquisition will have a marginal impact on Vimian Group's earnings per share. The acquisition is financed with available funds as well as an issue in kind, resolved by the Board of Vimian based on the authorization granted by the Annual General Meeting of 2021, of a total of 110,940 shares, comprising of 55,470 ordinary shares and 55,470 class C shares, to Dr. Hall Griffin as a reinvestment in Vimian Group. The total number of shares in Vimian Group following the acquisition will amount to 389,321,230 of which 364,445,155 ordinary shares and 24,876,075 class C shares. IMEX was consolidated into Vimian Group's MedTech segment today.

For further information, please contact:

Maria Dahllöf Tullberg

Head of IR & Communications
maria.tullberg@vimian.com
+46 736 26 88 86

About Vimian

Vimian is a global, fast-growing group of innovation-driven companies with a shared passion for making a positive impact through improving animal health. Together, we put science, technology and our customers' needs at the centre of everything we do to deliver effective solutions to veterinary professionals, labs and pet parents around the world. We bring together pioneering and entrepreneurial businesses in animal health, with an aim to create a uniquely diversified proposition of products and services of the highest standard. Our group covers four essential and rapidly evolving areas within animal health: Specialty Pharma, Diagnostics, Veterinary Services and MedTech. Vimian provides individual businesses with access to our networks, expertise, infrastructure and capital to accelerate innovation and growth. We are as passionate about supporting leadership within our existing businesses, as we are about welcoming new partners to the Vimian family – together helping us make an even greater impact by improving animal health. Headquartered in Stockholm, Sweden, Vimian and our family of companies reach over 15,000 customers in +150 markets, employ more than 450 people and have a combined annual turnover of approximately EUR 140 million. FNCA Sweden AB is appointed the Company's Certified Adviser, info@fnca.se, +46 (0) 8-528 00 399. For more information, please visit: www.vimian.com.

Attachments

[Vimian Group acquires orthopedic implants company in the US](#)