

Press Release
28 September 2022 12:30:00
CEST

Soltech Energy's rights issue oversubscribed. The company will thus receive SEK 270 million before issue costs

Soltech Energy Sweden AB's (publ) new share issue of SEK 228 million with preferential rights for the shareholders has been completed. In total, shares were subscribed for over SEK 270 million, and Soltech has therefore decided to also carry out an Over-allotment issue. Soltech will thus receive a total of approximately SEK 270 million before issue costs of approximately SEK 28 million. The rights issue was 100% guaranteed by a guarantee consortium composed of Swedbank. With the outcome, the guarantees will not have to be used.

CEO Stefan Ölander in a comment:

- We are humbly grateful for the great trust our shareholders have shown us in this new share issue. Despite extremely difficult external factors, the issue is oversubscribed. Now we continue our acquisition strategy, our investments in existing subsidiaries, our focus on profitability going forward and our contribution to a green energy transition.

Number of shares and Over-allotment

A total of 16,930,491 shares were subscribed with the support of subscription rights, corresponding to approximately 82 percent of the Rights issue, and 7,623,537 shares without the support of subscription rights, which means that approximately 118 percent of the issue was subscribed.

To enable an even greater investment in acquisitions and existing subsidiaries, the board has decided to issue an additional 3,797,020 shares in an Overallotment issue. This takes place at a subscription price of SEK 11 per share, which gives SEK 41,767,220 million, and on the terms stated in the prospectus regarding the rights issue,

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which gives approximately SEK 228 million. Through the Rights issue and the Over-allotment issue, a total of 24,554,028 shares will be issued and the Company will thereby receive approximately SEK 270 million before issue costs of approximately SEK 28 million.

Allocation in the Rights Issue

The persons who subscribed for shares with the support of subscription rights have, in connection with simultaneous payment, been allocated BTA. Notice of allocation to the persons who subscribed for shares without the support of subscription rights is expected to be distributed on September 28, 2022 by sending a settlement note. Allocation to the persons who have subscribed for shares via a trustee is expected to appear on the account around September 28, 2022. Trustee-registered shareholders will receive notification of allocation in accordance with the respective trustee's routines. Subscribed and allocated shares must be paid in cash no later than on the settlement day, October 3, 2022, in accordance with the instructions on the settlement note. Only those who receive allocation will be notified.

Allotment in the Overallotment Issue

Notice of allocation to the persons who subscribed for shares without the support of subscription rights is expected to be distributed on September 28, 2022 by sending a settlement note.

The board has decided to assign all who subscribed for shares without preference the right to allocation in the Overallotment issue.

Share capital and number of shares

After registration of the Rights issue and the Over-allotment issue with the Swedish Companies Registration Office, the Company's share capital will increase by SEK 1,227,701.4 to a total of SEK 6,416,953.45. The number of shares in the Company will then increase by a further 24,554,028 shares to a total of 128,339,069 shares.

Paid subscribed shares, BTA

Subscription of shares with and without preferential rights took place during the period 12/9 – 26/9 2022. As soon as the share capital increase has been registered with the Swedish Companies Registration Office, paid subscribed shares (BTA) in the preferential issue will be converted into new shares. Until then, trading with BTA is ongoing on the Nasdaq First North Growth Market. Trading in new shares is estimated to be able to begin on the Nasdaq First North Growth Market around week 41 of 2022. The persons allocated shares in the Over-allotment issue will not receive BTA but will receive BTA2 which will be converted into shares after the share capital increase has been registered with the Swedish Companies Registration Office. This is estimated to take place around week 41 of 2022.

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For more information:

Stefan Ölander, CEO, Soltech Energy Sweden AB (publ) Phone: 070-739 80 00.
Mail: stefan.olander@soltechenergy.com or Niclas Lundin, CFO Soltech Phone: 072 071
03 09 or Mail: niclas.lundin@soltechenergy.com

About Soltech Energy Sweden AB (publ)

Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for our customers' needs. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT and has approximately 73 000 shareholders. The company's Certified Adviser is Erik Penser Bank. For more information see: www.soltechenergy.com

This information is information that Soltech Energy Sweden is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-09-28 12:30 CEST.

Attachments

[Soltech Energy's rights issue oversubscribed. The company will thus receive SEK 270 million before issue costs](#)