

## Deficit for Swedish central government in April 2025

Swedish central government payments resulted in a deficit of SEK 42.2 billion in April. The Debt Office's forecast from November last year was a deficit of SEK 27.7 billion. The difference is primarily due to lower tax incomes and higher net lending to government agencies.

The primary balance was SEK 7.0 billion weaker than forecast. Tax incomes were approximately SEK 7 billion lower than calculated, which mainly was due to higher refunds. Other agency payments developed roughly as forecast.

The Debt Office's net lending to government agencies etc. were SEK 6.2 billion higher than forecast. The difference is mainly due to reduced deposits from the Swedish Pensions Agency.

Interest payments on central government debt were SEK 1.3 billion higher than forecast.

For the twelve-month period up to the end of April 2025, central government payments resulted in a deficit of SEK 108.5 billion.

Central government debt amounted to SEK 1,177.6 billion at the end of April.

The outcome for May 2025 will be published on 9 June, 2025 at 8.00 a.m.

The date for publishing a new forecast on the Swedish economy and central government borrowing is 22 May 2025.

<b>Budget balance and central government net borrowing requirement [1] (SEK million)</b>					
	<b>Outcome</b>	<b>Forecast</b>	<b>Deviation</b>	<b>Acc. Dev. [2]</b>	<b>Outcome 12-month</b>
<b>Budget balance</b>	<b>-42 189</b>	<b>-27 704</b>	<b>-14 485</b>	<b>-19 289</b>	<b>-108 454</b>
<b>Net borrowing requirement [1]</b>	<b>42 189</b>	<b>27 704</b>	<b>14 485</b>	<b>19 289</b>	<b>108 454</b>
Primary balance [3]	41 168	34 193	6 975	5 600	67 856
Net lending to agencies etc. [4]	1 026	-5 177	6 203	14 193	19 478
Interest payments on central government debt	-6	-1 313	1 307	-503	21 120

- Interest on loans in SEK	-1 254	-1 596	342	627	17 878
- Interest on loans in foreign currency	-252	230	-482	-265	2 076
- Realised currency gains and losses	1 500	53	1 447	-865	1 166
[1] The net borrowing requirement corresponds to the budget balance with the opposite sign.					
[2] Sum of monthly forecast deviations since last forecast.					
[3] Net of the state's primary expenditure and income.					
[4] The net of government agencies etc. deposits and loans in the state's internal bank. The net lending includes both current government operations and temporary occurrences that can be decided on short notice. The net lending affects the net borrowing requirement and central government debt, but is not covered by the Central government expenditure ceiling.					

## Report: Sweden's Central Government Debt April 2025

### Official statistics on the central government net borrowing requirement and government debt

The monthly outcome of the central government net borrowing requirement is included in the official statistics of Sweden.

The Debt Office published its latest forecast on the Swedish economy and central government borrowing on 28 November, 2024: [Central Government Borrowing - Forecast and Analysis 2024:3](#).

## **Contacts**

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## **About the Swedish National Debt Office**

The Swedish National Debt Office is the central government financial manager. We secure Sweden's economy and ensure that the financial system remains stable.

[www.riksdagen.se](http://www.riksdagen.se)

## **Attachments**

[Deficit for Swedish central government in April 2025](#)