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Volati acquires Trejon Försäljnings AB

Volati has entered into an agreement to acquire all shares in the machinery supplier Trejon Försäljnings AB (Trejon). The acquisition is an add-on acquisition for Salix Group. Together with the existing operations in Kellfri, the acquisition strengthens Salix Group's position in the forestry and agricultural machinery segment, creating synergies in several areas. Trejon had sales of approximately SEK 300 million during 2022/23.

Through the acquisition of Trejon, Salix Group gains access to a broader range of high-quality machinery for agriculture, forestry, and construction. This results in a more comprehensive offering to Salix Group's customers, as well as synergies for the platform, including a larger supplier network and the opportunity to optimize the companies' processes.

"Building strong platforms is a central part of Volati's value creation. Salix Group is a good example where, following the acquisition of Lomond Industrier in 2015, we have, through acquisitions and organic development, built an independent business area with clear industrial logic. Trejon is Salix Group's eighth acquisition since 2020 and the second in 2023, demonstrating the ability to conduct acquisitions in various market conditions," says Andreas Stenbäck, CEO of Volati.

"The acquisition of Trejon complements our operations in Kellfri well and also enables a broader geographic expansion with a more extensive product range. We also gain access to a larger supplier network and the opportunity to optimize our processes for both companies. We see significant potential to continue developing the excellent business that has been built within Trejon and to create an even stronger platform in agriculture, forest, and garden," says Martin Hansson, CEO of Salix Group.

Growth through acquisitions is an important part of Volati's strategy to create long-term value growth. The ambition is to develop the Company's businesses into larger and stronger platforms through organic growth, operational improvements, and add-on acquisitions, both in the Nordic region and the rest of Europe. The acquisition of Trejon is Volati's fifth add-on acquisition in 2023, bringing the total added annual revenue to approximately SEK 630 million.

The acquisition has been financed through Volati's existing credit facilities, and access to the shares is expected in early 2024.

Learn more about Trejon Försäljnings AB: https://www.trejon.se/enu/

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About Volati

Volati is a Swedish industrial group with the vision to be Sweden's best owner of medium-sized companies. Through value-creating add-on acquisitions and long-term, sustainable company development, Volati has been delivering consistently strong profitable growth since the start in 2003. The Group consists of the business areas Salix Group, Ettiketto Group and Industry, with operations in 21 countries, about 2,000 employees and annual sales of approximately SEK 7.9 billion. Volati's ordinary shares and preference shares are listed on Nasdaq Stockholm. Further information is available at www.volati.se.