

## CYBER1 Recent Acquisition Strengthens Offering In Managed Detection And Response

Stockholm, Sweden-1st April 2022 - CYBER1's recent acquisition Cyber Security South Africa (CSSA), continues to strengthen its relationship with key partners within the African region.

On May 31st, 2021, CYBER1 announced the initial acquisition of Cyber Security South Africa ("CSSA") and Cyber Security Africa Distribution ("CSAD"). Since then, the companies have continued to excel in providing cyber security solutions to an array of customers that complements CYBER1's target client base.

Now collaborating with Rapid7, a leading security solution provider, CSSA is partnering together to help companies keep their infrastructure secure, especially considering the most difficult threats the security community has dealt with in recent months.

Together they have created an ecosystem that makes security more achievable and accessible to all. The companies have expanded their teams and portfolio, solidifying the relationship that has been built over several years.

CSSA MD Toni Bowker says the partnership with Rapid7 is strategic, particularly at a time when cyber security is a growing concern across the globe. "Companies like Rapid7 provide technology and services that help make security more achievable and accessible to all.

"More importantly, it removes the barriers that make cyber security complex and overwhelming. We've added tremendous value for them over the years, both in terms of sales and technical expertise," she adds.

CSSA specialises in the distribution of high-end digital security products and solutions. Its best-inclass solutions and strategic expertise give customers everything they need to stay ahead of attackers and out of the news.

In 2021, Rapid7 made several strategic acquisitions to expand its offering and to help make the Insight Platform the one-stop shop for any security programme. The company acquired IntSights to help organisations obtain holistic threat intelligence and it partnered with open-source platform Velociraptor to provide teams with better endpoint visibility.

It also acquired CSPM and Kubernetes security provider Divvy Cloud and Alcides under the Rapid7 stack to add more robust cloud security capabilities to InsightCloudSec.

Gartner once again named Rapid7 a Leader in its Magic Quadrant for Managed Detection and Response (MDR). The company also earned recognition as a Strong Performer in the inaugural Forrester Wave for MDR.

Nasar Saddiq, regional director of Rapid 7 across MEA, concludes: "CSSA experts and Rapid7 give

Press Release 01 April 2022 10:30:00 CEST



a fluid path to customers securing their business and reducing compliance and security challenge, and with expansions in both teams we can take support and enablement of our partner ecosystem in South Africa to the next level."

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## About CYBER1

CYBER1 is engaged in providing cyber resilience solutions and conducts its operations through presences in Sweden, South Africa, United Arab Emirates, Kenya and the UK. Listed on Nasdaq First North Growth Market (Nasdaq: <u>CYB1.ST</u>), the Group delivers services and technology licenses to enhance clients' protections against unwanted intrusions, to provide and enhance cyber resilience and to prevent various forms of information theft. CYBER1 had revenues of €37.22m in 2021.

For further information, please visit www.cyber1.com/investors.

For all company filings and reports, please visit: https://cyber1.com/cyber1-investor-information/

## **Attachments**

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