

## **NORD INSURETECH GROUP AB – BUSINESS UPDATE Q1 2026**

### **Increased digital efficiency and sustained portfolio growth.**

Nord Insuretech Group AB reports a great start to 2026, characterized by significant growth in digital sales efficiency and a substantial increase in total insurance portfolio volume. The first quarter demonstrates the group's ability to scale effectively through its digital insurance platform and strategic partnerships.

### **Key highlights Q1 2026**

- **New sales (GWP) for the quarter amounted to 20.5 MSEK**, representing **~8% growth quarter-on-quarter** (vs. 19.0 MSEK in Q4 2025) and **~46% growth year-on-year** (vs. 14.0 MSEK in Q1 2025).
- **Over 70% of Q1 new sales were fully digital self-service insurance purchases**, which is a significant increase from 60% in the previous quarter, further proving the scalability of the our platform.
- **Total insurance portfolio grew to 77 MSEK as of 31 March 2026**, representing **~25% growth quarter-on-quarter** (from 61.7 MSEK in Q4 2025).
- **Number of customers reached 7 430 as of 31 March 2026**, representing **~10% growth compared to Q4 2025** (6 744).

*"Q1 2026 marks a milestone in our journey toward a fully scalable insurance-as-a-service model. Achieving more than 70% digital sales ratio is a testament to the strength of our technology and the relevance of our partner-driven distribution. As we grow our total portfolio to 77 MSEK, we see clear evidence of operating leverage, where our digital-first approach allows us to scale volume significantly while keeping acquisition costs at a minimum,"* says **Ole-Morten Settevik, Interim CEO of Nord Insuretech Group AB.**

### **Outlook**

The company enters the second quarter with strong momentum. The strategic focus remains on onboarding new high-volume partners and further refining the digital customer journey to maintain the high level of automated sales. Building on its trajectory in portfolio growth and digital efficiency, the group is well-positioned to deliver continued growth and scale through 2026.

This business update is provided for transparency and does not constitute a regulated interim report under NGM's reporting requirements. The next formal reporting occasion will be the Annual Report for 2025.

**Contacts**

**For more information, please contact:**

Ole-Morten Settevik, interim CEO Nord Insuretech Group AB

Mail: [ir@nordinsuretechgroup.se](mailto:ir@nordinsuretechgroup.se)

**About Nord Insuretech Group AB**

Nord Insuretech Group is a Nordic insurance technology group that, through a proprietary digital platform, enables partners to distribute insurance products to their customers. The Group primarily operates as an insurance intermediary through Norwegian subsidiaries and offers both white-label solutions and fully digital customer journeys. The company is listed on NGM in Stockholm.

For further information about the company, please visit [www.nordinsuretechgroup.se](http://www.nordinsuretechgroup.se).

**Attachments**

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