

The Board of Directors of ZignSec AB (publ) initiates a review of strategic alternatives to maximize shareholder value.

ZignSec AB (publ) ("ZignSec" or the "Company"), a leading compliance platform across KYC, KYB and AML, today announces that its Board of Directors has initiated a process to evaluate ZignSec's potential strategic alternatives to maximize value for shareholders. As part of the process, the Board intends to consider a full range of strategic alternatives, which could include a sale of the Company or other possible transactions. Over the past year, the Company has received interest from corporations and private equity firms regarding the exploration of strategic opportunities, including an acquisition of the Company. This interest coincides with ongoing trends of consolidation and heightened deal activity within the industry.

The Board of Directors has retained PJT Partners, a premier, global advisory-focused investment bank, as a financial advisor and to assist in its review of strategic alternatives. Eversheds Sutherland Advokatbyrå AB has been appointed as legal advisor in connection with the review process.

The Board of Directors has not set a timetable for completion of its review. There can be no assurance regarding the results or outcome of ZignSec's review of strategic alternatives. Subject to compliance with its ongoing disclosure obligations pursuant to applicable laws and regulations, ZignSec undertakes no obligation to make any further announcements regarding the exploration of strategic alternatives unless and until final decisions are made by the Company's Board of Directors.

For more information, please contact:

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About ZignSec

ZignSec is a technology group in the rapidly growing RegTech industry. The company provides a SaaS platform with real-time digital customer knowledge and ID verification solutions with global reach. The solutions are used by companies who in turn can optimize their processes to "onboard" both business customers and consumers while ensuring compliance with ever-changing local and global regulatory requirements for Know Your Customer (KYC), Know Your Business (KYB) and Anti Money Laundering (AML).



Nasdaq First North Ticker Symbol: ZIGN

About PJT Partners

PJT Partners is a premier, global advisory-focused investment bank. PJT Partners provides best-inclass expertise in strategic advisory, restructuring & special situations, capital markets and fund advisory integrated to better serve clients. The company is a global platform with +1,000 employees across 12 offices and has \$890 billion+ M&A deals announced since its inception in 2015. To learn more about PJT Partners, please visit the website at www.pjtpartners.com.

This information is information that ZignSec is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-04-29 17:31 CEST.

Attachments

The Board of Directors of ZignSec AB (publ) initiates a review of strategic alternatives to maximize shareholder value.