

Vimian Group acquires veterinary services platform in Australia

Vimian Group has signed an agreement to acquired Vettr, a member services platform for veterinary clinics based in Brisbane, Australia. The company has annual revenues of around AUS 1.6 million.

Vimian's Veterinary Services segment VetFamily has acquired Vettr. Founded in 2013, Vettr is a family-owned company offering procurement and support services to around 200 veterinary clinics across Australia. Vettr complements VetFamily's Australian services platform Independent Vets of Australia (IVA), acquired in July 2021. The CEO David Butchart will continue to lead the company as part of VetFamily and Vimian Group.

"With Vettr and IVA combined, we establish a strong footprint as a leading service provider to independent veterinary clinics across Australia. We are excited to welcome Vettr to the Vimian family", says Alireza Tajbakhsh, CEO of Vimian's Veterinary Services segment VetFamily.

The acquisition will have a marginal impact on Vimian Group's earnings per share in the current financial year. The acquisition will be consolidated into Vimian Group's Veterinary Services segment on 3 April 2023.

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About Vimian

Vimian is a global, fast-growing group of innovation-driven companies with a shared passion for making a positive impact through improving animal health. Together, we put science, technology and our customers' needs at the centre of everything we do to deliver effective solutions to veterinary professionals, labs and pet parents around the world. We bring together pioneering and entrepreneurial businesses in animal health, with an aim to create a uniquely diversified proposition of products and services of the highest standard. Our group covers four essential and rapidly evolving areas within animal health: Specialty Pharma, Diagnostics, Veterinary Services and MedTech. Vimian provides individual businesses with access to our networks, expertise, infrastructure and capital to accelerate innovation and growth. We are as passionate about supporting leadership within our existing businesses, as we are about welcoming new partners to the Vimian family – together helping us make an even greater impact by improving animal health. Headquartered in Stockholm, Sweden, Vimian and our family of companies reach over 15,000 customers in +90 markets, employ more than 900 people and have a combined annual turnover of approximately EUR 280 million. FNCA Sweden AB is appointed the Company's Certified Adviser, info@fnca.se. For more information, please visit: www.vimian.com.

Attachments

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