

Announcement from annual general meeting in NCAB Group AB (publ) 5 June 2020

NCAB Group AB (publ) ("Company") held its annual general meeting on 5 June 2020 where mainly the following resolutions were adopted. At the annual general meeting the presented profit and loss statement and the balance sheet and consolidated profit and loss statement and balance sheet were adopted. In accordance with the proposal of the board of directors and the managing director, the meeting resolved that no dividend shall be paid to the shareholders for the financial year 2019 and that the year's result shall be carried forward. The board of directors and the managing director were discharged from liability for the fiscal year 2019.

The meeting resolved that remuneration of in total SEK 2,775,000 shall be paid to the directors of the board. SEK 700,000 shall be paid to the chairman of the board of directors and remuneration of SEK 350,000 shall be paid to each of the directors of the board, who are not employees of the group. The meeting resolved that for work in the audit committee, remuneration of SEK 150,000 shall, in addition to the board remuneration, be paid to the chairman and SEK 50,000 to each of the members in the committee, who are not employees of the group. The meeting resolved that for work in the remuneration committee, remuneration of SEK 25,000 shall, in addition to the board remuneration, be paid to each of the members in the committee, who are not employees of the group.

The meeting resolved that remuneration to the auditors shall be paid according to approved account.

The meeting resolved, in accordance with the nomination committee's proposal, to re-elect Christian Salamon, Per Hesselmark, Jan-Olof Dahlén, Magdalena Persson, Hans Ramel, Gunilla Rudebjer and Hans Ståhl as directors of the board for the time until the next annual general meeting has been held. Christian Salamon was re-elected chairman of the board of directors. The auditing firm Öhrlings PricewaterhouseCoopers AB was re-elected as the Company's auditor, and has notified the Company that Johan Engstam will be appointed as auditor in charge.

The meeting established the nomination procedure for the nomination committee in accordance with the nomination committee's proposal.

The meeting resolved, in accordance with the proposal of the board of directors, to adopt new guidelines regarding remuneration to executive management.

The meeting resolved, in accordance with the proposal of the board of directors, to authorise the board of directors to, until the next annual general meeting, with or without deviation from the shareholders' preferential rights, on one or several occasions resolve to issue new shares. The increase of the share capital may – where it entails a deviation from the shareholders' preferential rights – correspond to a dilution of a maximum of 10 percent of the share capital at the time of the first use of the authorisation to issue new shares. Payment shall be made in cash or with capital contributed in kind (Sw. *apport*). The authorisation shall primarily be used for the purpose of acquisitions or financing.

The meeting resolved, in accordance with the proposal of the board of directors, to adopt the following amendments to the articles of association:

- i. a new wording for § 1 of the Company's articles of association so that the Swedish term "firma" (Eng. *trade name*) is replaced by the Swedish term "företagsnamn" (Eng. *company name*) with respect to the new companies name act (Sw. *lag om företagsnamn*) that entered into force on 1 January 2019.
- ii. a new wording for § 8 third paragraph following the change of legislation regarding record date, proposed to enter into force on 3 September 2020.

For further information, please contact:

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About NCAB Group

NCAB is a worldwide leading supplier of printed circuit boards, listed on NASDAQ Stockholm. NCAB offers PCBs for demanding customers, on time with zero defects, produced sustainably at the lowest total cost. NCAB was founded in 1993. Since its foundation, the operations have been characterized by an entrepreneurial and cost-efficient culture and have showed strong growth and good profitability over time. Today, NCAB has a local presence in 17 countries in Europe, Asia and North America and customers in approximately 45 countries worldwide. Revenues in 2019 amounted to SEK 1,781 million. Organic growth and acquisitions are part of NCAB's strategy. For more information about NCAB Group, please visit us at www.ncabgroup.com

Attachments

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