



Net Insight signs framework agreement with Teracom for time synchronization of critical mobile network

Stockholm, Sweden – Net Insight has entered into a strategically important frame agreement with Teracom for the delivery of its time synchronization solution Zyntai. The frame agreement primarily concerns the time synchronization of Teracom's network for critical services. The value of the agreement for the project, for deployment during 2023 and 2024, is over SEK 10 million.

Teracom Group is a state-owned corporation that provides secure communication services to Sweden's vital societal actors. Teracom's mobile network, focusing on critical services, requires a robust and secure time synchronization solution that is independent of GPS/GNSS. After a thorough evaluation process, Teracom has chosen Net Insight as its supplier.

The solution, based on Net Insight's new cost-effective synchronization platform Zyntai, meets the high performance and security requirements that Teracom places on the time synchronization of its critical mobile network. The agreement represents an important strategic step forward for Net Insight in its expansion of time synchronization for critical networks. The first phase, worth over 10 million SEK, is planned to be delivered during 2023, with the majority in the first half of 2024.

"We need a GPS/GNSS-independent solution that is robust and easy to implement over our existing infrastructure, which Zyntai can provide," says Gunnar Bergman, head of networks at Teracom.

"We are very proud to offer Teracom an alternative solution to GPS that meets their high requirements and expectations," says Crister Fritzson, CEO of Net Insight. "Zyntai offers a secure, flexible, and cost-effective path to time synchronization for critical networks. This agreement is evidence of the quality and innovation that Net Insight constantly strives for."

For further information, please contact:

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About Net Insight

Net Insight (Nasdaq: NETI B) offers a GNSS/GPS independent time synchronization solution for TDD 5G networks through its Precision TimeNet product that provides the highest accuracy and performance while dramatically reducing CAPEX and OPEX for MSOs and speeding up 5G roll-outs by working over existing IP/MPLS networks.

With over 25 years of experience from the professional media industry where the world's leading media providers have relied on Net insight's Emmy®-winning Nimbra solution to guarantee their media transport and to accurately synchronize TV and media services over existing IP networks independently of GNSS/GPS. Net Insight now brings this uniquely established knowledge into the future mobile networks to solve 5G TDD time synchronization independent of GNSS/GPS. Solving time synchronization in 5G and 6G TDD networks through approaching it as an open disaggregated virtualized end-to-end service provided independent of the underlying network is for Net Insight the only future proof approach.

For more information, please visit netinsight.net

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About Teracom

For more information, please visit www.teracom.se/

This information is information that Net Insight is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-12-08 13:45 CET.

Attachments

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