

CHEFFELO ANNOUNCES PRELIMINARY EBIT FOR THE FOURTH QUARTER DUE TO INCREASED OPERATING PROFIT

Cheffelo, a leading Scandinavian supplier of meal kits and a leader in Scandinavian foodtech, today issues earlier than announced, a preliminary EBIT for the fourth quarter. The preliminary and unaudited operating profit (EBIT) for Q4 2024 amounts to approx. MSEK 29, representing an increase of approx. MSEK 13 compared to Q4 2023. That equals an operating profit (EBIT) of MSEK 41 for the full year.

Cheffelo chooses to publish this preliminary result due to a higher than anticipated increase in operating profit during the fourth quarter of 2024. Approx. MSEK 2-3 of the increased Operating profit and MSEK 8 of Net Sales versus last year is explained by one additional delivery week in 2024.

As reported in Cheffelo's Trading update (2025-01-09) Net sales for Q4 2024 amounted to MSEK 296.6 (270.3 Q4 2023), an increase of 9.7% versus last year. Adjusted for exchange rate differences, that equals a growth of 11.1%. Net sales for the full year 2024 were MSEK 1058.2 (999.7 FY 2023), an increase of 5.8% versus last year. Adjusted for exchange rate differences, that equals a growth of 7.1%. Active customers for the fourth quarter were 69.1 thousand (68.7 Q4 2023), an increase of 0.7% versus last year.

The company's Q4 and full year report will be published on February 19, 2025, as previously communicated.

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About Cheffelo

Cheffelo (previously LMK Group) was founded in 2008 with the vision of simplifying everyday life by offering a large variety of inspiring recipes and ingredients delivered directly to the customer's front door. Today, the group is a leading supplier of meal kits in the Nordic region and a leader in Scandinavian foodtech. The group operates under several brands in Sweden (Linas Matkasse), Norway (Godtlevert and Adams Matkasse) and Denmark (RetNemt). In 2023, the group generated SEK 1 billion in revenue and delivered approximately 15 million meals to its customers. Cheffelo is listed on Nasdaq First North Premier Growth Market (ticker: CHEF). Certified Adviser: FNCA Sweden AB.





This information is information that Cheffelo is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-01-17 13:00 CET.

Attachments

Cheffelo announces preliminary EBIT for the fourth quarter due to increased operating profit