



Press Release
27 May 2024 08:45:00 GMT

Íslandsbanki hf.: Transactions in relation to a share repurchase programme

Reference is made to an announcement from Íslandsbanki hf., published 22 March 2024 on the further implementation of a share repurchase programme relating to own shares in the amount of ISK 5 billion, initially announced on 17 February 2023.

In week 21 Íslandsbanki hf. (the Bank) purchased in total 549,298 own shares for the total amount of ISK 54,761,423 as follows:



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Date	Time	Purchased shares	Price per share	Purchase Price (ISK)	Total Own Shares
21.5.2024	14:02:09	300	99.40	29,820	52,865,047
22.5.2024	09:38:01	49,500	100.00	4,950,000	52,914,547
22.5.2024	10:15:56	46,000	99.60	4,581,600	52,960,547
22.5.2024	12:46:48	100,000	100.00	10,000,000	53,060,547
22.5.2024	14:42:26	42,850	100.00	4,285,000	53,103,397
22.5.2024	14:42:26	11,150	100.00	1,115,000	53,114,547
23.5.2024	10:24:59	2,610	99.60	259,956	53,117,157
23.5.2024	10:57:24	1,265	99.60	125,994	53,118,422
23.5.2024	11:29:04	4,160	99.60	414,336	53,122,582
23.5.2024	12:19:29	141,465	99.60	14,089,914	53,264,047
23.5.2024	14:31:43	3,300	99.80	329,340	53,267,347
23.5.2024	14:31:43	50,000	99.80	4,990,000	53,317,347
23.5.2024	14:31:43	46,700	99.80	4,660,660	53,364,047
24.5.2024	09:51:26	12,658	98.60	1,248,079	53,376,705
24.5.2024	09:51:26	17,190	98.60	1,694,934	53,393,895
24.5.2024	09:51:26	20,150	98.60	1,986,790	53,414,045
	Total week 21	549,298		54,761,423	

Before the above purchase in week 21 the Bank owned 52,864,747 own shares, or 2.64% of issued shares. During this round of repurchase of own shares the Bank has purchased in total 6,977,319 own shares or 0.35% of issued shares, and the total purchase price thereunder is ISK 703,603,254.

This round of share buybacks aims to repurchase own shares of the maximum amount of 10 million shares or 0.50% of issued shares, the total purchase price for repurchased shares however not exceeding ISK 1,000,000,000 in total. This round of share buybacks commenced on 25 March 2024 and remains in force until 30 June 2024, unless the conditions on the maximum amount of shares or purchase price is met before that time.

From the beginning of the share repurchase in February 2023 the Bank has purchased a total of 53,414,045 own shares, or 2.67% of issued shares.

The share repurchase programme will be carried out in accordance with the applicable law, including the Act on limited liability companies No. 2/1995, Regulation No. 596/2014 of the European Parliament and of the Council on market abuse, Commission delegated regulation (EU) 2016/1052 of 8 March 2016, the Act on Measures Against Market Abuse No. 60/2021 and regulation 320/2022 on the same subject. The approval of the Financial Supervisory Authority of the Central Bank of Iceland for the Bank's repurchase of own shares has been obtained.



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Attachments

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