

Insplorion signs exclusive distribution agreement with Consilium Safety Group for the marine market

Insplorion is pleased to announce that an exclusive agreement has been signed with Consilium Safety Group. Related to this agreement, an order of 0.3 MSEK has been placed for a first batch of NPS-P2 hydrogen detectors.

Insplorion and Consilium have been working together since 2023 to investigate joint opportunities for gas detection products in the marine sector. The parties have now signed a new agreement which deepens the collaboration with Consilium receiving the right to be the only sales channel of Insplorion's sensors for the marine sector. Additionally, a first order of 0.3 MSEK has been placed. Consilium will also be responsible for executing and financing marine type approvals needed, in addition to ATEX certification, for this market segment.

This development is a role model for Insplorion's sales process, from first entering into a commercial agreement to now expanding into exclusive sales of the NPS-P2 detector.

"This is a validation that our pilot projects have good potential to turn into something bigger. Consilium has an internationally leading role in the marine market for gas safety solutions, and we are excited to launch our product in an already well-established network together with other world leading safety products" says Johan Rask, CEO of Insplorion

"We look forward to deepening our partnership with Insplorion and their advanced sensor technology. With the help of Insplorion's sensors, we can further strengthen our position as a leader in marine hydrogen safety. This enables us to offer our customers even more innovative and reliable solutions that meet the increasingly high safety requirements in the marine sector." says Tobias Ernfridsson, CTO at Consilium Safety Group.

Questions are answered by:

Johan Rask, CEO
+46 708 94 60 60, johan.rask@insplorion.com

About Insplorion

Insplorion's vision is to use sensor technology for an accelerated transition to a sustainable future. With its unique sensor platform NanoPlasmonic Sensing (NPS), Insplorion operates within two fields; hydrogen sensors and research instruments. The hydrogen sensors enable safe and efficient deployment of hydrogen infrastructure through its unique benefits in detection speed, selectivity and ability to function in environments where many sensor technologies cannot. Our instruments give scientists around the world real time data within battery research and surface processes in fields like catalysis, material- and life science. Redeye AB is Insplorion's Certified Adviser on Nasdaq First North Growth Market.

Insplorion AB# Arvid Wallgrens backe 20 #413 46 Göteborg# Sweden # 46-(0)31 380 26 95 # www.insplorion.com # info@insplorion.com

This information is information that Insplorion is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-02-13 10:50 CET.

Attachments

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