

## Precise signs two licensing agreements for use of biometrics in automotive use cases

**Precise announced today that the company has signed its first commercial licensing agreements with two Original Design Manufacturers (ODMs) to provide fingerprint technology, including Precise's proprietary fingerprint algorithm, Precise BioMatch, to allow various applications, including automated adjustments of driver settings in vehicles. Under the terms of the licensing agreements, Precise will receive a total of approximately SEK 9 million as upfront payment and future royalties based on actual number of sensors being installed, together with a recurring fee for support and maintenance.**

The licensing agreements is the next step on Precise's journey to expand the Algo business area with new applications based on fingerprint recognition.

"Fingerprint recognition for enabling a convenient way to provide a tailor-made experience for the driver where You are the Key is a natural step in the development of next generation vehicles. We are thus very pleased to sign these agreements to drive convenience and security for the car industry. It is furthermore an important strategic move for us as it will enable a more strengthened and diversified revenue base within our business area Algo", said Precise's CEO Stefan K. Persson.

The fingerprint technology provides for a customized driving environment. By connecting information of driver preferences to be verified and enabled through the users fingerprints, the vehicle could for example automatically adjust various settings of the car, but also login to applications after verifying the identity of the driver.

### Contacts

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### About Us

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Precise Biometrics AB (publ) ("Precise") is a global supplier of identification software. The company offers products in various areas of application that enable users – using their own biometrics – to identify themselves in a convenient and secure way. Precise has two business areas; Digital Identity and Algo, and operates out of its offices in Lund, Sweden, Potsdam NY, USA and Shanghai, China. The Precise share is listed at Nasdaq Stockholm (PREC). For more information, please visit [www.precisebiometrics.com](http://www.precisebiometrics.com)

*This information is information that Precise Biometrics is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-12-29 08:00 CET.*

Press Release  
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## Attachments

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