

PRESS RELEASE  
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## Gränges sees continued good momentum in the second quarter and provides updated outlook

Following Gränges' successful mitigation of the recent COVID-19 lockdown in China, group sales volume for the second quarter is expected to be above 90 per cent of the sales volume in the corresponding quarter last year. Profit margins are expected to continue to improve compared with the first quarter with price adjustments increasingly compensating for cost increases.

Gränges will not make any further comments on the financial development until the half-year report has been published.

Gränges' half-year report 2022 will be published at 07.30 CEST on Friday, 15 July. A webcasted conference call will be held the same day at 10.00 CEST.

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*This information is information that Gränges AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-06-20 09:47 CEST.*

### About Gränges

Gränges is an aluminium technology company who drives the development of lighter, smarter, and more sustainable aluminium products and solutions. The company offers advanced materials that enhance efficiency in the customers' manufacturing process and the performance of the final products. Gränges' innovative engineering has transformed the industry for more than 125 years, and the company holds leading positions in rolled products for thermal management systems, speciality packaging and selected niche applications. Gränges has production facilities and conducts sales on three continents, Asia, Europe, and Americas. The total annual production capacity amounts to 570 ktonnes. Gränges has 2,600 employees and the share is listed on Nasdaq Stockholm. More information is available at [www.granges.com](http://www.granges.com).

### Attachments

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