Press Release
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Ernströmgruppen acquires Lopolight ApS

Ernströmgruppen AB has signed an agreement to acquire 70% of the shares in Lopolight ApS, a Danish manufacturer of LED navigation lights and control and monitoring systems for vessels of all types and sizes. The company has a turnover of approximately 58 MDKK and will become part of business area Safety & Protection. Completion is subject to regulatory approval.

Headquartered in Humlebæk, Denmark, the company has 30 employees and has built a global reputation for innovative, robust and certified LED navigation lighting. Its customers include leading shipyards, navies and vessel operators worldwide. The product range has grown from individual lights to complete control and monitoring solutions.

Navigation lights are critical safety equipment on board, which makes Lopolight a natural addition to business area Safety & Protection, with its strong expertise in marine safety and lighting. The founders Jan Møller and Peter Hancke, together with COO Jan Louis Mose, retain the remaining 30% of the shares and will continue in their current roles. Lopolight will keep its name, brand, organisation and location in Humlebæk.

“This is exactly the kind of company we want to own and develop: an entrepreneur-driven niche company with committed founders, leading technology and a global customer base. With Lopolight we further strengthen our position in the marine segment. We look forward to supporting Jan, Peter and the whole team in the company's continued growth”, says Håkan Skutberg, Business Area Manager, Safety & Protection at Ernströmgruppen.

“We have spent many years building Lopolight into a trusted name in the maritime industry. With Ernströmgruppen we gain a long-term owner with industrial experience and the resources to help us grow faster, while Lopolight stays Lopolight”, says Jan Møller, CEO and co-founder of Lopolight.

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About Us
Ernströmgruppen is a Nordic, family-owned industrial group with a business concept centered around owning and developing entrepreneur-driven niche companies. With over 1,600 employees across the Nordics and Northern Europe, we contribute to societal development by focusing on people, the environment, and the economy. Ernströmgruppen consists of four business areas: Flow Technology, Water & Energy, Automation & Electrification, and Safety & Protection, with a total turnover of 5,5 billion SEK.

Attachments
Ernströmgruppen acquires Lopolight ApS