

A new detailed development plan has been approved for Vaggeryd Logistikpark – an additional purchase price will be paid by an issue of shares

A new detailed development plan gained legal force in August 2023 for the properties Vaggeryd Skogshytan 1:4 and Vaggeryd Stödstop 1:7 (“Vaggeryd Logistikpark”). Since the new detailed development plan has gained legal force, Logistea is obliged to pay an additional purchase price to the seller of Vaggeryd Logistikpark AB, of which MSEK 15.6 is to be paid in the form of newly issued shares in Logistea.

The new detailed development plan entails a larger building right for Vaggeryd Logistikpark up to 150,000 sq.m. Logistea has for a long period been working with getting the new detailed development approved and the ambition is to quickly find new tenants that wish to establish their operations within Vaggeryd Logistikpark. Vaggeryd Logistikpark offers fantastic opportunities for future establishments with its logistics location, access to power and district heating as well as the possibility of train tracks into the logistics park.

The new detailed development entails that Logistea will pay an additional purchase price to the seller of Vaggeryd Logistikpark AB, Hanssongruppen EBJ AB, of which MSEK 15.6 shall be paid in the form of newly issued shares in Logistea. The subscription price amounts to SEK 9.32 and is, in accordance with the share transfer agreement, based on the volume-weighted average price of Logistea's share during the three trading days preceding the detailed development plan gaining legal force (August 7-9, 2023). Logistea has today, with the support of the authorization from the annual general meeting on 5 May 2023, decided to carry out the directed issue of 1,673,820 class B shares to Hanssongruppen EBJ AB. After the issue, Logistea's share capital will amount to SEK 105,439,469 and the number of shares to 210,878,938, divided between 16,536,052 class A shares and 194,342,886 class B shares.

“Vaggeryd Logistikpark is a very exciting logistics development project of in total 380,000 square meters of land with an excellent location along the E4, 20 minutes south of Jönköping, with the possibility to railway tracks into the properties. We are very happy that with the new detailed plan, we can now develop up to 150,000 square meters of warehouse, logistics and industrial buildings in this strategic location with power access up to 20 MW. We look forward to developing Vaggeryd Logistikpark into a modern and well-established business area in the Jönköping region” says Tobias Lövestedt, head of finance and business development Logistea.

For more information, please contact

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About Logistea AB (publ)

Logistea is a Swedish real estate company focusing on warehousing, logistic and light industrial properties. The company's shares are listed on Nasdaq Stockholm with the short names LOGI A and LOGI B. For more information: www.logistea.se

Attachments

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