

Smart Eye - All Focus on Financing

Redeye states that Q3 was slightly below Redeye's estimates. Automotive has now started a small acceleration of license revenues, and Smart Eye expects the acceleration to further strengthen going forward. However, the company was somewhat more cautious about the speed of the ramp-up in the short term. Also, Smart Eye confirms that its cost base is not expected to increase anymore in the short term. Now, all focus is on securing financing, which Redeye thinks will be solved through debt only or a mix between debt and a directed equity issue. Redeye lowers its valuation range.

Read more and download the Research Update.

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This is a press release from Redeye - Research Powered Investment Banking.

Attachments

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