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First day of trading in Northgold's shares on Nasdaq First North Growth Market

Northgold AB (“Northgold” or the “Company”), a Swedish gold exploration and development company, commences the trading of its shares today, 24 March 2022, on Nasdaq First North Growth Market Sweden, following approval for listing from Nasdaq Stockholm AB. The shares will be traded under the trading symbol “NG” with ISIN code SE0017131071, which can be monitored at www.nasdaqomxnordic.com/shares.

Mitch Vanderydt, CEO, comments:

“Today marks a big day for Northgold and I am delighted to welcome all new shareholders. We can now begin executing the next step in our growth strategy, conducting systematic exploration with the goal of making new discoveries and expanding our existing resources from their current level of 725,000 oz AuEq to more than 1,000,000 oz AuEq over the next 18 months. We look forward to providing an update in the coming weeks on our 2022 exploration plans, which are set to include additional IP geophysical surveys, base-of-till geochemical sampling and core drilling scheduled to take place during the second and third quarters.”

Northgold in brief

Northgold focuses on exploration and development of gold deposits that create leverage for the growth of gold as a long-term investment instrument. The Company's business model is to create value by expanding mineral resources through exploration of current and new deposits and increasing their probability of extraction through technical studies.

Northgold is advancing two resource-stage gold projects in the underinvested Middle Ostrobothnia Gold Belt (MOGB) in Central Finland, a region that has a history of base metals mining and is now also emerging as an up-and-coming gold district. The Company's two project areas together host informal mineral resources of more than 725,000 oz AuEq and offer exposure to both early- and advanced stage gold exploration. Northgold plans to conduct systematic exploration, including drilling, at the Kopsa and Kiimala trend projects with the goal of expanding gold resources and discovering new deposits. Furthermore, Northgold aims to continue the consolidation of the underexploited Middle Ostrobothnia Gold Belt.

Advisors

Augment Partners AB is the financial advisor as well as Certified Adviser and Advokatfirmaet Schjødt AS, filial is the legal advisor in connection to the listing.

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About Northgold

Northgold is a Swedish gold exploration and development Company with multiple resource-stage projects in the Middle Ostrobothnia Gold Belt (MOGB) of Central Finland, including the Kopsa Gold-Copper project and the Kiimala Trend Gold project. The Company strives to find and extract gold from under-prospected areas in Finland. More information is available on www.northgoldab.com. Augment Partners AB, tel. +46 8-604 22 55 info@augment.se, is acting as the Company's Certified Adviser.

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