

# Hexicon AB's Twin Hub stepping stone project has now been awarded a marine licence for the installation of an offshore floating wind demonstrator in the Celtic Sea

**Twin Hub floating demonstrator project in the Celtic Sea has now been awarded a marine licence, for a renewable energy test site in Cornwall, South West England. The marine licence is the latest consent for the project which was awarded a Section 36 consent in 2020. Hexicon AB, the global offshore wind developer and technology provider, completed the acquisition in July 2021 of the consented site and will will deploy Hexicon's innovative twin-turbine floating foundation for a 30-40MW floating offshore wind demonstration project.**

Hexicon is working with Bechtel, a global leader in engineering, construction, and project management to deliver the scheme.

The project is set to be the first floating offshore wind project in the Celtic Sea, a key stepping stone to the UK Government achieving its targetted 1GW of floating wind by 2030. The Celtic Sea is an important area for floating offshore wind development, with plans for up to 4GW of new floating wind capacity to be unlocked in the Celtic Sea by 2035, as announced by The Crown Estate in November 2021. Hexicon believe their project will be the first stepping stone to facilitating future projects in the Celtic Sea.

Hexicon's CEO Marcus Thor said: "We hope that the TwinHub project will set a precedence for floating wind in the Celtic Sea. Being first up offers an opportunity for both us and the local supply chain to develop together, and build long term relationships to support Hexicon's long term ambition of developing large scale floating wind projects in the UK. These projects will be capable of delivering consistent and secure renewable energy at the lowest possible cost. We look forward to developing these relationships in the coming years and supporting the plans for the Celtic Sea."

The project plans to utelise existing infrastructure already installed on the site, including an offshore export cable, onshore substation and existing grid connection agreements.

**For more information, please contact:**

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## About Hexicon

Hexicon develops wind power projects in deep water areas based on a patented technology for floating windfarms that enables generation of large amounts of renewable energy offshore. The company was founded in 2009 and has participated in development projects all over the world, including the world's largest floating wind farm off of South Korea. Floating wind power is considered a key component as the world moves from fossil fuels to renewable energy. Hexicon is listed at Nasdaq First North Premier Growth Market (ticker HEXI). Certified Adviser is FNCA Sweden AB, info@fnca.se, +46 (0) 8528 00 399. For more information, please visit [www.hexicon.eu](http://www.hexicon.eu).

## About Bechtel

Bechtel is a trusted engineering, construction and project management partner to industry and government. Differentiated by the quality of our people and our relentless drive to deliver the most successful outcomes, we align our capabilities to our customers' objectives to create a lasting positive impact. Since 1898, we have helped customers complete more than 25,000 projects in 160 countries on all seven continents that have created jobs, grown economies, improved the resiliency of the world's infrastructure, increased access to energy, resources, and vital services, and made the world a safer, cleaner place.

Bechtel serves the Energy; Infrastructure; Nuclear, Security & Environmental; and Mining & Metals markets. Our services span from initial planning and investment, through start-up and operations. [www.bechtel.com](http://www.bechtel.com)

## Image Attachments

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[Hexicon Twin Hub project 1](#)

[Hexicon Twin Hub project 2](#)

## Attachments

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