

Elopak ASA: Nordic Credit Rating affirms its BBB-rating for Elopak ASA

Nordic Credit Rating has today affirmed its long-term issuer credit rating for Elopak ASA at BBB-, with stable outlook. The financial risk assessment has been revised from BBB- to BBB to reflect Elopak's improved credit metrics in 2024. The rating of Elopak's senior unsecured bonds is also affirmed at BBB-, in line with the issuer rating, and the short-term rating is further affirmed at N3.

The full credit rating report is available on:

<https://www.elopak.com/investor-relations/debt-financing/credit-rating/>

Elopak ASA

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About Elopak

Elopak is a leading global supplier of carton packaging and filling equipment. The company's iconic Pure-Pak® cartons are made using renewable, recyclable and sustainably sourced materials, providing a natural and convenient alternative to plastic bottles that fits within a low carbon circular economy.

Founded in Norway in 1957, Elopak was listed on the Oslo Stock Exchange in 2021. Today it employs 2,850 people and sells 16 billion cartons annually across more than 70 countries.

Elopak is a UN Global Compact participant member. We have set Science Based Targets to reduce emissions in line with the 1.5-degree trajectory and aim to be Net-Zero by 2050. In 2023, we achieved a gold rating by EcoVadis and were rated top 2% sustainable companies in the world.

For more information, go to www.elopak.com or follow us @Elopak on LinkedIn.