

OPTICEPT SECURES ORDER ESTIMATED AT 60 MSEK

OptiCept Technologies AB (publ) (ticker: OPTI) announces that it has received an order valued at approximately 60 MSEK. The order has a guaranteed minimum value of 43.5 MSEK. The purchaser is FPS Food Process Solutions (“FPS”), a partner in PEF technology for solid foods.

After successful verification, FPS is placing this order to meet market demand. The order pertains to PEF units for solid foods, which will be called off within a maximum of 12 months.

OptiCept’s partner FPS has rapidly grown to become one of the world's largest producers of complete potato lines.

“We are very pleased to see everything coming together now. This deal marks a significant milestone in the company's history. The collaboration with FPS has exceeded expectations and both companies are excited about what we can achieve together. We already have many interested end customers for our patented PEF system, which this order confirms,” says Thomas Lundqvist, CEO of OptiCept Technologies.

FPS CEO, Jeffrey Chang, further comments:

“I am very pleased with our collaboration and impressed by the capabilities of OptiCept technology. It’s clear that this will bring numerous advantages to the potato industry and beyond. We have already noticed a high demand, so preparing for a full-scale launch is the next natural step.”

In the autumn of 2023, OptiCept entered into a partnership with the Canadian company FPS to jointly develop, manufacture, and sell PEF applications to the solid food industry, with a particular focus on potato processing. Successful verification of the technology delivered by OptiCept Technologies at FPS’s innovation center preceded the record order.

PEF technology is a non-thermal food processing method that uses short high-voltage pulses of electrical energy. By implementing PEF in the production of potato products such as French fries, the potatoes become significantly easier to cut, the cutting surface becomes smoother, and less oil is absorbed.

The global market for processed potatoes is valued at over 85 billion euros annually and is expected to grow significantly in the coming years. Of all the potatoes produced globally, 60 to 70 percent are used for processed products. Based on the estimated number of processing lines and the average selling price of a PEF unit, OptiCept estimates that the addressable global market corresponds to a value of approximately 3 billion euros.

Contacts

For further information, please contact:

Thomas Lundqvist, CEO
+46 73 268 05 70
Thomas.Lundqvist@opticept.se

Déspina Georgiadou Hedin, CFO
+46 76 569 78 73
Despina.georgiadou@opticept.se

About Us

OptiCept Technologies AB (publ) provides the food and plant industry with technological solutions that contribute to a more sustainable world and enable climate-smart economic growth. OptiCept optimizes biological processes - Increased extraction from raw material, extended shelf life, reduced waste, and improved quality (taste, aroma, color, nutritional content) of the final product.

The positive effects of technology increase efficiency for our customers, better products for the consumers, and minimal impact on our environment. Through patented technology in PEF (pulsed electric field) and VI (Vacuum Infusion), the technology opens up new business opportunities for the food and plant industry worldwide. OptiCept's vision is to contribute to a sustainable world by offering efficient green cutting-edge technology that is easy to use in the areas of FoodTech and PlantTech.

The company is located in Lund and the share is traded on the Nasdaq First North Growth Market (ticker: OPTI). The Company's Certified Adviser is Carnegie Investment Bank AB (publ).

For further information visit:

[OptiCept Technologies Official Website](#)

This information is information that OptiCept Technologies is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-05-30 07:04 CEST.



Attachments

[OptiCept Secures Order Estimated at 60 MSEK](#)