

# INTERIM REPORT Q1 2023



  
Cretturner  
Group

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# FINANCIAL OVERVIEW



GROUP	2023	2022
<b>Q1</b>		
Net turnover 1 January to 31 March	5 Mkr	13 Mkr
The operating result amounts to	-4,3 Mkr	4,1 Mkr
Operating margin	neg	31%
The cash balance amounts to	0,36 Mkr	4,6 Mkr
Earnings per share after tax Q1	neg	0,05 Kr
 MODERATE COMPANY		
<b>Q1</b>		
Net turnover 1 January to 31 March	1,25 Mkr	13Mkr
The operating result amounts to	-3,9 Mkr	4,4 Mkr
Operating margin	neg	34%

## GROUP IN BRIEF

After the first quarter of 2023 compared to 2022  
Figures in brackets refer to the same period in 2022

- Revenue in the quarter fell 62% to SEK 5 million (13).
- Q1 affected by the effects of the electricity crisis, which the company considers to be temporary.
- Future development is expected to be positively influenced by the new broader activity
- Key international agreements with the US, Belgium and Australia confirm growth in new business area
- Cash liquidity is ensured by implemented measures

Net turnover Q1  
5.0 million (13 million)

Operating result  
Q1 -4,3 Mkr (4,1 million)

Number of shareholders  
Q1 3566 st

Earnings per share  
after tax neg SEK (0,05kr)

Company value  
Q1 SEK 74M Price

Solvency rate 78%



■ Sales

■ Operating result

## Dear shareholders and stakeholders



Those of you who have followed us for a while know that we have made major changes in the company. Today, we are a pure greentech company with the business legs presented on each page of this report. This change, together with changed conditions due to external influences, has resulted in a lower turnover compared to the previous year. A fairly natural development as the work on a change in the business takes time, while the impact of the external crisis has been clear.

The result has also been affected by inflation and especially electricity prices. Having said that, I would also like to point out that we have a clear plan to meet these challenges and that we feel confident that we are doing the right things.

It has been an eventful start to 2023 for Creturner Group. During the first quarter of the year, we have faced both challenges and successes. The challenges are largely related to the outside world and have been about more expensive prices and that many potential customers have been busy addressing their own business challenges and thus postponing decisions to the future. The successes are the fine agreements and collaborations that we have established and that strengthen our ability to reach where we want Creturner to reach. I am proud to report that we continue to make progress towards our goals.

The beginning of the year has contained quite a few negative headlines in Sweden and around the world. I think of what I mentioned above as well as rising interest rates, wars and people struggling to make ends meet. It is easy to feel resigned. But of course, it's not all doom and gloom and it's important to remember that. Personally, I meet almost daily with entrepreneurs and enthusiasts who are passionate about contributing to the climate transition and building successful businesses. These enthusiasts give me a lot of energy. An energy that I put into developing Creturner and meeting potential customers and partners.

During this period, we have also encountered some obstacles, but we have dealt with them proactively and learned from these experiences. We have identified opportunities for improvements and adjustments that we believe will strengthen our business in the long term.

At the same time, we have also made significant progress on several fronts. We have signed agreements with BTS Corporate Travel in Belgium, Spotnana in the US, expanded the organization with a strategic advisor in Johnny Thorsen and signed an LOI with Australian Velocity Energy. These agreements and collaborations are a confirmation of the strength of our business model and our ability to deliver on our commitments. They are collaborations that strengthen our own conviction that we have an attractive product that reduces carbon dioxide from the atmosphere where customers receive digital smart, traceable and transparent certificates. A combination that has echoed beyond the country's borders.

In addition to the aforementioned contracts, we encounter in our everyday life a great desire to use our product to compensate for climate change.

The HPC part is also moving forward. Here we see a great potential and need for for this type of service is great and will become greater. You can read more about HPC on a separate page here in the report. Add to this our patent work that is going on in parallel and where we have come a long way.

We remain committed to developing innovative solutions that will help us to achieve our goal of reducing our and our customers' impact on the environment while driving growth and value creation for our shareholders.

Thanks to all of you who continue to support the Creturner Group, you will soon see a change in our graphic profile and the launch of our new newsletter. Please subscribe to it and you will get a closer look at our work.

We at Creturner continue to go to work every day with a definite feeling that we are doing something really good. Good for the world and good for your shareholders.

With kind regards,

Joakim Erlandson

A handwritten signature in blue ink, which appears to read 'Joakim Erlandson'. The signature is fluid and cursive, written on a white background.



# HPC – Digital Technology Business

**HPC** – High Performance Computing – is Cretturner's digital business area. Previously, we have been focused on digital economy, which has been abandoned in favour of HPC. The business area is energy intensive and undergoing rapid transformation. Our most important partner is Cudo Compute Ltd in England, within which network we provide our resources. We are carrying out a generational change to take advantage of these opportunities; to be prudent, we have waited for favourable conditions. However, demand is rising strongly, which is basically very good.

In the first quarter of 2023, we have been extremely cautious in this business area in light of the high energy prices with prevailing uncertainty and that our main advantage with our own energy from our own solar cell parks does not yet deliver significant volumes in the first quarter. Our partners have also been affected by this situation, and during the period they have not been able to guarantee volumes in the segments in which we have had digital capacity to deliver. In the coming periods, conditions look improved.

Our strategy is to gradually, when cash flow allows, convert this branch to segments that are highly profitable in the long

term. The opportunities for growth in the future look very good, our fundamental advantage is, in addition to our own energy, that the hardware we own can be used in the area, which means that upgrade expenses can be limited, but they are still significant and with the current financial conditions it is not advisable to increase debt in order to

increase the profitability of the business.

the pace of change.

What has caused the demand to completely explode is the AI-linked development, which has led to extensive demand for computing capacity of exactly the type we can and will increasingly offer.



# Environmental Technology

## Major international successes in environmental technologies have occurred in the first quarter.

Creturner's environmental technology to reduce the amount of carbon in the carbon cycle has attracted great interest among Swedish and international companies. There is no doubt that the desire and willingness to pay to reduce one's climate footprint is steadily increasing not only in words but also in deeds. We have many dialogues with actors who see the business opportunities in Creturner's unique offering. The difference is that we offer not just a technology but a solution that can be customised in the customers' offers, digitally, modern and verifiable. It has turned out that the needs of the travel industry are particularly well suited to act quickly in this area.

We have previously announced that one of Sweden's largest players BIG Travel will be our first major partner in the travel industry in Sweden. International dialogues take quite a long time due to the fact that they are usually larger organisations with respect for the many actors and perspectives that are affected. A large number of such dialogues are ongoing – the focus is on establishing production agreements and developing dialogues in that direction.

The success of the Agreement with a Spotnana in the US covering North America and Canada is significant. In the travel industry, it should be noted that of the world's four largest airlines, all are American. Similarly, the Nordic airline SAS is number 33 in terms of turnover. We are currently developing the integration and commercial adaptation together with Spotnana and will return with details on how it affects us. The structure of the industry strongly suggests that our solution has long-term appeal.

The letter of intent with Velocity Energy in Australia is extremely interesting. As a country, Australia has made a complete turnaround on the climate issue and is really investing heavily in anything other than symbolic measures. They understand and live with the impact and are now acting vigorously. It is in this context that our solution can help improve things on the ground. It's a letter of intent, but both parties are working towards an agreement because the interest is positive. The players behind Velocity are very experienced and well-funded. If things go as planned, Creturner will establish its first foreign site in Australia, as an initial pilot.

The agreement with BTS Corporate Travel in Belgium is an ongoing production agreement where they are now integrating this within their customer programme.

bidding. This is a typical example of an agreement that we want to have with the type of actors that there are both many of and where we can be seamlessly integrated. BTS Travel as a company is interesting as it is very strongly growth orientated. For other dialogues and agreements with players in the housing industry, the consulting industry, boats and the retail trade (e.g. ICA stores), this is progressing well and we are seeing increasing interest.

## Update on Co2 technology development

Creturner has previously announced a breakthrough where we achieved degradation of Co2 gas to solid carbon and oxygen gas. The results stand and are in line with what was previously announced. Here the development continues and we will return in a separate press release about this. We are still positive about the progress here.



## OWNERSHIPS

Aktieägare	Aktier	Röster %
Daniel Moström m household	10 768 852	18,7%
Faav Invest AB	6 405 838	11,1%
AVANZA Pension	4 200 962	7,3%
TAPTUM Finance AB	2 737 021	4,7%
Nordea Livförsäkring AB	2 143 800	3,7%
Istvan Kasa	1 821 238	3,2%
Örjan Hallberg	1 629 133	2,8%
Vildmarkstugor i Norrland AB	1 015 999	1,8%
Nordnet Pension	1 010 245	1,8%
TopRight Nordic AB	953 675	1,7%

There are 57,641,501 shares at 31 March 2023, all of the same type.  
The average number during the period was 53.0 million (36.6).



## SIGNIFICANT EVENTS

### SIGNIFICANT EVENTS DURING THE REPORTING PERIOD

- |            |                                                                                                                |
|------------|----------------------------------------------------------------------------------------------------------------|
| 2023-01-23 | Exercise period for (TO2). The exercise price is set at SEK 0.70. The issue raised SEK 3.2 million.            |
| 2023-01-31 | Xpecunia Nordic changes name to Creturner Group AB (publ) - name change of the share on Nordic SME.            |
| 2023-03-20 | Creturner Group and BTS Corporate Travel in Belgium sign an agreement estimated to be worth SEK 15 million.    |
| 2023-03-31 | Creturner Group and a US company enter into an agreement to co-operate in the field of sale of carbon offsets. |

### SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

- |            |                                                                                                                               |
|------------|-------------------------------------------------------------------------------------------------------------------------------|
| 2023-04-11 | Creturner in partnership with ICA store.                                                                                      |
| 2023-04-21 | Creturner Group enters LOI agreement with Australian Velocity Energy to offset climate emissions from mining and agriculture. |
| 2023-04-27 | Creturner Group appoints Johnny Thorsen as strategic advisor.                                                                 |
| 2023-05-08 | The partner in the USA is Spotnana Technology.                                                                                |



## KEY INFORMATION

This interim report contains statements regarding, among other things, Creturner's financial situation and profitability as well as statements regarding growth and long-term market potential that may be forward-looking. Creturner believes that the expectations reflected in the These forward-looking statements are based on reasonable assumptions. However, forward-looking statements involve risks and uncertainties and actual results or consequences may differ materially from those expressed. Except as required by applicable law, forward-looking statements speak only as of the date they are made and Creturner does not undertake to update any of them in light of new information or future events.

### Related party transactions

No related party transactions during the period

### Risks

Creturner may be affected by disruptions in the global logistics chain during its expansion. Energy prices may continue to affect operations. The digital economy may be affected by developments in the financial markets markets.

### Examination

This report has not been reviewed by the company's auditor.

### Upcoming report date

Q2: 28 August 2023.

General meeting: 2023-06-29

### Accounting principles

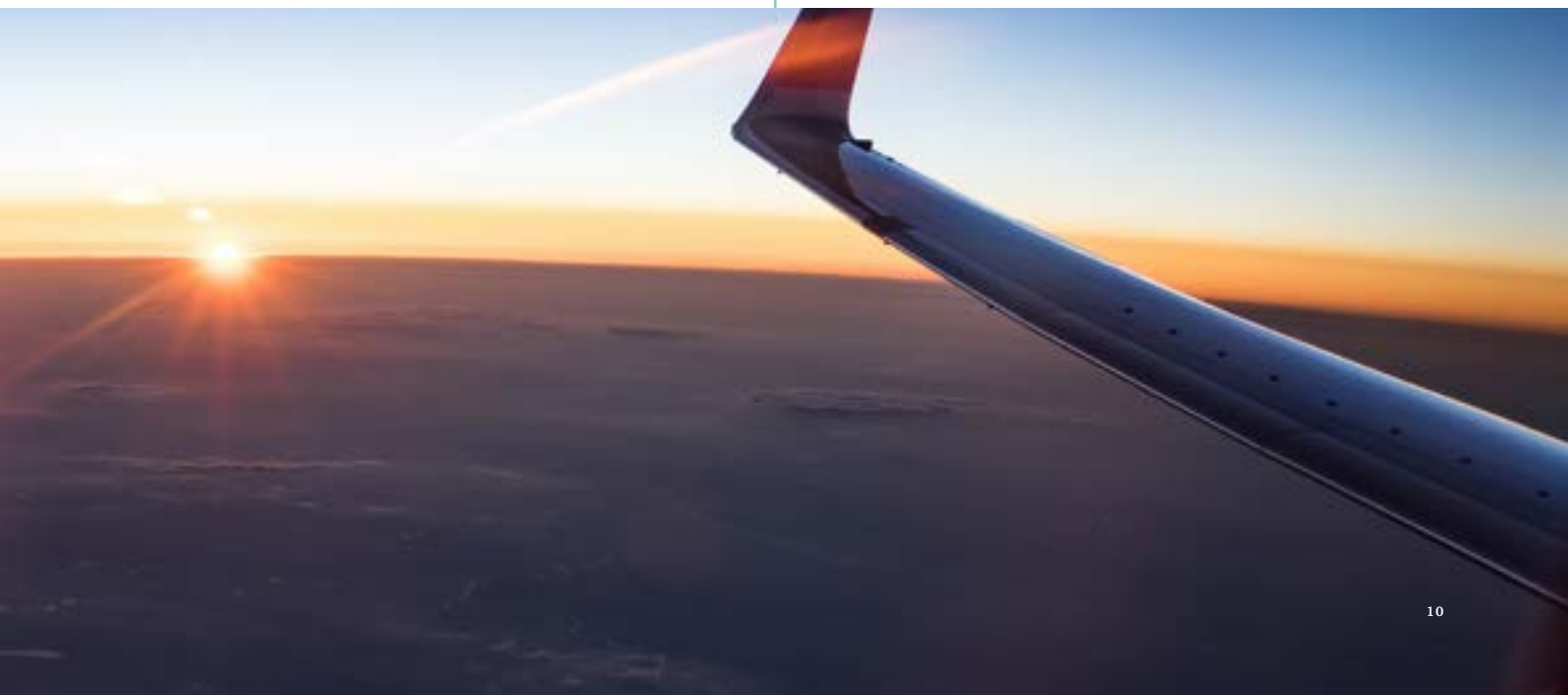
The company applies K3 and accounting policies have remained unchanged.

### Publication

This information is information that Creturner Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was provided, through the following for publication on Friday 12 May 2023 at 8:00 am.

### Report

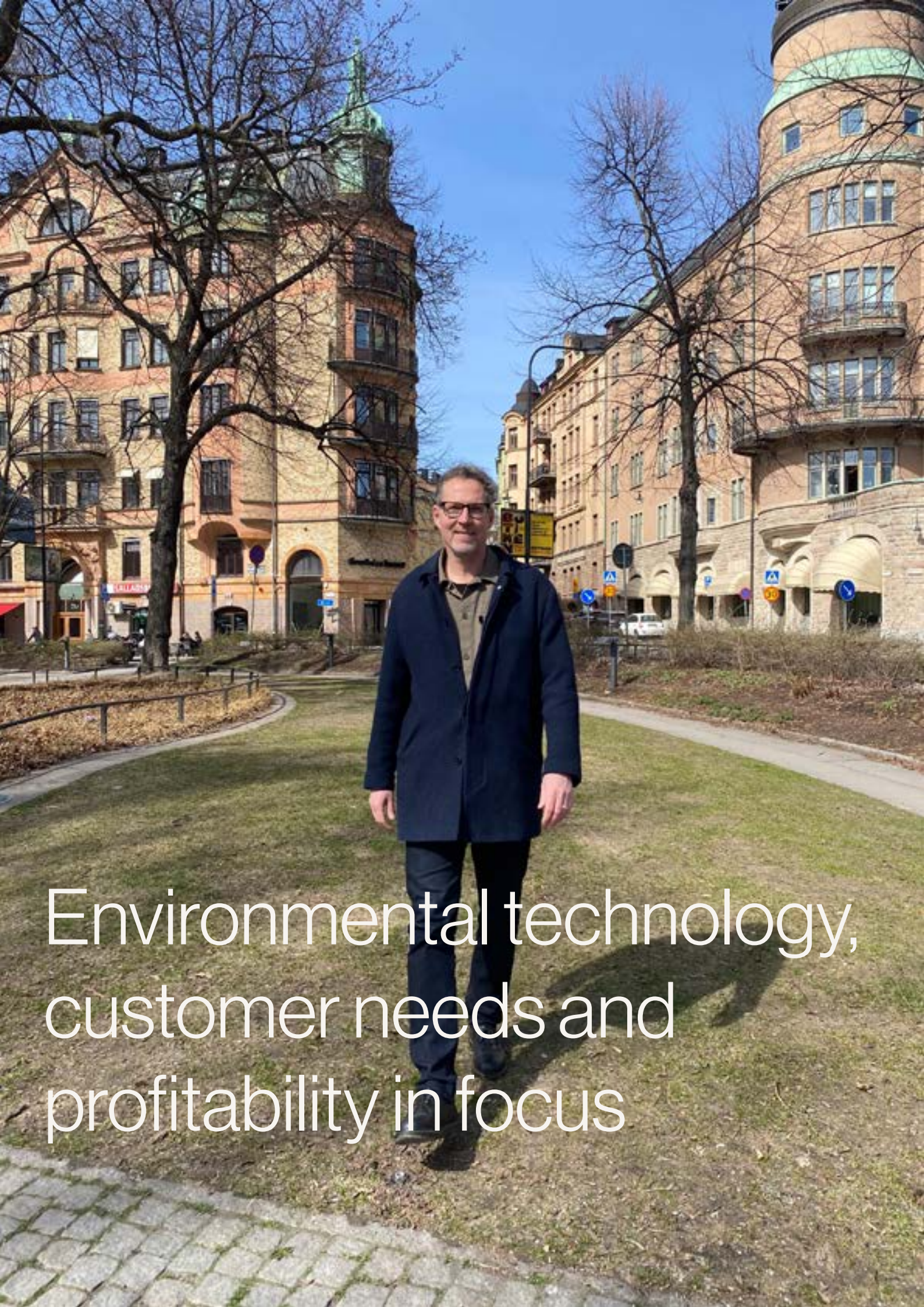
The report is available on the company's website on the day of the report.





Cretturner  
Group





Environmental technology,  
customer needs and  
profitability in focus



CHANGE IN EQUITY, GROUP Q1- 2023	Restricted equity			Unrestricted equity		Total
	Share capital	Revaluation reserve	Fund for development expenses	Overcrowding back-ground	Free reserves including profit for the period	
<b>Opening balance 2023-01-01</b>	<b>1 397</b>	<b>5 202</b>	<b>3 358</b>	<b>145 570</b>	<b>7 940</b>	<b>163 466</b>
Change for the year	0	0		2 879		2 879
Revaluation fund	0	5 110	0	0	0	
Issue cost	0	0	0	0	-289	
Shift between capital and unrestricted capital						
Adjustment of unrestricted equity	120	0	0	0	0	120
<b>Result of the period 2022-03-31</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-5 883</b>	<b>-5 883</b>
<b>Closing balance 2023-03-31</b>	<b>1 517</b>	<b>5 202</b>	<b>3 358</b>	<b>148 449</b>	<b>2 056</b>	<b>160 581</b>

CHANGE IN EQUITY, GROUP Q1 - 2022	Restricted equity			Unrestricted equity		Total
	Share capital	Revaluation reserve	Fund for development expenses	Overcrowding back-ground	Free reserves including profit for the period	
<b>Opening balance 2022-01-01-01</b>	<b>963</b>	<b>0</b>	<b>0</b>	<b>81 092</b>	<b>14 199</b>	<b>96 254</b>
Change for the year	0	0	1 085	65 057	-1 085	65 057
Revaluation reserve	0	5 110	0	0	0	5 110
New issue	0	0	0	0	-289	-289
Adjustment of unrestricted equity	434	0		0	0	434
<b>Result of the period 2022-12-31</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1 953</b>	<b>1 953</b>
<b>Closing balance 2022-12-31</b>	<b>1 397</b>	<b>5 110</b>	<b>1 085</b>	<b>146 149</b>	<b>14 778</b>	<b>168 519</b>

CHANGE IN EQUITY,  
MOTHER COMPANY  
Q1 - 2023

Amounts in thousands of SEK

	Share capital	Fund for development expenditure	Share premium reserve	Free reserves	Result for the period	Total
<b>Opening balance 2023-01-01</b>	<b>963</b>	<b>1 252</b>	<b>81 092</b>	<b>1 489</b>	<b>11 879</b>	<b>96 675</b>
Change for the year		-166	59 566	11 879	-11 879	59 400
Adjustment of unrestricted equity	434	0	0	166	0	600
Profit for the period	0	0	0	0	-5 257	-5 257
<b>Closing balance at 2023-03-31</b>	<b>1 397</b>	<b>1 086</b>	<b>140 658</b>	<b>13 534</b>	<b>-5 257</b>	<b>151 418</b>

CHANGE IN EQUITY,  
MOTHER COMPANY  
FULL YEAR - 2022

Amount in thousand SEK

	Share capital	Fund for development expenditure	Share premium reserve	Free reserves	Result for the period	Total
<b>Opening balance 2022-01-01</b>	<b>963</b>	<b>1 252</b>	<b>81 092</b>	<b>1 489</b>	<b>11 879</b>	<b>96 675</b>
Change for the year	0	-166	59 566	11 879	-11 879	59 400
Adjustment of unrestricted equity	434	0	0	166	0	600
Result for the year	0	0	0	0	3 185	3 185
<b>Closing balance at 2022-12-31</b>	<b>1 397</b>	<b>1 086</b>	<b>140 658</b>	<b>13 534</b>	<b>3 185</b>	<b>59 860</b>



## CONSOLIDATED INCOME

Amount in thousand SEK

	<b>2023-01-01 2023-03-31</b>	<b>2022-01-01 2022-03-31</b>	<b>2022-01-01 2022-12-31</b>
<b>Operating income</b>			
Net turnover	5 004	13 005	43 354
Activated own-account work			2 439
Other operating income	93	1 406	7 917
<b>Total operating income</b>	<b>5 097</b>	<b>14 411</b>	<b>53 710</b>
<b>Operating costs</b>			
Raw materials and supplies	-1 195	-3 857	-18 615
Other external costs	-611	-1 299	-4 512
Staff costs	-476	-445	-3 062
Depreciation and amortisation	-7 134	-4 264	-18 494
Other operating expenses	-2	-441	-915
<b>Total operating expenses</b>	<b>-9 419</b>	<b>-10 306</b>	<b>-45 598</b>
<b>Operating result</b>	<b>-4 321</b>	<b>4 105</b>	<b>8 112</b>
<b>Financial items</b>			
Interest income and similar items	16	130	667
Operating expenses and similar items	-1 578	-1 806	-5 341
<b>Total financial items</b>	<b>-1 562</b>	<b>2 430</b>	<b>-4 675</b>
<b>Result after financial items</b>	<b>-5 883</b>	<b>2 430</b>	<b>3 437</b>
<b>Result before tax</b>			
<b>Taxes</b>			
Tax on profit for the period		-595	-1485
<b>Result for the period</b>	<b>-5 883</b>	<b>1 835</b>	<b>1 953</b>

## CONSOLIDATED BALANCE

Amount in thousand SEK

### ASSETS

#### Fixed assets

##### *Intangible assets*

Capitalised expenditure on R&D work	3 424	1 169	918
Advances on intangible assets		22	22
Goodwill	54 502	3 744	59 025
<b>Total intangible assets</b>	<b>57 926</b>	<b>4 935</b>	<b>59 966</b>

#### Tangible fixed assets

Buildings and land	15 349	9 059	16 152
Machinery and other technical installations	769	341	3 243
Equipment, tools and installations	50 902	66 897	54 759
Construction in progress and advances relating to	43 972	30 101	40 784

<b>Total tangible fixed assets</b>	<b>110 993</b>	<b>111 333</b>	<b>114 938</b>
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##### *Financial fixed assets*

Other long-term receivables	3 156		3 156
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<b>Total fixed assets</b>	<b>172 075</b>	<b>116 268</b>	<b>178 060</b>
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#### Current assets

##### *Inventory*

Work in progress on behalf of others			15 913
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<b>Total current assets</b>			<b>15 913</b>
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#### Current receivables

Accounts receivable	5 580		2 329
Tax assets	714		30
Receivables from associated companies			5
Other receivables	20 640	15 454	5 026
Prepaid expenses and accrued income	301	3 829	4 638
Short-term investments	6 327	7 377	5 353

<b>Total current receivables</b>	<b>33 563</b>	<b>19 283</b>	<b>17 380</b>
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<b>Cash and banking</b>	<b>359</b>	<b>4 639</b>	<b>126</b>
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<b>Total current assets</b>	<b>33 923</b>	<b>31 299</b>	<b>33 440</b>
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<b>TOTAL ASSETS</b>	<b>205 997</b>	<b>142 632</b>	<b>211 500</b>
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## CONSOLIDATED BALANCE

Amount in thousand SEK

	2023-03-31	2022-03-31	2022-12-31
<b>EQUITY AND LIABILITIES</b>			
<b>Equity capital</b>			
<i>Restricted equity</i>			
Share capital	1 517	963	1 397
Revaluation fund	5 202		5 110
Restricted reserves	3 358		1 085
<b>Total restricted equity</b>	<b>10 076</b>	<b>963</b>	<b>7 592</b>
<b>Unrestricted equity</b>			
Share premium reserve	148 449	81 092	146 149
Retained earnings	7 940	16 034	12 826
Result for the period	-5 883	1 835	1 953
<b>Total unrestricted equity</b>	<b>150 505</b>	<b>98 089</b>	<b>160 927</b>
<b>Total equity capital</b>	<b>160 581</b>	<b>98 089</b>	<b>168 519</b>
<b>Provisions</b>			
Deferred tax liability	1 350		1 441
<b>Total provisions</b>			<b>1 441</b>
<b>Long-term liabilities</b>			
Bond loans	620	620	620
Liabilities to other credit institutions	5 052	5 552	5 677
Other long-term liabilities	885		1 042
<b>Total long-term liabilities</b>	<b>6 557</b>	<b>6 172</b>	<b>7 338</b>
<b>Current liabilities</b>			
Other liabilities to credit institutions	500	500	
Trade payables	1 026	303	1 988
Tax liabilities		3 527	4 533
Other liabilities	28 317	31 529	16 756
Accrued expenses and deferred income	7 666	2 512	10 925
<b>Total current liabilities</b>	<b>37 509</b>	<b>38 371</b>	<b>34 201</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>205 997</b>	<b>142 632</b>	<b>211 500</b>

## CONSOLIDATED CASH FLOW

	2023-01-01 2023-03-31	2022-01-01 2022-03-31	2022-01-01 2022-12-31
Amount in thousand SEK			
<b>Operating activities</b>			
Operating result	-4 321	4 105	6 677
Adjustments for non-cash flow items poster	7 134	4 264	19 929
Income tax paid	-3 269	-795	749
Interest received	16	0	667
Dividends received	0	0	0
Interest paid	-1 578	-1 300	-5 341
<b>Cash flow from operating activities operations before changes in working capital</b>	<b>-2 018</b>	<b>6 274</b>	<b>22 681</b>
<b>Changes in working capital</b>			
-Increase ( - ) / decrease ( + ) in inventories	0	0	-15 933
-Increase ( - ) / decrease ( + ) of accounts receivable	-3 251	0	19 241
-Increase ( - ) / decrease ( + ) of current receivables	496	03 853	-5 284
-Increase ( - ) / decrease ( + ) of accounts payable	-1 192		233
-Increase ( + ) / decrease ( - ) of operating liabilities	4 615	17 586	8 444
<b>Cash flow from operating activities operations</b>	<b>668</b>	<b>27 713</b>	<b>30 482</b>
<b>Investment activities</b>			
Investments in tangible assets fixed assets	-17	0	-22
Acquisition of tangible fixed assets	-1 117	-27 089	-97 256
Investments in other long-term securities holdings	0	0	0
<b>Cashflow from Investing activities</b>	<b>-1 134</b>	<b>-27 089</b>	<b>-97 278</b>
<b>Financing activities</b>			
Revaluation fund	2 879		
New issue	120	0	61 866
Change in debt	-281		1 041
<b>Cash flow from financing activities</b>	<b>2 718</b>	<b>0</b>	<b>62 907</b>
<b>Cash flow for the period</b>	<b>234</b>	<b>624</b>	<b>-3 889</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>125</b>	<b>4 015</b>	<b>4 015</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>359</b>	<b>4 639</b>	<b>126</b>

# MOTHER COMPANY INCOME STATEMENT

Amount in thousand SEK

	2023-01-01 2023-03-31	2022-01-01 2022-03-31	2022-01-01 2022-12-31
<b>Operating income</b>			
Net turnover	1 250	12 925	33 633
Activated own-account work			2 439
Other operating income	96	1 406	<b>7 895</b>
<b>Total operating income</b>	<b>1 346</b>	<b>14 331</b>	43 967
<b>Operating costs</b>			
Raw materials and supplies	-295	-3 820	-12 518
Other external costs	-498	-1 240	-3 591
Staff costs	-476	-445	-3 062
Depreciation and amortisation	-3 951	-3 951	-15 806
Other operating expenses	0	-441	-866
<b>Total operating expenses</b>	<b>-5 221</b>	<b>-9 897</b>	<b>-35 843</b>
<b>Operating result</b>	<b>-3 874</b>	<b>4 433</b>	<b>8 124</b>
<b>Result from financial items</b>			
Interest income and similar items			647
Interest costs			-4 759
Financial items	-1 383	-1 544	
<b>Total result from financial items</b>	<b>-1 383</b>	<b>-1 544</b>	<b>-4 113</b>
<b>Result after financial items</b>	<b>-5 257</b>	<b>2 890</b>	<b>4 012</b>
<b>Result before tax</b>	<b>-5 257</b>	<b>2 890</b>	<b>4 012</b>
<b>Financial statement bookings</b>			
Group contributions paid			-673
Tax on profit for the period	0	-595	-826
<b>Result for the period</b>	<b>-5 257</b>	<b>2 295</b>	<b>2 513</b>

## MOTHER COMPANY BALANCE SHEET

Amount in thousand SEK

<b>ASSETS</b>	<b>2023-03-31</b>	<b>2022-03-31</b>	<b>2022-12-31</b>
<b>Fixed assets</b>			
<i>Intangible fixed assets</i>			
Capitalized development expenditure	3 274	1 169	918
Advances on intangible assets			22
<b>Total intangible assets</b>	<b>3 274</b>	<b>1 191</b>	<b>940</b>
<b>Tangible fixed assets</b>			
Buildings and land	777	821	939
Equipment, tools and installations	50 902		54 759
Construction in progress and advances regarding			2 439
Construction in progress and advances for	33 492	29 657	32 411
<b>Total tangible fixed assets</b>	<b>85 171</b>	<b>96 807</b>	<b>90 548</b>
<b>Financial fixed assets</b>			
Shares in group companies	66 625	4 625	66 625
<b>Total fixed assets</b>	<b>155 070</b>	<b>102 623</b>	<b>158 113</b>
<b>Current assets</b>			
<b>Kortfristiga fordringar</b>			
Short-term receivables	1 746		2 250
Receivables from group companies	11 499	3 360	9 911
Receivables from associated companies			5
Other receivables	3 307	15 304	3 300
Prepaid expenses and accrued income	253	3 655	4 540
Short-term investments	6 327	7 377	5 353
Tax receivable	685		
<b>Total current receivables</b>	<b>23 818</b>	<b>29 696</b>	<b>25 359</b>
<b>Cash and banking</b>	<b>349</b>	<b>4 565</b>	<b>120</b>
<b>Total current assets</b>	<b>24 167</b>	<b>34 261</b>	<b>25 478</b>
<b>TOTAL ASSETS</b>	<b>179 237</b>	<b>136 884</b>	<b>183 591</b>



# MOTHER COMPANY BALANCE SHEET

Amount in thousand SEK

## EQUITY AND LIABILITIES

### Equity capital

#### *Restricted equity*

Share capital	1 517	963	1 397
Restricted reserves	3 358	1 169	1 085
<b>Total restricted equity</b>	<b>4 874</b>	<b>2 132</b>	<b>2 482</b>

#### **Unrestricted equity**

Free share premium account	143 247	81 092	140 659
Retained earnings	9 630	13 451	13 534
Result for the period	-5 257	2 295	2 513

<b>Total unrestricted equity</b>	<b>147 620</b>	<b>96 838</b>	<b>156 706</b>
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<b>Total equity and liabilities</b>	<b>152 494</b>	<b>98 970</b>	<b>159 188</b>
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### Long-term liabilities

Bond loans	620	620	620
<b>Total long-term liabilities</b>	<b>620</b>	<b>620</b>	<b>620</b>

### Current liabilities

Other liabilities to credit institutions	500		
Trade payables	370	155	1 236
Liabilities with group companies	1 100		1 100
Tax liabilities		3 486	3 202
Other liabilities	23 622	31 141	16 356
Accrued expenses and prepaid expenses revenue	1 031	2 512	1 889
<b>Total short-term liabilities</b>	<b>26 123</b>	<b>37 294</b>	<b>23 784</b>

<b>TOTAL EQUITY AND LIABILITIES</b>	<b>179 237</b>	<b>136 884</b>	<b>183 591</b>
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# MOTHER COMPANY CASH FLOW

	2023-01-01 2023-03-31	2022-01-01 2022-03-31	2022-01-01 2022-12-31
Amount in thousand SEK			
<b>Operating activities</b>			
Operating result	-3 874	4 433	8 124
Adjustments for non-cash flow items			
poster	3 951	3 951	15 806
Income tax	-3 249	-765	-1 280
Interest received	16		647
Interest paid	-1 399	-1 163	-4 759
<b>Cash flow from operating activities operations before changes in working capital</b>	<b>-4 555</b>	<b>6 456</b>	<b>18 538</b>
<b>Cash flow from changes in operating activities</b>			
-Increase ( - ) / decrease ( + ) in inventories			
-Increase ( - ) / decrease ( + ) of accounts receivable	504		-2 250
-Increase ( - ) / decrease ( + ) of short-term receivables	-982	2 693	8 817
-Increase ( - ) / decrease ( + ) of accounts payable	-886		-474
-Increase ( - ) / decrease ( + ) of operating liabilities	3 742	17 629	5 047
<b>Cash flow from operating activities operations</b>	<b>2 378</b>	<b>26 778</b>	<b>29 678</b>
<b>Investment activities</b>			
Investments in intangible assets fixed assets		0	-22
Investments in tangible assets fixed assets	-591	-26 225	-31 548
Investments in subsidiaries			-2 000
Investments in other non-current assets security holdings			0
<b>Cash flow from investment activities</b>	<b>-591</b>	<b>-26 225</b>	<b>-33 570</b>
<b>Financing activities</b>			
New issue	2 999	0	0
Change in debt			0
<b>Cash flow from financing activities</b>	<b>2 999</b>	<b>0</b>	<b>0</b>
<b>Cash flow for the period</b>	<b>231</b>	<b>553</b>	<b>-3 892</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>118</b>	<b>4 012</b>	<b>4 012</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>349</b>	<b>4 565</b>	<b>120</b>