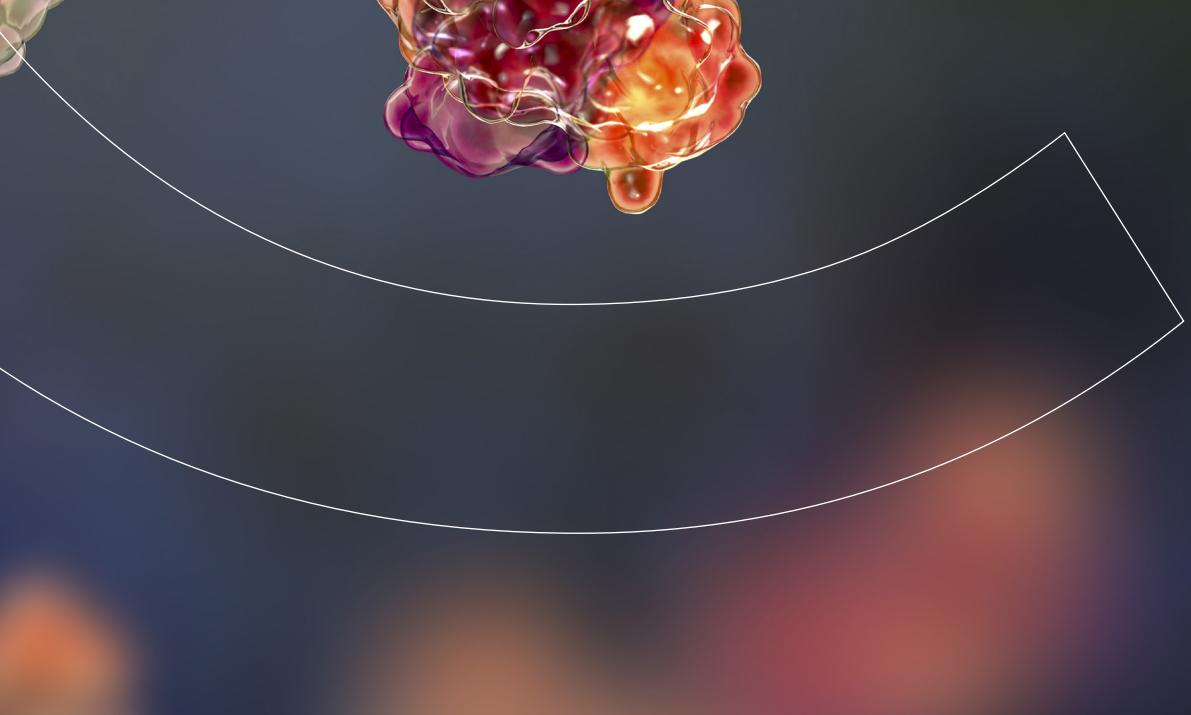


A large orange circle containing the white text 'Q2'. The background of the slide features a colorful, abstract molecular structure on the left side, with a white arc at the top.

**Interim Report**

January – June 2024



**Cantargia** is a Swedish biotech company that develops targeted antibody-based drugs for cancer as well as autoimmune and inflammatory diseases.

Cantargia's drug candidates have the potential to provide strong efficacy with fewer side effects and can serve as a complement to established treatment.

This is a translated version of Cantargia's interim report provided as a service to non-Swedish investors and stakeholders. In case of differences, the original Swedish report prevails.

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## Key figures

### Second quarter

- Net sales: SEK 0.0 M (0.0)
- Operating loss: SEK -43.8 M (-62.6)
- Loss after tax: SEK -43.3 M (-56.4)
- Loss per share, before and after dilution: SEK -0.24 (-0.34)

### Half year

- Net sales: SEK 0.0 M (0.0)
- Operating loss: SEK -85.5 M (-140.2)
- Loss after tax: SEK -80.2 M (-132.3)
- Loss per share, before and after dilution: SEK -0.44 (-0.79)
- Equity/Asset ratio: 74 (76) per cent
- Cash and cash equivalents: SEK 84.7 M (158.9)
- Short-term investments: SEK 20.0 M (128.3)

## News summary

### Second quarter

- The CAN10 project continued to pass important milestones and in June progress was reported in the Phase 1 clinical study, as seven dose groups had been treated without any safety issues. Moreover, analyses confirmed full receptor binding of CAN10 to the target IL1RAP on immune cells from the subjects. In addition to the clinical advances, the project announced three scientific publications.
- In the oncology project, nadunolimab, promising preclinical results on the antibody's unique anti-fibrotic effects on pancreatic cancer (PDAC) were presented. Furthermore, positive clinical results around nadunolimab's role in prevention of neuropathy were communicated. A third presentation highlighted the importance of tumor-driving KRAS mutations and its correlation with nadunolimab's mechanism of action.
- The appeal brought against one of Cantargia's granted European patents was withdrawn. Thereby, the patent remains in force.
- The organization was strengthened through the recruitment of Ton Berkien as Chief Business Officer.

### After the second quarter

- COO Liselotte Larsson will depart her role by mid-October 2024.
- Cantargia reports further progress in the CAN10 Phase 1 trial with eight dose groups completed and promising biomarker data.
- MD Anderson Cancer Center has received clearance for the IND to start the new leukemia study with nadunolimab, which is funded by a grant from the US Department of Defense. The study is planned to start in the last quarter of the year.
- The first results regarding safety and efficacy in the randomized Phase 2 trial in TNBC, TRIFOUR, are expected in the first half of 2025.



# Chief Executive's Review

**It has been an exciting and eventful period for Cantargia. With two projects in clinical phase where we are generating significant results, we have several important milestones ahead that will greatly influence the direction of our next steps. During this period, we have also had several productive discussions with external partners, which have provided valuable feedback. The conclusions are that we have results that generate interest, and it is important that we continue to invest our resources in cost-effective and value-enhancing activities.**

Given the significant commercial opportunities and global interest in inflammatory diseases, CAN10 generates attention. In addition to our own results, the interest is driven by outcomes from other companies that have shown positive results in blocking either IL-1 or IL-36 in, for example, hidradenitis suppurativa and IL-33 in diseases such as chronic obstructive pulmonary disease. Since CAN10 blocks all of these pathways, the attention has increased, and it has also opened up new development opportunities. Until now, our focus has been on myocarditis and systemic sclerosis, two diseases where we have strong preclinical results and where the medical need for new treatment is very high. The results from the studies above in hidradenitis suppurativa offer us a unique opportunity in this large and difficult-to-treat disease. On the other hand, clinical studies from other groups have highlighted the challenges in designing relevant studies in myocarditis. We have therefore decided to adjust our priorities for upcoming Phase 2 studies by increasing the focus on hidradenitis suppurativa at the expense of myocarditis. Our interest in systemic sclerosis remains, and the plan is to start the first Phase 2 study in one of these diseases during H2 2025 after the ongoing Phase 1 study is completed.

We have presented new results from the ongoing Phase 1 study, which is being conducted in healthy volunteers. We have not seen any safety signals of CAN10 at a single dose, and we have also shown that CAN10 targets and binds to its target, IL1RAP, on immune cells in the blood. The latest result, communicated in August, is very important because we documented that the CAN10-treatment has suppressive effect on inflammatory immune cells by comparing how these cells respond to the cytokine IL-36 before and after a dose of CAN10. It is clear that as the dose of CAN10 increases, the potentially disease-driving IL-36 signal is diminished during the 8 days we measured. Therefore, it will be very exciting to

see the next step in the study where we investigate repeated dosing in patients with psoriasis. In addition to safety, we will now have the opportunity to document the anti-inflammatory effect in skin biopsies as well.

Our cancer project, nadunolimab, is also progressing. We have an ongoing study in triple negative breast cancer, which is our first study with a control group. Recruitment has slowed down during the summer, but we are working intensively with our partner, GEICAM, to regain the positive recruitment pace we have had so far. We expect to present the first results during H1 2025. We also anticipate to initiate the treatment of patients with leukemia during Q4 this year in a study which is financed by a grant from the U.S. Department of Defense to the highly regarded hospital in Houston – MD Anderson. The FDA has approved the protocol and we are awaiting the subsequent decision from the ethics committee. Our development in pancreatic cancer has made significant progress this year, as we have advanced in using biopsy analysis to identify and enrich patients who have high levels of the target IL1RAP. It is also relevant that this analysis method is likely valuable for both nadunolimab and CAN10 in other diseases. At the annual and important ASCO conference in June this year, we presented new results showing that nadunolimab, in addition to its antitumor effects, also can counteract neuropathy, which is a serious side effect of chemotherapy. We will present new clinical results in both lung cancer as well as combination therapy with Keytruda in patients with lung cancer or head and neck cancer at ESMO in September.

In addition to the progress in our clinical activities, we are also pleased to announce that all oppositions and appeals regarding our patents are now resolved. Since Cantargia holds patents that provide various types of protection around IL1RAP and cancer treatment,

parties have chosen to exercise their right to file oppositions against some of our European patents. In summary, our patents have largely been upheld, and the only remaining process was concluded in the spring when the party chose to withdraw.

2024 has brought many successes to Cantargia and with two exciting projects in clinical development we stand stronger than ever. I look forward with great enthusiasm to the rest of this year as well as to 2025.

**Göran Forsberg**  
CEO, Cantargia AB





# About Cantargia

Cantargia is a Swedish biotech company that develops antibody-based treatments for cancer and other life-threatening diseases. Cantargia's research and development were born out of an important discovery at Lund University where research on leukemic stem cells showed that the IL1RAP molecule is present on the cell surface of immature cancer cells. Further studies demonstrated that this molecule is also found on cancer cells from a large number of solid tumor types. Antibodies targeting IL1RAP can thus potentially be used for the treatment of several types of cancer.

IL1RAP integrates signals from cytokines of the interleukin-1 (IL-1) family (IL-1, IL-33, and IL-36). These cytokines play a central role in the development of several severe life-threatening diseases, such as inflammatory and autoimmune diseases.

## Nadunolimab (CAN04)

The development of Cantargia's first drug candidate, the IL1RAP-binding antibody nadunolimab, has progressed quickly and has demonstrated promising clinical and pre-clinical data in the treatment of cancer.

In addition to targeting cancer cells and stimulating our natural immune system to destroy such cells, nadunolimab also blocks signals which contribute to tumor development and growth. In a large number of cancer diseases, tumor growth benefits from the so-called interleukin-1 system, which contributes to a pro-tumor environment. The interleukin-1 system is dependent on IL1RAP for transferring signals to cells and blockade of IL1RAP by nadunolimab prevents this signaling.

The clinical development of nadunolimab focuses primarily on pancreatic cancer, triple-negative breast cancer and non-small cell lung cancer. Promising interim data from patients receiving nadunolimab in combination with chemo therapy that indicate a stronger efficacy than would be expected from chemotherapy alone have been presented.

In parallel with the clinical development, studies are conducted on various biomarkers to obtain more information regarding which patients respond best to treatment and how nadunolimab can be combined with additional established cancer therapies for optimal effect.

## CAN10

IL1RAP is also an interesting target in many diseases outside the field of cancer. In the CAN10 project, Cantargia is developing an IL1RAP-targeting antibody which has a unique capability of blocking signaling not only by IL-1, but also IL-33 and IL-36. Simultaneous blockade of all three of these cytokines has great potential for treatment of several autoimmune and inflammatory diseases. Proposed lead indications for Phase 2 development are Hidradenitis Suppurativa (HS) and Systemic Sclerosis, but a definitive decision will be made following scientific advisory boards during the second half of 2024.

The first clinical study with CAN10 is currently ongoing, and results from the study are reported continuously. No safety concerns have been observed at the dose levels completed to date. Very promising and strong biomarker data has been reported.

## CANxx

In the CANxx project, Cantargia is expanding its knowledge of IL1RAP and develops new antibodies that complement nadunolimab and CAN10. The goal is to identify new antibody-based IL1RAP-targeting drugs with properties that differ from those of nadunolimab and CAN10 and are thus specifically designed for the treatment of new diseases.

### Cantargia's project portfolio

Project	Disease	Type of treatment	Discovery phase	Preclinical	Phase 1	Phase 2	Phase 3
Nadunolimab	PDAC	1 <sup>st</sup> line	Gemcitabin/nab-paclitaxel				
	TNBC	1 <sup>st</sup> /2 <sup>nd</sup> line	Carboplatin/gemcitabin				
	NSCLS/non-squamous NSCLC	1 <sup>st</sup> /2 <sup>nd</sup> line	Platinum doublets				
CAN10	HS Systemic Sclerosis						
CANxx	New opportunities within IL1RAP platform						

PDAC - pancreatic cancer; TNBC - triple-negative breast cancer; NSCLC - non-small cell lung cancer; HS - Hidradenitis Suppurativa



## Cantargia's ongoing clinical studies

### Ongoing clinical studies

In the clinical Phase 1b/2 trial **TRIFOUR**, patients with triple-negative breast cancer are treated with nadunolimab in combination with chemotherapy. In this trial, an initial dose escalation phase in 15 patients was completed during 2023. This showed acceptable safety and promising efficacy of the combination, including a response rate of 60 per cent, which is well above historical control data. Patients are now enrolled to a second, randomized phase of TRIFOUR where the anti-tumor efficacy of nadunolimab in combination with chemotherapy will be evaluated and compared to a control group with chemotherapy only.

In addition to TRIFOUR, Cantargia is actively recruiting to a Phase 1 clinical study with CAN10, where the primary objective is to evaluate safety and tolerability. Initially, escalating single doses are being studied intravenously in up to 64 healthy volunteers. A second part involves up to 16 psoriasis patients who will receive repeated subcutaneous treatments at two dose levels, with the aim of demonstrating early proof-of-concept.

### Studies with completed patient treatment

In Cantargia's first clinical trial, the Phase 1/2a trial **CANFOUR**, nadunolimab is evaluated for treatment of pancreatic cancer and non-small cell lung cancer. While Phase 1 primarily evaluated safety and dosage of monotherapy, Phase 2a focuses on combination therapy with standard therapies for pancreatic cancer and non-small cell lung cancer. The Phase 1 results were very encouraging and indicated good safety, as well as effects on key biomarkers.

Moreover, positive interim results from Phase 2a show clear signals on the efficacy of combination therapy as stronger effects are observed in both pancreatic cancer and lung cancer patients compared to what would be expected from chemotherapy alone. In a total of 73 patients with pancreatic cancer, median progression-free survival of 7.2 months and median overall survival of 13.2 months was observed, which is an improvement over historical control data for chemotherapy alone. Even stronger efficacy was observed in patients with high tumor levels of IL1RAP, including significantly prolonged median overall survival compared to patients with low IL1RAP levels (14.2 vs 10.6 months; p=0.026). In 30 non-small cell lung cancer patients, a response of 53 per cent was achieved, resulting in median progression-free survival of 7.0 months. This is an improvement over historical controls for

	Study	Disease	Combination therapy	Nr of patients	Status	NCT-number
nadunolimab	TRIFOUR	TNBC	Carboplatin/gemcitabin	Up to 117	Recruiting	NCT05181462
CAN10	Phase 1 study	Healthy volunteers/ psoriasis	-	64+16	Recruiting	NCT06143371

TNBC - tripple-negative cancer

chemotherapy only, which show a 22-28 per cent response rate and median progression-free survival of 5.1 months. Moreover, an even higher response was achieved in a subgroup of patients with non-squamous non-small cell lung cancer.

Nadunolimab has been investigated in three additional clinical trials. In the Phase 1b trial **CIRIFOUR**, nadunolimab was evaluated in combination with the checkpoint inhibitor pembrolizumab (Keytruda®) where the main objective concerns safety. A total of 15 patients with non-small cell lung cancer, head and neck cancer, or malignant melanoma have been treated with nadunolimab in combination with pembrolizumab. The results show that nadunolimab in combination with pembrolizumab is well-tolerated.

In the Phase 1b trial **CAPAFOUR**, patients with pancreatic cancer were treated with nadunolimab in combination with the chemotherapy regimen FOLFIRINOX, and in the Phase 1/2 trial **CESTAFOUR**, nadunolimab was evaluated in combination with chemotherapy for the treatment of three types of solid cancers. Preliminary results showed an acceptable safety profile for the combinations as well as signs of efficacy in patients with non-small cell lung cancer treated with nadunolimab and cisplatin/gemcitabine in CESTAFOUR, in line with the observations in CANFOUR. Data from these studies are currently being analysed and Cantargia intend to present final results during 2024.

### Further clinical development

Based on the promising results generated in pancreatic cancer, a randomized Phase 2b study with nadunolimab in combination with chemotherapy is planned. Earlier this year, Cantargia received regulatory approval from the US Food and Drug Administration, FDA, to start the study.

Future development steps in triple negative breast cancer are coming guided by the results achieved in the ongoing TRIFOUR study.

Further development in non-small cell lung cancer is forthcoming to focus on subgroups by a biomarker strategy implemented to identify patients who respond best to treatment.

The intention is to initiate Phase 2 development for CAN10 as soon as possible after the completion of the Phase 1 study in one or both of the main indications during the second half of 2025.



# Market

Cancer is one of the leading causes of death in the world, accounting for about 20 percent of deaths in the Western world. Globally, more than 18 million people are diagnosed with cancer annually and nearly 10 million die of cancer-related diseases<sup>1</sup>. Despite significant advances in treatment and diagnostics, there is a great need for new therapies. Cantargia is focusing the development of nadunolimab on pancreatic cancer, triple-negative breast cancer and non-small cell lung cancer.

In parallel with nadunolimab, Cantargia is also developing the project CAN10 which is aimed at harnessing the full potential of IL1RAP as a molecular target. CAN10 has properties suitable for development in autoimmune and inflammatory diseases.

## Pancreatic cancer

Globally, approximately 511,000 new cases of pancreatic cancer were diagnosed in 2022. In the same year, 467,000 people died from the disease<sup>1</sup>. In the US, the number of people diagnosed with the disease has increased by nearly 72 per cent over the last 17 years and pancreatic cancer is today the third most common cause of cancer-related deaths in the US<sup>2</sup>. Since pancreatic cancer is difficult to diagnose, it is also difficult to treat as it is often well-advanced at the time of diagnosis.

Pancreatic cancer treatment was valued at approximately USD 2.4 billion in the eight largest markets in 2021 and is expected to grow to approximately USD 4.2 billion by 2026<sup>3</sup>. This corresponds to an annual growth rate of just over 12 per cent during these years. The growth in this market is mainly due to an increasing number of cancer cases. The number of people diagnosed with pancreatic cancer is estimated to increase by 60 per cent by 2040<sup>1</sup>. The increase in the number of cases is in turn caused by an aging population and an increasing incidence of diabetes, which are both risk factors for developing pancreatic cancer. Improved diagnostics also contribute to the expected market growth as they increase the likelihood of discovering pancreatic cancer at an earlier stage, thus enabling treatment.

## Breast cancer

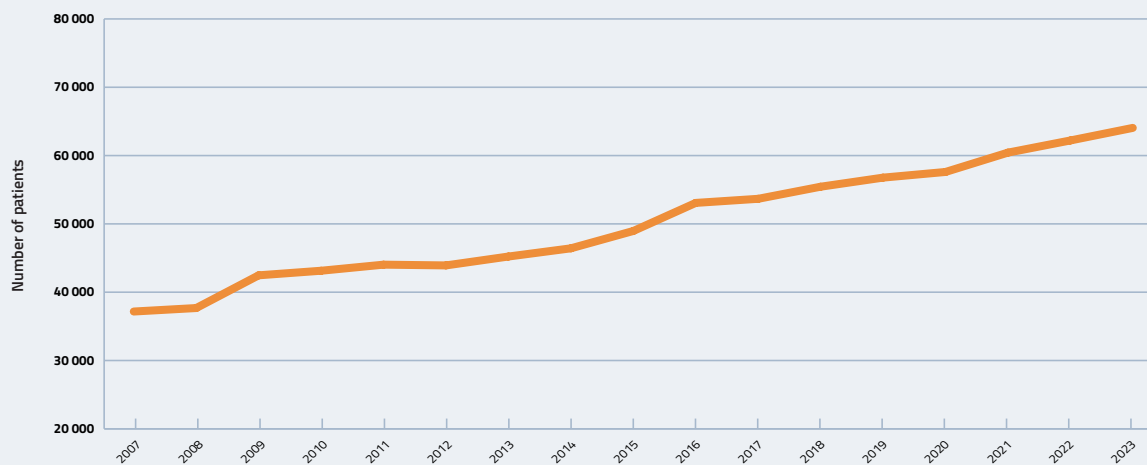
Breast cancer is currently the most common form of cancer. In 2022, approximately 2.3 million new cases were reported, and approximately 665,000 women died from the disease<sup>1</sup>. In 2040, around 3 million women are expected to be diagnosed with the disease and just over one million will die as a consequence of the disease<sup>1</sup>. The risk of developing breast cancer increases with age up to the age of 70. In the US, the median age for developing breast cancer is 62 years<sup>4</sup>. According to a study conducted on American women, increases in BMI and the fact that women on average give birth to fewer children, likely contribute to the increase in cases in the US between 1980 and 2018<sup>5</sup>.

The global market for breast cancer treatment amounted to approximately USD 17.9 billion in 2021 and is expected to increase

to USD 20 billion by 2025, corresponding to an annual growth rate of approximately 8 per cent<sup>6</sup>. The market growth is primarily caused by an increased incidence of the disease, but also the need for preventive measures and early treatment. The market growth is also expected to be driven by the launch of new therapies.

Approximately 10-15 per cent of breast cancer cases are triple-negative breast cancer<sup>6</sup>. The market for the treatment of triple-negative breast cancer is expected to be worth over USD 820 million by 2027 following an annual growth rate of approximately 4.5 per cent between 2020 and 2027<sup>7</sup>.

### New cases of pancreatic cancer (US)



Source: SEER Cancer Statistics Review

## Lung cancer

In 2022, approximately 2.5 million cases of lung cancer were diagnosed globally and more than 1.8 million people died from the disease<sup>1</sup>. Around 85 per cent of all lung cancers are non-small cell lung cancer<sup>4</sup>, which is subdivided into the squamous and non-squamous subgroups, where the latter is the largest and corresponds to 70-80 per cent of all cases<sup>8</sup>. In the US, the number of people diagnosed with lung cancer has decreased by approximately 27 per cent over the last 20 years, while the number of people diagnosed with this disease is increasing in countries such as China and India, and in European countries such as Hungary, Denmark and Serbia.

Sales of drugs for non-small cell lung cancer totaled USD 20 billion in 2020 and are projected to increase to USD 45 billion by 2027<sup>9</sup>. Sales are mainly driven by increasing use of various antibody-based immunotherapies. Another important factor contributing to the growth of the global market is the increasing incidence of lung cancer in many countries,

## The market for inflammatory diseases

By blocking IL1RAP, CAN10 creates many opportunities to influence conditions within the inflammation and immunology field, an area that has grown enormously over the past two years. More than half of all diseases are considered to have an inflammatory or immunological component, and drugs in immunology that address a fundamental

physiological cause of autoimmunity, such as CAN10, can therefore be applied to many indications, a phenomenon known as “pipeline in a pill”. The latest forecasts indicate that costs within the inflammation and immunology segment are expected to increase from 108 billion dollars this year to over 260 billion dollars over the next eight years<sup>10</sup>.

The number of potential indications where CAN10 could be developed is significant, but the main options for the initial phase 2 studies are HS and systemic sclerosis, areas with significant medical needs and a strong rationale for treatment with the CAN10 antibody.

### Hidradenitis suppurativa

Hidradenitis suppurativa (HS) is a painful, chronic inflammation of hair follicles in areas with numerous sweat glands, such as the armpits and groin. Previously considered a skin disease, HS is now regarded as a systemic condition requiring multidisciplinary treatment.

It is estimated that nearly 1% of the population in Europe is affected, although the prevalence varies slightly between different countries and between men and women. In total, approximately 1.9 million patients are diagnosed annually with severe and moderate disease in Europe and the USA. According to estimates, the pharmaceutical market for HS was valued at nearly USD 1.1 billion in 2023 and is expected to grow to USD 1.8 billion by 2028 across the seven major markets<sup>11</sup>.

## Systemic Sclerosis

Systemic sclerosis is a chronic autoimmune disease that is mainly characterized by inflammation and fibrosis of the skin and subcutaneous tissue, as well as blood vessels and internal organs such as the lungs, heart, and kidneys. Systemic sclerosis is a complex, heterogeneous disease that can occur with a variety of clinical manifestations ranging from minor to life-threatening. The estimated annual incidence of systemic sclerosis is approximately 1.4-5.6 per 100,000<sup>12</sup>. The main cause of death in patients with systemic sclerosis is interstitial lung disease and the medical need is particularly high in these patients. The worth of the pharmaceutical market for systemic sclerosis was estimated to approximately USD 500 million in 2020 and is expected to grow to USD 1.8 billion by 2030 on the seven major markets<sup>13</sup>. This corresponds to an average annual growth rate of 14 per cent.

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# FINANCIAL INFORMATION



# Financial Information

All financial amounts are in Swedish kronor ("SEK") unless otherwise stated. "TSEK" indicates SEK thousand and "MSEK" indicates SEK million. Certain financial and other information presented may have been rounded off to make the information more easily accessible to the reader.

## Revenue

The company's revenue amounted to SEK 0.0 M (0.0) in the second quarter and SEK 0.0 M (0.0) in the first six months.

## Operating expenses/operating loss

Research and development costs totaled SEK 39.8 M (56.6) in the second quarter and SEK 78.2 M (129.6) in the first six months. For the first six months, this corresponds to a reduction by 40% compared to the same period the previous year. This is according to plan as there were only two clinical trials (TRIFOUR and CAN10 phase 1) actively recruiting, as well as no major investments have been made in production, whereas the activity was higher during the first half of last year with more active studies and ongoing antibody production.

Administrative expenses amounted to SEK 4.1 M (4.0) in the second quarter and to SEK 6.9 M (8.1) during the first six months.

Other operating expenses, consisting of currency differences in trade payables, mainly related to the exchange rate changes in the value of the Swedish krona against EUR and USD, amounted to SEK -0.1 M (2.0) during the second quarter and to SEK 0.3 M (2.5) during the first six months. The positive outcome during the second quarter is a result of the strengthened Swedish Krona against the main currencies USD and EUR during the period. The negative outcome during the first half year is a result of the weakened Swedish Krona against the main currencies EUR and USD during the first six months.

The operating loss was SEK 43.8 M (62.6) during the second quarter and SEK 85.5 (140.2) M during the first six months.

## Net financial income/expense

Net financial income/expense substantially consists of foreign exchange differences in the company's currency accounts and interest earned on short-term investments in fixed-rate accounts. The net financial income was SEK 0.5 M (6.2) for the second quarter and SEK 5.2 M (7.9) during the period January to June.

## Earnings

Cantargia's loss before tax, which is the same as the loss for the period, was SEK -43.3 M (-56.4) during the second quarter and to SEK -80.2 M (132.3) during the first six months.

## Cashflow and investments

Cash flow from operating activities was SEK -37.2 M (-69.9) in the second quarter and SEK -92.1 M (144.5) for the first six months. As part of cash flow from operating activities, changes in working capital were SEK 3.4 M (-11.0) in the second quarter and SEK -13.8 M (-11.3) during the period January to June.

Cash flow from investing activities was SEK 15.0 M (69.1) during the second quarter and SEK 35.0 M (108.8) during the first six months. Cash flow from investing activities essentially refers to reallocation of other short-term investments in fixed-rate accounts and fixed income funds.

Cash flow from financing activities was 0.0 M (0.0) during the second quarter and SEK 0.0 M (0.0) during the first six months.

The total change in cash and cash equivalents was SEK -22.2 M (-0.9) for the second quarter and SEK -57.1 M (-35.7) during the period January to June.

## Financial position and going concern

The company's cash and cash equivalents, which consist of cash and demand deposits with banks and other credit institutions, were SEK 84.7 M (158.9) at the balance sheet date. In addition to cash and cash equivalents, the company had short-term investments with banks and in fixed income funds of SEK 20.0 M (128.3). At the balance sheet date, total available funds, bank deposits and short-term investments, amounted to SEK 104.7 M (287.2).

Cantargia's equity/assets ratio on 30 June 2024 was 74 (76) per cent and equity was SEK 90.6 M (259.7).

At the end of the period, total assets amounted to SEK 122.0 M (341.5).

Cantargia has an ongoing need to secure financing in order to ensure continued development of its projects. This leads to uncertainty around the ongoing and future operations due to market challenges and financing needs.

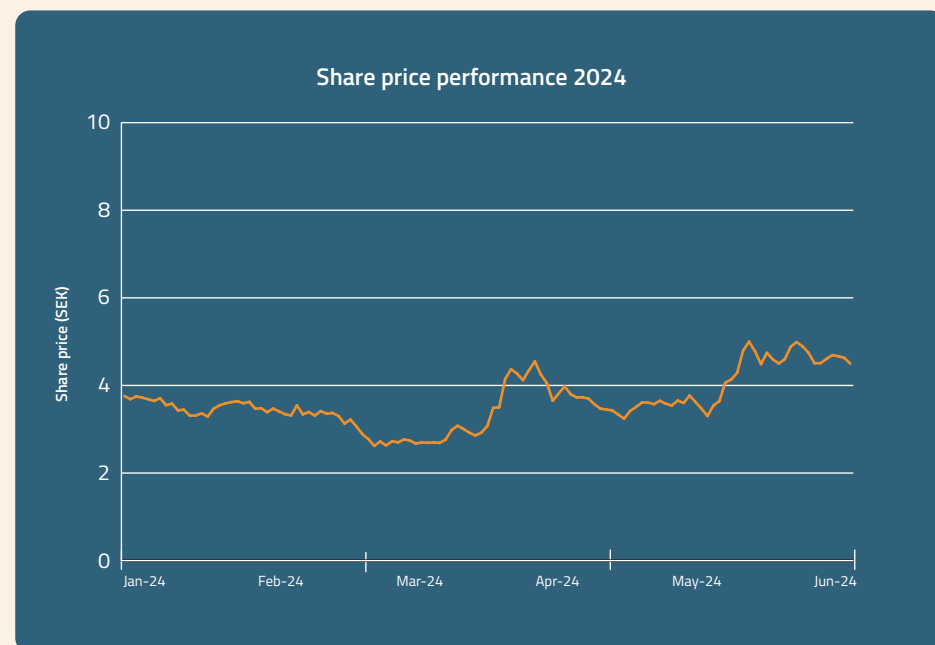
The board is actively working on the matter and assesses that the company is in a good position to secure financing through for example a business development deal, based on ongoing discussions, or issuing of new shares. Any deviations from these plans may increase the risk of operations and going concern.

# Shareholder information

## Share information

As of September 25, 2018, Cantargia's shares have been listed on the main list of Nasdaq Stockholm, under the stock symbol "CANTA".

The closing price on the last trading day of the period was SEK 4.5 (4.08). On June 30, 2024, the number of shares was 183,686,684 (166,987,895). The change from previous year is due to the directed share issue decided on October 30, 2023, which implied that 16,698,789 shares were issued at a price of SEK 3.55. The issue resulted in gross proceeds of approximately SEK 59 million before deduction of transaction costs.



## Ownership distribution

Cantargia's ten largest owners on June 30, 2024:

Owner	Number of shares	Capital/votes (%)
Fjärde AP-fonden	18,124,193	9.9%
Första AP-fonden	13,000,000	7.1%
Alecta Tjänstepension, Ömsesidigt	12,865,770	7.0%
Six Sis AG	8,716,044	4.7%
Försäkringsaktiebolaget, Avanza Pension	8,163,120	4.4%
Golman Sachs International	6,313,310	3.4%
Handelsbanken fonder	5,839,583	3.2%
Swedbank Robur Fonder	3,692,995	2.0%
Brushamn Invest Aktiebolag	2,261,160	1.2%
Prioritet Finans	2,108,451	1.1%
Other	102,602,058	55.9%
<b>Total</b>	<b>183,686,684</b>	<b>100.0%</b>

## Ownership distribution by size class June 30, 2024

Holding	Number of shareholders	Number of shares	Capital/votes (%)	Market Cap (kSEK)
1 - 500	7,759	1,153,916	0.6%	5,193
501 - 1,000	1,951	1,527,299	0.8%	6,873
1,001 - 5,000	4,010	10,006,540	5.5%	45,029
5,001 - 10,000	1,201	9,008,408	4.9%	40,538
10,001 - 15,000	450	5,636,511	3.1%	25,364
15,001 - 20,000	280	4,992,096	2.7%	22,464
20,001 -	787	139,174,541	75.8%	626,285
Unknown holding size	-	12,187,373	6.6%	54,843
<b>Total</b>	<b>16,414</b>	<b>183,686,684</b>	<b>100.0%</b>	<b>826,590</b>

## Other information

### Employees

The average number of employees during the second quarter was 23 (24), of whom 14 (14) were women. Cantargia operates to a large extent through external partners.

### Financial calendar

- Interim report July-September 2024, November 15, 2024
- Year-end report 2024, February 21, 2025
- Interim report January-March 2025, May 13, 2025

### Review by auditors

The interim report has not been reviewed by Cantargia's auditors.

### Presentation of the Interim Report

Cantargia invites investors, analysts, and media to an audiocast with teleconference on August 28, 2024, at 15:00 (CET), where Cantargia's CEO Göran Forsberg and CFO, Patrik Renblad, will present Cantargia and comment on the interim report for 2024, followed by a Q&A-session.

Webcast: <https://ir.financialhearings.com/cantargia-q2-report-2024>.

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Interim reports and the annual reports are available at [www.cantargia.com](http://www.cantargia.com).

The Board and the CEO assure that this interim report provides a true and fair view of the company's operations, financial position, and results, as well as outlines significant risks and uncertainties the company is facing.

Lund, August 28, 2024

**Magnus Persson**  
Ordförande

**Anders Martin-Löf**

**Flavia Borellini**

**Magnus Nilsson**

**Damian Marron**

**Göran Forsberg**  
VD

# Statement of Comprehensive Income

SEK thousand	Note	2024 Apr-Jun	2023 Apr-Jun	2024 Jan-Jun	2023 Jan-Jun	2023 Jan-Dec
<b>Operating income</b>						
Net sales		-	-	-	-	-
Other operating income		-	-	-	-	-
<b>Operating expenses</b>						
	5,6					
Research and development		-39,816	-56,574	-78,235	-129,558	-272,882
Administrative costs		-4,104	-3,969	-6,906	-8,081	-14,883
Other operating expenses		95	-2,080	-341	-2,538	-2,252
		<b>-43,825</b>	<b>-62,623</b>	<b>-85,482</b>	<b>-140,177</b>	<b>-290,017</b>
<b>Operating loss</b>						
		<b>-43,825</b>	<b>-62,623</b>	<b>-85,482</b>	<b>-140,177</b>	<b>-290,017</b>
<b>Financial income and expense</b>						
Interest income and similar items		534	6,223	5,234	7,862	9,991
Interest expense and similar items		-	-1	-	-1	-1
		<b>534</b>	<b>6,222</b>	<b>5,234</b>	<b>7,861</b>	<b>9,990</b>
<b>Loss before taxes</b>						
		<b>-43,291</b>	<b>-56,401</b>	<b>-80,248</b>	<b>-132,316</b>	<b>-280,027</b>
Taxes		-	-	-	-	-
<b>Loss for the period*</b>						
		<b>-43,291</b>	<b>-56,401</b>	<b>-80,248</b>	<b>-132,316</b>	<b>-280,027</b>
Earnings per share before dilution (SEK)**		-0.24	-0.34	-0.44	-0.79	-1.65
Earnings per share after dilution (SEK)**		-0.24	-0.34	-0.44	-0.79	-1.65

\* No items are reported in other comprehensive income, meaning total comprehensive income is consistent with the loss for the period.

\*\*Based on average number of shares.

# Statement of Financial Position

SEK thousand	Note	2024-06-30	2023-06-30	2023-12-31
<b>ASSETS</b>				
<i>Intangible assets</i>				
Patent		4,206	5,107	4,657
		<b>4,206</b>	<b>5,107</b>	<b>4,657</b>
<i>Tangible assets</i>				
Machinery and equipment		3,570	6,120	4,845
		<b>3,570</b>	<b>6,120</b>	<b>4,845</b>
<b>Total fixed assets</b>		<b>7,776</b>	<b>11,227</b>	<b>9,502</b>
<b>Current assets</b>				
Other receivables		1,194	526	2,194
Prepaid expenses and accrued income		8,300	42,496	17,269
		<b>9,494</b>	<b>43,022</b>	<b>19,463</b>
<b>Short-term investments</b>				
Other short-term investments		20,000	128,315	55,000
		<b>20,000</b>	<b>128,315</b>	<b>55,000</b>
<b>Cash and bank balances</b>				
Cash and bank balances		84,685	158,916	139,747
		<b>84,685</b>	<b>158,916</b>	<b>139,747</b>
<b>Total current assets</b>		<b>114,179</b>	<b>330,254</b>	<b>214,210</b>
<b>TOTAL ASSETS</b>		<b>121,955</b>	<b>341,481</b>	<b>223,712</b>

SEK thousand	Note	2024-06-30	2023-06-30	2023-12-31
<b>EQUITY AND LIABILITIES</b>				
<i>Equity</i>				
<i>Restricted equity</i>				
Share capital		14,695	13,359	14,695
		<b>14,695</b>	<b>13,359</b>	<b>14,695</b>
<i>Non-restricted equity</i>				
Share premium account		1,676,530	1,623,185	1,676,530
Retained earnings		-1,520,378	-1,244,489	-1,242,456
Loss for the period		-80,248	-132,316	-280,027
		<b>75,904</b>	<b>246,379</b>	<b>154,047</b>
<b>Total equity</b>		<b>90,599</b>	<b>259,738</b>	<b>168,742</b>
<i>Long-term liabilities</i>				
Provision for social security contributions, incentive program	8	277	107	119
		<b>277</b>	<b>107</b>	<b>119</b>
<i>Short-term liabilities</i>				
Trade payables		11,548	45,594	23,173
Tax liabilities		-	45	-
Other liabilities		1,969	1,951	802
Accrued expenses and deferred income		17,562	34,046	30,877
		<b>31,078</b>	<b>81,636</b>	<b>54,851</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>121,955</b>	<b>341,481</b>	<b>223,712</b>

# Statement of Changes in Equity

SEK thousand		Restricted equity	Non-restricted equity		Total
	Note	Share capital	Share premium account	Retained earnings incl. loss for the period	Total equity
<b>2024-01-01 - 2024-06-30</b>					
<b>Opening balance 1 January 2024</b>		<b>14,695</b>	<b>1,676,530</b>	<b>-1,522,482</b>	<b>168,742</b>
Loss for the period		-	-	-80,248	-80,248
<b>Transaction with shareholders</b>					
Issue of new shares		-	-	-	-
Capital acquisition cost		-	-	-	-
Employee stock option program	8	-	-	2,106	2,106
		-	-	<b>2,106</b>	<b>2,106</b>
<b>Closing balance 30 June 2024</b>		<b>14,695</b>	<b>1,676,530</b>	<b>-1,600,860</b>	<b>90,599</b>
<b>2023-01-01 - 2023-06-30</b>					
<b>Opening balance 1 January 2023</b>		<b>13,359</b>	<b>1,623,185</b>	<b>-1,246,860</b>	<b>389,684</b>
Loss for the period		-	-	-132,316	<b>132,316</b>
<b>Transaction with shareholders</b>					
Issue of new shares		-	-	-	-
Capital acquisition costs		-	-	-	-
Employee stock option program	8	-	-	2,371	<b>2,371</b>
		-	-	<b>2,371</b>	<b>2,371</b>
<b>Closing balance 30 June 2023</b>		<b>13,359</b>	<b>1,623,185</b>	<b>-1,376,806</b>	<b>259,738</b>
<b>2023-01-01 - 2023-12-31</b>					
<b>Opening balance 1 January 2023</b>		<b>13,359</b>	<b>1,623,185</b>	<b>-1,246,860</b>	<b>389,684</b>
Loss for the period		-	-	-280,027	-280,027
<b>Transaction with shareholders</b>					
Issue of new shares		1,336	57,945	-	59,281
Capital acquisition costs		-	-4,600	-	-4,600
Employee stock option program	8	-	-	4,405	4,405
		<b>1,336</b>	<b>53,345</b>	<b>4,405</b>	<b>59,085</b>
<b>Closing balance 31 December 2023</b>		<b>14,695</b>	<b>1,676,530</b>	<b>-1,522,482</b>	<b>168,742</b>

# Statement of Cash Flow

SEK thousand	Note	2024 Apr-Jun	2023 Apr-Jun	2024 Jan-Jun	2023 Jan-Jun	2023 Jan-Dec
<b>Operating activities</b>						
Operating loss	6	-43,825	-62,623	-85,482	-140,177	-290,017
Adjustments for non-cash items	7	1,934	1,782	3,988	4,179	7,951
Interest received etc.		1,276	1,884	3,240	2,804	9,929
Interest paid etc.		-	-1	-	-1	-1
<b>Cash flow from operating activities before changes in working capital</b>		<b>-40,616</b>	<b>-58,958</b>	<b>-78,254</b>	<b>133,196</b>	<b>-272,138</b>
<b>Changes in working capital</b>						
Change in receivables		10,634	-645	9,970	-7,846	15,713
Change in trade payables		-8,253	-10,113	-11,625	7,683	-14,737
Changes in other current liabilities		-1,056	-1,492	-12,148	-11,137	-15,501
		<b>-3,438</b>	<b>-10,960</b>	<b>-13,803</b>	<b>-11,300</b>	<b>-14,525</b>
<b>Cash flow from operating activities</b>		<b>-37,178</b>	<b>-69,918</b>	<b>-92,058</b>	<b>-144,496</b>	<b>-286,663</b>
<b>Investing activities</b>						
Acquisition of tangible assets		-	-	-	-	-
Increase in other short-term investments		-	-	-20,000	-40,000	-55,000
Decrease in other short-term investments		15,000	69,055	55,000	148,781	237,095
<b>Cash flow from investing activities</b>		<b>15,000</b>	<b>69,055</b>	<b>35,000</b>	<b>108,781</b>	<b>182,095</b>
<b>Financing activities</b>						
Issue of new shares for the year		-	-	-	-	59,281
Capital acquisition cost		-	-	-	-	-4,600
<b>Cash flow from financing activities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54,681</b>
<b>Change in cash and cash equivalents</b>		<b>-22,177</b>	<b>-863</b>	<b>-57,057</b>	<b>-35,715</b>	<b>-49,888</b>
<b>Cash and cash equivalents at beginning of period</b>		<b>107,604</b>	<b>155,440</b>	<b>139,747</b>	<b>189,573</b>	<b>189,573</b>
Exchange rate difference in cash equivalents		-742	4,338	1,994	5,058	62
<b>Cash and cash equivalents at end of period*</b>		<b>84,685</b>	<b>158,916</b>	<b>84,685</b>	<b>158,916</b>	<b>139,747</b>

\* The company's cash and cash equivalents consist of cash and disposable balances with banks and other credit institutions.



# Key Figures

SEK thousand	2024 Apr-Jun	2023 Apr-Jun	2024 Jan-Jun	2023 Jan-Jun	2023 Jan-Dec
Net sales	-	-	-	-	-
Operating loss	-43,825	-62,623	-85,482	-140,177	-290,017
Loss for the period	-43,291	-56,401	-80,248	-132,316	-280,027
Average number of shares	183,686,684	166,987,895	183,686,684	166,987,895	169,771,027
Earnings per share before and after dilution based on average number of shares (SEK)	-0.24	-0.34	-0.44	-0.79	-1.65
<b>Change in cash and cash equivalents</b>	<b>-22,177</b>	<b>-863</b>	<b>-57,057</b>	<b>-35,715</b>	<b>-49,888</b>
Cash and cash equivalents	84,685	158,916	84,685	158,916	139,747
Short-term investments	20,000	128,315	20,000	128,315	55,000
Total available funds	104,685	287,231	104,685	287,231	194,747
<b>Equity end of period</b>	<b>90,599</b>	<b>259,738</b>	<b>90,599</b>	<b>259,738</b>	<b>168,742</b>
Equity/assets ratio, %	74%	76%	74%	76%	75%
Average number of employees	23	24	23	24	24
Number of employees at end of period	23	23	23	23	22
R&D costs as percentage of operating expenses	91%	90%	92%	92%	94%

## Key performance indicators, definitions

<b>Operating profit/loss, SEK thousand</b>	Net sales less total operating expenses
<b>Earnings per share, SEK</b>	Profit/loss for the period divided by average number of shares for the period
<b>Total available funds, SEK thousand</b>	Cash and cash equivalents plus short term investments
<b>Equity/asset ratio, %</b>	Equity divided by total capital
<b>R&amp;D costs as a percentage of operating expenses, %</b>	Research and development costs divided by operating expenses

# Notes

## Note 1 - General information

This interim report refers to Cantargia AB (publ) ("Cantargia"), corporate ID number 556791-6019. Cantargia has no subsidiaries.

Cantargia is a Swedish public limited company with registered office in Lund, Sweden. The company's address is Ideon Gateway, Scheelevägen 27, SE-223 63 Lund.

The interim report was approved for publication on August 28, 2024, in accordance with a resolution of the Board of Directors.

## Note 2 - Accounting policies

This interim report has been prepared in accordance with the Swedish Annual Accounts Act, Recommendation RFR 2 Financial Reporting for Legal Entities of the Swedish Financial Reporting Board and IAS 34 Interim Financial Reporting. The accounting policies applied in preparing this interim report are consistent with those used in preparing the annual report for 2023, except for the classification of financial items in the income statement. In the annual report, exchange rate losses and exchange rate gains on the financial items were reported separately, whereas in this interim report they are reported on a net basis.

The interim report has been prepared using the cost method. No IFRS or IFRIC interpretations that have not yet become effective are expected to have a material impact on the company. Cantargia applies the alternative performance measures issued by the European Securities and Markets Authority (ESMA).

## Note 3 - Information on risks and uncertainties

### Operational risks

Research and drug development up to approved registration is subject to considerable risk and is a capital-intensive process. The majority of all initiated projects will never reach market registration due to the technological risk such as the risk for insufficiency efficacy, intolerable side effects or manufacturing problems. If competing pharmaceuticals capture market share or reach the market faster, or if competing research projects achieve better product profile, the future value of the product portfolio may be lower than expected. The operations may also be impacted negatively by regulatory decisions, such as approvals

and price changes. External factors such as COVID-19 may also impact the company negatively by hampering the company's possibilities to conduct clinical trials, get necessary regulatory approvals or conduct sales related activities. A more detailed description of the company's risk exposure and risk management can be found in the section "Risks and risk management" in the Directors' report in the Annual Report for 2023.

### Financial risk management

Cantargia is exposed to various types of financial risks through its operations; liquidity risk, market risks (currency risks, interest rate risk, and other price risk), and credit risks. Cantargia's financial risk management policy has been designed by the board and forms a framework of guidelines and rules in the form of risk mandates and limits for financial operations.

Cantargia is a research and development company that does not have or is expected to generate revenue in the near term. The company's ongoing and future development of its drug candidates as well as ongoing operations are dependent of the availability of financial resources. The board is actively working on the matter and assesses that the company is in a good position to ensure financing through, for example, a business development deal, based on ongoing discussions, or issuing of new shares. Any deviations from these plans can increase the operational risk and going concern.

The company is also affected by foreign exchange risk since the main part of the development costs are paid in EUR and USD. In accordance with Cantargia's financial policy, the company exchanges cash into USD and EUR based on entered agreements in order to manage the currency exposure.

A more detailed description of the company's risk exposure and risk management can be found in the section "Risks and Risk Management" in the management report on page 36 of the 2023 annual report.

## Note 4 - Critical judgements and estimates

The preparation of financial statements and application of accounting policies are often based on judgements, estimates and assumptions made by management which are deemed reasonable at the time when they are made. The estimates and assumptions applied are based on

historical experience and other factors which are deemed reasonable under current circumstances. The results of these are then used to determine carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual outcomes may differ from these estimates and assessments.

Estimates and assumptions are reviewed regularly. Any changes are recognized in the period in which the change is made if the change affects only that period, or in the period in which the change is made and future periods if the change affects both the current and future periods.

The critical judgements and estimates that are of the greatest importance for Cantargia are described in Note 4 on page 53 in the Annual Report for 2023.

## Note 5 - Related party transactions

Cantargia has co-funded a postdoctoral position within Lund University's CANFASTER program, where Professor Karin Leandersson is the research director. According to the agreement, Karin Leandersson is to conduct research aimed at expanding knowledge of IL1RAP's function in tumors. Karin Leandersson was a member of Cantargia's board until the Annual General Meeting in 2023 and was therefore also an insider at Cantargia. In 2024, the Company incurred a cost of 0 (320.6) KSEK.

Cantargia has an agreement with Walter Koch to provide consulting services related to work with biomarkers. Walter Koch is related to board member Flavia Borellini. In 2024, the cost was 16.0 (0) KSEK.

Moreover, Cantargia has entered a consulting agreement with former board member Thoas Fioretos. During 2024, the Company incurred a cost of SEK 200 K (0).

The Board considers that the above agreement has been concluded on commercial terms.

## Note 6 - Costs by nature of expense

On a "by nature" basis, the sum of expenses by function is distributed as follows

SEK thousand	2024 Apr-Jun	2023 Apr-Jun	2024 Jan-Jun	2023 Jan-Jun	2023 Jan-Dec
Project costs	-27,550	-43,652	-53,463	-103,104	-220,479
Other external expenses	-5,844	-7,128	-11,198	-14,827	-26,278
Personnel expenses	-9,664	-8,901	-18,757	-17,983	-37,557
Other operating expenses	95	-2,080	-341	-2,538	-2,252
Depreciation	-862	-863	-1,723	-1,726	-3,451
	<b>-43,825</b>	<b>-62,623</b>	<b>85,482</b>	<b>-140,177</b>	<b>-290,017</b>

## Note 7 - Adjustments for non-cash items

SEK thousand	2024 Apr-Jun	2023 Apr-Jun	2024 Jan-Jun	2023 Jan-Jun	2023 Jan-Dec
Depreciation	-862	-863	-1,723	-1,726	-3,451
Employee stock option program	-1,071	-919	-2,264	-2,453	-4,499
	<b>1,934</b>	<b>-1,782</b>	<b>-3,988</b>	<b>-4,179</b>	<b>-7,951</b>

## Note 8 - Share based incentive programs

### Employee stock option program

The purpose of share-based incentive programs is to promote the company's long-term goals and to create opportunities for the company to retain competent personnel.

Cantargia has three active programs that covers the company's management, other employees, and consultants. These programs are the Employee Stock Option Program 2020/2023 decided at the Annual General Meeting in 2020, the Employee Stock Option Program 2021/2024 decided at the Annual General Meeting in 2021, and the Employee Stock Option Program 2023/2026 decided at the Annual General Meeting in 2023. For more information about these programs, please refer to note 19 in the 2023 annual report.

Below is a summary of the total number of shares that granted options may entitle to as of June 30, 2024. One warrant in Employee Stock Option Program 2020/2023 and 2021/2024 represents 1.2 potential ordinary shares. One warrant in Employee Stock Option Program 2023/2026 represents 1.0 potential ordinary share.

Full exercise of granted options as of June 30, 2024, corresponding to a total of 6,626,600 shares, would result in a dilution of shareholders by 3.5 per cent. If decided, but not allotted options, a further total of 1,115,000 are fully exercised, it would result in a total dilution of shareholders of 4.0 per cent.

### Changes in existing incentive programs during the year (number of warrants)

#### Granted instruments

Employee Stock Option Program 2020/2023	-
Employee Stock Option Program 2021/2024	-
Employee Stock Option Program 2023/2026	1,885,000

#### Exercised instruments

	-
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#### Lapsed instruments

Employee Stock Option Program 2020/2023	-
Employee Stock Option Program 2021/2024	-96,000
Employee Stock Option Program 2023/2026	-60,000

<b>Total change</b>	<b>1,729,000</b>
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### Number of shares granted instruments may entitle to June 30 2024\*

Employee Stock Option Program 2020/2023	2,089,600
Employee Stock Option Program 2021/2024	2,712,000
Employee Stock Option Program 2023/2026	1,825,000

<b>Number of shares granted instruments may entitle to</b>	<b>6,626,600</b>
--	------------------

\* Recalculation of employee stock option programs after the rights issue in 2022 means that each option in Employee Stock Option Program 2020/2023 and 2021/2024 entitles to 1.2 shares. One option in Employee Stock Option Program 2023/2026 entitles to 1.0 shares.

# Definitions

## AACR

Abbreviation of “American Association for Cancer Research”.

## Antibody

Antibodies are protein structures produced by the immune system in response to foreign substances in the body, such as bacteria or viruses. They play a vital role in the immune response by fighting infections and protecting the body from diseases.

## ASCO

Abbreviation of “American Society of Clinical Oncology”.

## Autoimmune disease

A condition where the immune system, which typically protects the body against foreign substances such as bacteria and viruses, mistakenly attacks and damages the body’s healthy cells, tissues, and organs.

## Biepitopic antibody

An antibody that can bind to two different epitopes simultaneously.

## Checkpoint inhibitor

A type of medication that blocks or inhibits molecular pathways used by tumor cells to evade detection and attack by the immune system. A checkpoint inhibitor can activate the immune system and enhance its ability to recognize and attack cancer cells.

## Cisplatin

Chemotherapy, or cytostatics, is used to treat various types of cancer.

## CMC

The abbreviation of “Chemistry, Manufacturing, and Controls,” a process for the manufacture and control of a drug product aimed at ensuring consistent and reproducible manufacturing as well as high product quality.

## Combination therapy

Therapeutic strategy where two or more treatment methods are used simultaneously to treat a disease or condition.

## CRO

The abbreviation of “Clinical Research Organization,” a provider of research and development services in the pharmaceutical industry and biotechnology sector, including the conduct of clinical trials.

## CTA

The abbreviation of “Clinical Trial Application”.

## Cytokine

Cytokines are a group of proteins and peptides whose function is to carry chemical signals. They attach to specific receptors on the target cells and are produced only when they are needed. They have many different kinds of target cells. Some cytokines contribute to the immune system, and some others stimulate the formation of red and white blood cells.

## Docetaxel

Chemotherapy, or cytostatics, is used to treat various types of cancer.

## ESMO

The abbreviation “European Society for Medical Oncology”.

## Epitope

Specific part of a substance or particle that an antibody or a T cell receptor can bind to.

## FDA

The abbreviation of “Food and Drug Administration”, the American drug regulatory agency.

## Fibroblast

A type of cell found in connective tissue that plays a crucial role in the structure and maintenance of tissues.

## Gemcitabin

Chemotherapy, or cytostatics, is used to treat various types of cancer.

## GLP

The abbreviation of “Good Laboratory Practice”, an international quality standard that establishes guidelines and principles for the conduct, documentation, and reporting of non-clinical studies.

## Hematological disease

A disease affecting the blood, blood-forming organs, or components involved in the function of blood.

## Hidradenitis suppurativa (HS)

Hidradenitis or acne inversa is a chronic, often painful, immunological skin disease characterized by inflammation of the skin, most commonly in the armpits and groin. The inflamed areas often develop nodules, abscesses, and wounds.

## Humanization process

The process by which non-human antibodies, such as those developed in mice, are modified to have a greater resemblance to human antibodies.

## Immunoncology

An area within cancer treatment that focuses on using the body’s own immune system to combat cancer.

## In vivo models

Animal models that evaluate biological processes, diseases, and drug effects in living organisms.

## IND

Abbreviation for “Investigational New Drug”

## Interim results

Partial results generated during ongoing clinical trials; can provide a preliminary indication of the effectiveness of a treatment.

### Interleukin-1

Proinflammatory signaling molecule (cytokine) that play a crucial role in the body's immune response and inflammatory processes.

### Interstitial lung disease

A group of diseases affecting lung tissue; characterized by inflammation and scarring in lung tissue.

### Macrophage

A type of white blood cell that is part of the body's immune system and plays a crucial role in defending against infections and tissue healing

### Monoclonal antibody

Antibody originating from daughter cells of the same B-cell clone.

### Myocarditis

Inflammation of the heart muscle affecting the cardiac tissue and heart function.

### Nab-paclitaxel

Chemotherapy, or cytostatics, is used to treat various types of cancer.

### NCT number

Abbreviation for "National Clinical Trial Number," a unique identification code assigned to clinical trials.

### NK cell

Abbreviation for "Natural Killer cell," a type of cell that is part of the body's immune system and is specialized in identifying and eliminating virus-infected cells and cancer cells.

### Non-small cell lung cancer (NSCLC)

The most common type of lung cancer; a collective term for the type of lung cancer that does not fall under the category of small cell lung cancer.

### PDAC (Pancreatic Ductal Adenocarcinoma)

Abbreviation for pancreatic ductal adenocarcinoma, pancreatic cancer.

### Pembrolizumab

A type of checkpoint inhibitor that works by blocking a signaling pathway in the immune system mediated by the molecule PD-1, thereby activating the immune system to kill cancer cells. Also known as Keytruda®.

### Pemetrexed

Chemotherapy used to treat various types of cancer.

### Pericarditis

Inflammation of the pericardium. The pericardium surrounds the heart and consists of two layers, an inner and an outer layer. Pericarditis involves an accumulation of a greater amount of fluid than normal between the inner and outer layers of the pericardium. This leads to increased difficulty for the heart to pump blood effectively, negatively impacting blood circulation.

### Randomized study

A clinical study where participants are randomly assigned to different groups or treatment arms to minimize bias and ensure comparability between the groups.

### Squamous/non-squamous cell lung cancer

Squamous cell lung cancer develops from squamous epithelial cells that line the airways in the lungs; non-squamous cell lung cancer is a collective term for the type of lung cancer that does not fall under the category of squamous cell.

### Solid tumors

A type of cancer that develops in solid tissues.

### Targeted antibody

Antibody developed to recognize and bind to specific target proteins or structures in the body, such as proteins present on the surface of cancer cells.

### Triple-negative breast cancer (TNBC)

A form of breast cancer characterized by the tumor lacking expression of three different receptors: estrogen receptor, progesterone receptor, and HER2 receptor. Since triple-negative breast cancer lacks expression of these receptors, it is not responsive to treatments targeting them.

### Submission of Interim Report

This is information that Cantargia AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication through the Chief Executive Officer on August 28, 2024, at 07:00 am CET.