

## PAXMAN AB (publ) appoints new Chief Financial Officer

**PAXMAN announces that the company has appointed Emelie Gustafsson as its new Chief Financial Officer (CFO), effective March 1, 2020. Emelie, born in 1980, currently holds the position as CFO of CIMON AB, the parent company of CIMON Venture Trust AB which is one of PAXMAN's principal shareholders. She will keep this position in addition to her new role as CFO of PAXMAN.**

PAXMAN's current CFO Eva Jonasson is leaving the company on her own request to retire on February 29, 2020. Eva has had the role as CFO of PAXMAN since the beginning of the company's IPO process in early 2017, and she will be available for advice and support during a transition period.

"As CFO of one of PAXMAN's principal shareholders, Emelie Gustafsson is already familiar with our business operations. The Board is thus expecting a smooth transition of the CFO role, including responsibility for PAXMAN's IR communication, that will continue to be based in Sweden. The Board wants to thank Eva Jonasson for her excellent work as CFO of PAXMAN and wishes her all the best for the future," says Per-Anders Johansson, chairman of the board of PAXMAN AB.

### Contacts

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### About Us

The Paxman Scalp Cooling System has been developed by the Paxman family to reduce hair loss in breast cancer patients undergoing chemotherapy. The concept behind the system came when the mother of four, Sue Paxman, experienced first-hand the trauma of chemotherapy-induced hair loss. With close to 3,500 systems delivered in to hospitals, clinics and treatment centres around the world, PAXMAN is the leading supplier of Scalp Cooling technology. PAXMAN's scalp-cooling cap is made from lightweight, biocompatible silicone that is soft and flexible, providing a snug yet comfortable fit during treatment. PAXMAN AB (publ) has its headquarters in Karlshamn (Sweden), with subsidiaries in Huddersfield (UK) and Houston, Texas (US).

The PAXMAN share is listed on Nasdaq First North Growth Market. FNCA Sweden AB is the company's Certified Adviser and can be contacted via [info@fnca.se](mailto:info@fnca.se) and +46 (0)8 528 003 99.

### Attachments

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