

Press Release 03 April 2023 13:30:00 CEST

Soltech makes a new bolt-on acquisition – Din Elkontakt becomes part of Takorama

On March 30, Soltech Energy Sweden AB (publ) made an additional acquisition and acquired 100 percent of the shares in the electrical engineering company Din Elkontakt in Kungälv AB (Din Elkontakt). A company that in 2022 had a turnover of approx. SEK 16 million and they will now become a part of the Soltech company Takorama and further expand Takorama's solar energy department. The acquisition is financed entirely from own cash and with newly issued Soltech shares.

Soltech Energy acquires and develops companies in the solar, roof, facade, and electrical engineering industries. The Group also makes additional acquisitions to develop and strengthen existing subsidiaries.

The Group is now carrying out another strategic additional acquisition. The electrical engineering company Din Elkontakt will become part of the Ljungskile-based company Takorama, which has been a Soltech company since 2020. Takorama will now become a full-service company with a complete offering in roofing, solar and electrical technology.

- Takorama is one of all our roofing companies that has successfully transformed into a solar roof company. Therefore, it feels great to help them with an additional acquisition of a very competent electrical engineering company that will create great value. I would like to warmly welcome Mikael Johansson and the other employees at Din Elkontakt to the Soltech Group, **says Stefan Ölander**, **CEO of Soltech Energy**.

Strengthens assembly capacity and solar energy competencies

Din Elkontakt was founded in 2011 and operates in the Gothenburg region. Through their brand called Yes, they offer services in, among other things, advanced electrical installation, energy storage, electric car charging and solar energy. The Yes brand becomes part of Takorama.



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- We are very happy that Soltech is helping us acquire Din Elkontakt. It's a well-run company with which we have previously had a close collaboration with. Now we can take further steps towards our goal of offering a complete facility and be able to help even more customers with solar energy solutions, energy storage and electric car charging, **says Michael Norrby, CEO at Takorama**.

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About Soltech Energy Sweden AB (publ)

Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for our customers' needs. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT and has approximately 78 000 shareholders. The company's Certified Adviser is Erik Penser Bank. For more information see: https://soltechenergy.com/en/

Image Attachments

Michael Norrby Mikael Johansson

Attachments

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