

January-December 2024

Year-end report

Fourth quarter

- Net sales increased 14.8 percent to SEK 228.9 million (199.4)
 - Service sales was SEK 165.9 million (154.1)
 - Product sales was SEK 63.0 million (45.3)
- Gross margin increased to 44.4 percent (40.2)
- Operating profit (EBIT) increased 59.3 percent to SEK 26.5 million (16.7), corresponding to an operating margin of 11.6 percent (8.4)
- Net result increased 204.9 percent to SEK 22.5 million (7.4) and earnings per share 226.3 percent to SEK 0.89 (0.27)
- Free cash flow was SEK 16.6 million (35.8)
- Cash position was SEK 31.9 million (31.5) at the end of the year
- Renewed multi-year contract with Oslo municipality with an annual value of SEK 50 million (previously SEK 33 million)
- The Board of Directors will propose to the AGM that no dividend will be paid for 2024

January-December

- Net sales increased 5.6 percent to SEK 870.7 million (824.6)
 - Service sales was SEK 648.4 million (614.8)
 - Product sales was SEK 222.3 million (209.8)
- Gross margin increased to 42.9 percent (41.3)
- Operating profit (EBIT) increased 41.5 percent to SEK 84 million (59.4), corresponding to an operating margin of 9.7 percent (7.2)
- Net result increased 50.8 percent to SEK 61.6 million (40.8) and earnings per share 54.1 percent to SEK 2.40 (1.56)
- Free cash flow was SEK 36.9 million (61.9)

| Key Figures | Q4 | | | Jan-Dec | | |
|----------------------------|-------|-------|--------|---------|-------|--------|
| | 2024 | 2023 | % | 2024 | 2023 | % |
| Net sales | 228.9 | 199.4 | 14.8% | 870.7 | 824.6 | 5.6% |
| <i>Net sales growth, %</i> | 14.8% | 1.7% | | 5.6% | 13.7% | |
| <i>Gross margin %</i> | 44.4% | 40.2% | | 42.9% | 41.3% | |
| EBITDA | 43.8 | 35.5 | 23.3% | 150.5 | 138.0 | 9.1% |
| <i>EBITDA margin</i> | 19.1% | 17.8% | | 17.3% | 16.7% | |
| EBIT | 26.5 | 16.7 | 59.3% | 84.0 | 59.4 | 41.5% |
| <i>EBIT margin, %</i> | 11.6% | 8.4% | | 9.7% | 7.2% | |
| Net result for the period | 22.5 | 7.4 | 204.9% | 61.6 | 40.8 | 50.8% |
| Earnings per share, SEK | 0.89 | 0.27 | 226.3% | 2.40 | 1.56 | 54.1% |
| Free cash flow | 16.6 | 35.8 | -53.8% | 36.9 | 61.9 | -40.4% |

CEO's commentary

Careium delivered a positive fourth quarter and returned to growth with strong profitability.

Net sales in the quarter grew 14.8 percent to SEK 228.9 million (199.4), EBITDA grew 23.3 percent to SEK 43.8 million (35.5) and EBIT grew 59.3 percent to SEK 26.5 million (16.7). Following increased working capital, the free cash flow amounted to SEK 16.6 million (35.8). The Nordic region was impacted by delays in replacing 2G/3G, whereas we grew fast in our other markets.

For the full year, Careium attained net sales of SEK 870.7 (824.6), a growth of 5.6 percent despite delays of infrastructure upgrades. We also achieved an improvement in profitability with EBITDA up to SEK 150.5 million (138.0) and EBIT up to SEK 84.0 million (59.4), an increase of 9.1 and 41.5 percent, respectively.

In 2024, Careium evolved significantly with a strengthened offering, the launch of the i-Care Centre platform for alarm management, and the recruitment of top talent to shape the future of the technology enabled care industry. Further, we have improved processes with higher levels of integration among our markets.

I'm particularly proud of how the leadership team – across group functions and market units – has worked together to deliver during the year, despite market headwinds, and set a great foundation for 2025.

For 2025, Careium looks forward to launching new innovations across both hardware and software to enable customers and end-users to enjoy the benefits of a strengthened Careium ecosystem – open, transparent and senior-centric. In 2025 we will also focus on developing our assisted living offering as well as our business directly to consumers.

While Careium will start out from humble beginnings volume-wise, assisted living comprises of 30 percent of the technology enabled care market in Europe. We have already installed our technology offering at five pilot sites and will gradually evaluate opportunities to participate in tenders for more locations.



*"Positive quarter
with strong
profitability"*

In our offering directly to consumers, we service approximately 20 000 individuals in the UK and Netherlands. We have added talent, developed systems and fine-tuned our processes to strengthen this business.

The technology enabled care industry is fragmented in Europe with multiple smaller entrants struggling and few entities actively driving consolidation. With an excellent market position and strong financials, Careium will pursue organic growth and continuously evaluate opportunities for acquisitions.

I would like to sincerely thank everyone in our care for trusting us, our engaged colleagues across our business, our customers and partners that make us better every day and our shareholders for believing in us.

For 2025, we expect net sales, profitability and free cash flow before acquisitions to increase compared to 2024. Due to the Swedish market awaiting a new major tender framework, we expect the first half of the year to be softer and the second half of the year to be stronger.

Careium is in its strongest position yet. I am confident that we will drive the development of technology enabled care in Europe.

Christian Walén
President and CEO

Financials

Careium's net sales grew 14.8 percent to SEK 228.9 million (199.4) for the quarter, with healthy growth in both product and service sales. Adjusted for currency effects, sales increased by 12.5 percent.

The number of connections at the end of the period was 329 800 (372 800). The decrease in connections is due to the loss of a few large customer contracts in the UK as we transition into more profitable contracts.

Net sales divided in products and services

| SEKm | Q4 | | | Jan-Dec | | |
|------------------------|--------------|--------------|--------------|--------------|--------------|-------------|
| | 2024 | 2023 | % | 2024 | 2023 | % |
| Service sales | 165.9 | 154.1 | 7.6% | 648.4 | 614.8 | 5.5% |
| Product sales | 63.0 | 45.3 | 39.1% | 222.3 | 209.8 | 6.0% |
| Total | 228.9 | 199.4 | 14.8% | 870.7 | 824.6 | 5.6% |
| Connections (thousand) | 329.8 | 372.8 | -11.5% | 329.8 | 372.8 | -11.5% |

Profitability

Careium's gross margin amounted to 44.4 percent (40.2) for the quarter. Gross margin was impacted by regional and product mix.

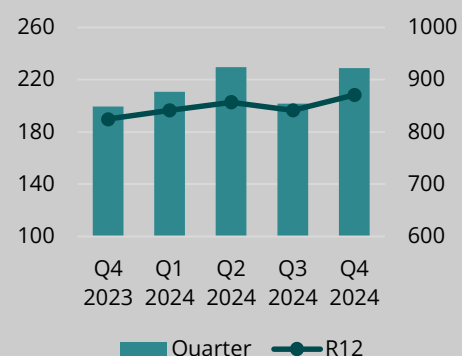
EBITDA amounted to SEK 43.8 million (35.5) which corresponds to an EBITDA-margin of 19.1 percent (17.8). EBITA amounted to SEK 28.3 million (20.3). EBIT amounted to SEK 26.5 million (16.7), resulting in an EBIT margin of 11.6 percent (8.4). The higher EBIT margin is due to the increase in sales and continuous work on efficiency, systems and processes.

Net financial items totaled SEK 0.4 million (-7.0). Net interest amounted to SEK -1.2 million (2.7) and exchange rate losses to SEK 1.5 million (-4.2). Group tax was SEK -4.4 million (-2.3). Profit after tax amounted to SEK 22.5 million (7.4).

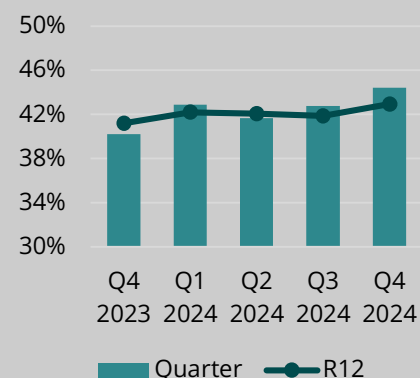
Key figures

| SEKm | Q4 | | | Jan-Dec | | |
|---------------------------|-------|-------|--------|---------|-------|-------|
| | 2024 | 2023 | % | 2024 | 2023 | % |
| Net sales | 228.9 | 199.4 | 14.8% | 870.7 | 824.6 | 5.6% |
| Gross profit | 101.7 | 80.2 | 26.8% | 373.8 | 340.5 | 9.8% |
| Gross margin | 44.4% | 40.2% | | 42.9% | 41.3% | |
| EBITDA | 43.8 | 35.5 | 23.3% | 150.5 | 138.0 | 9.1% |
| EBITDA margin % | 19.1% | 17.8% | | 17.3% | 16.7% | |
| EBIT | 26.5 | 16.7 | 59.3% | 84.0 | 59.4 | 41.5% |
| EBIT margin % | 11.6% | 8.4% | | 9.7% | 7.2% | |
| Net financial items | 0.4 | -7.0 | | -6.4 | -6.5 | |
| Taxes | -4.4 | -2.3 | | -16.1 | -12.1 | |
| Net result for the period | 22.5 | 7.4 | 204.9% | 61.6 | 40.8 | 50.8% |

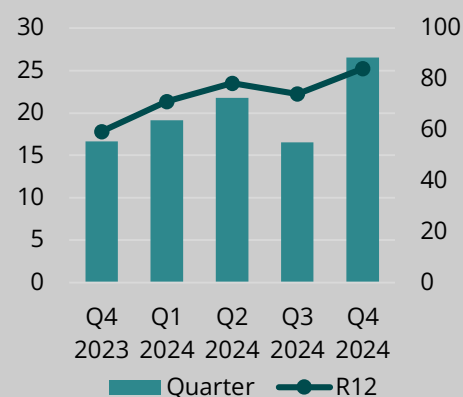
Net sales, SEKm



Gross margin



EBIT, SEKm



Cash flow

Careium's cash flow from current activities amounted to SEK 35.1 million (53.8) during the quarter. Free cash flow amounted to SEK 16.6 million (35.8).

During full-year of 2024, Careium increased its net working capital as a percentage of sales, partly due to increased financial lease receivables. In the fourth quarter, the net working capital increased SEK 7.2 million, in line with increased sales. In the fourth quarter 2023, net working capital decreased with SEK 19.3 million.

Investments during the quarter was SEK -18.6 million (-18.0).

Cash and cash equivalents totaled SEK 31.9 million (31.5) at the end of the quarter. The bank overdraft facility was unutilized with available cash of SEK 50.0 million (50.0). The equity ratio was 64.6 percent (62.4).

Net debt decreased to SEK 164.9 million (194.3).

| SEKm | Q4 | | % | Jan-Dec | | % |
|-----------------------------------|-------|-------|--------|---------|-------|--------|
| | 2024 | 2023 | | 2024 | 2023 | |
| Operating profit/loss, EBIT | 26.5 | 16.7 | 59.3% | 84.0 | 59.4 | 41.5% |
| Cash flow from current activities | 35.1 | 53.8 | -34.8% | 92.9 | 111.9 | -17.0% |
| Investments | -18.6 | -18.0 | -3.0% | -56.0 | -50.0 | -12.0% |
| Free cash flow | 16.6 | 35.8 | -53.8% | 36.9 | 61.9 | -40.4% |
| Cash and cash equivalents | 31.9 | 31.5 | 1.3% | 31.9 | 31.5 | 1.3% |
| Net Debt | 164.9 | 194.3 | -15.1% | 164.9 | 194.3 | -15.1% |

Significant events during the period

On October 15, Careium announced a renewed contract with the Oslo municipality, with an increased annual value from SEK 33 million to SEK 50 million.

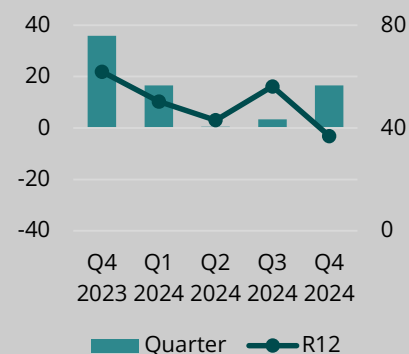
Significant events after the period

No significant events communicated after the period.

Outlook for 2025

For 2025, we expect net sales, profitability and free cash flow before acquisitions to increase compared to 2024. We expect the first half of the year to be softer and the second half of the year to be stronger.

Free cash flow, SEKm



Highlights by region

Careium's net sales amounted to SEK 228.9 million (199.4) in the quarter. The Nordics accounted for 41 percent (51), the UK for 35 percent (34) the Netherlands for 10 percent (9) and other markets (mainly Germany and France) for 14 percent (6). During the quarter, we grew fast in our new and smaller markets outside of the Nordics.

Nordic

| SEKm | Q4 | | | Jan-Dec | | |
|------------------------|--------------|--------------|--------------|--------------|--------------|-------------|
| | 2024 | 2023 | % | 2024 | 2023 | % |
| Service Sales | 87.6 | 93.9 | -6.7% | 365.7 | 352.0 | 3.9% |
| Product Sales | 6.9 | 8.2 | -16.1% | 27.9 | 33.3 | -16.1% |
| Total | 94.5 | 102.1 | -7.4% | 393.7 | 385.3 | 2.2% |
| Gross profit | 34.0 | 38.6 | -12.0% | 151.1 | 151.8 | -0.5% |
| <i>Gross margin</i> | <i>35.9%</i> | <i>37.8%</i> | | <i>38.4%</i> | <i>39.4%</i> | |
| Connections (thousand) | 138.2 | 129.6 | 6.7% | 138.2 | 129.6 | 6.7% |

Careium operates across Sweden, Norway and Denmark, with a combined offering of hardware, software and services. The most common solution across the Nordics is service sales of a bundled package for a contractually agreed period (usually 3-6 years) wherein the combination of solutions entails recurring revenue per end user. Customers in the Nordic are mainly public entities.

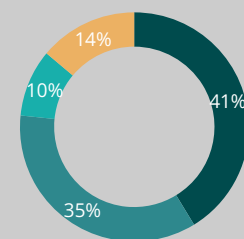
Net sales in the Nordics decreased 7.4 percent to SEK 94.5 million (102.1) in the quarter. Service sales amounted to 87.6 million (93.9) and product sales amounted to SEK 6.9 million (8.2).

Sweden delayed the shutdown of the 2G and 3G networks. This hampered Careium's sales of services, but especially products as customers could delay their transition plans to modern technology. In addition, the Swedish market is awaiting the new version of the major framework agreement (ADDA 2025) which has prolonged sales cycles. Comparison figures in 2023 were boosted by specific large installation fees.

Norway reported continued growth in the quarter.

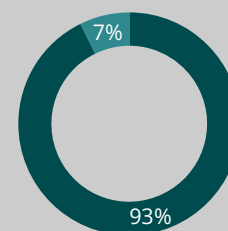
Gross margin was 35.9 percent (37.8). Margins improved in Norway but declined in Sweden due to lower sales volume in the period.

Sales by market



■ Nordic
■ UK & Ireland
■ Netherlands
■ Other markets

Sales divided in products and services, Nordic



■ Services
■ Products

United Kingdom & Ireland

| SEKm | Q4 | | | Jan-Dec | | |
|------------------------|-------------|-------------|--------------|--------------|--------------|--------------|
| | 2024 | 2023 | % | 2024 | 2023 | % |
| Service Sales | 51.3 | 42.6 | 20.4% | 185.5 | 185.7 | -0.1% |
| Product Sales | 29.5 | 24.9 | 18.8% | 122.2 | 135.7 | -10.0% |
| Total | 80.8 | 67.5 | 19.8% | 307.6 | 321.5 | -4.3% |
| Gross profit | 34.9 | 25.8 | 35.3% | 122.9 | 124.7 | -1.4% |
| Gross margin | 43.1% | 38.2% | | 40.0% | 38.8% | |
| Connections (thousand) | 160.1 | 213.4 | -25.0% | 160.1 | 213.4 | -25.0% |

In the UK & Ireland Careium operates the full range of our offering – driving hardware sales and offering integrated services aligned with the innovative and demanding UK business context featuring B2P/G, B2B and B2C. While most of the offering entails recurring services revenue with bundled hardware, software and services, the UK has a large share of product-centric (hardware/software) agreements.

Careium's net sales in the United Kingdom and Ireland increased 19.8 percent to SEK 80.8 million (67.5) in the quarter. Product sales increased 18.8 percent to SEK 29.5 million (24.9) and service sales increased 20.4 percent in the quarter to SEK 51.3 million (42.6).

Gross margin increased to 43.1 percent (38.2) due to improved product mix and higher sales.

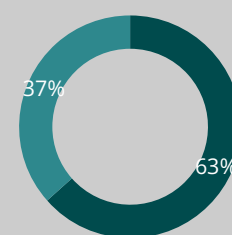
Netherlands

| SEKm | Q4 | | | Jan-Dec | | |
|------------------------|-------------|-------------|--------------|-------------|-------------|--------------|
| | 2024 | 2023 | % | 2024 | 2023 | % |
| Service Sales | 21.3 | 15.5 | 37.0% | 78.6 | 65.5 | 20.1% |
| Product Sales | 0.5 | 1.6 | -68.1% | 3.4 | 5.3 | -34.8% |
| Total | 21.8 | 17.1 | 27.4% | 82.1 | 70.8 | 16.0% |
| Gross profit | 13.7 | 9.7 | 40.3% | 49.1 | 40.9 | 20.1% |
| Gross margin | 62.8% | 57.0% | | 59.8% | 57.7% | |
| Connections (thousand) | 31.5 | 29.9 | 5.6% | 31.5 | 29.9 | 5.6% |

The Netherlands is a mature technology enabled care market. In the market, Careium is predominantly centred on B2B and B2C recurring service sales, meaning that stand-alone product sales comprises a fraction of the business. Customers are often care organizations and insurance companies, with a growing consumer segment.

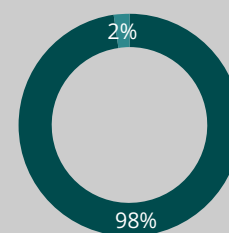
Net sales in the Netherlands increased 27.4 percent to SEK 21.8 million (17.1). Gross margin in the quarter was 62.8 percent (57.0).

Sales divided in products and services, United Kingdom & Ireland



■ Services ■ Products

Sales divided in products and services, Netherlands



■ Services ■ Products

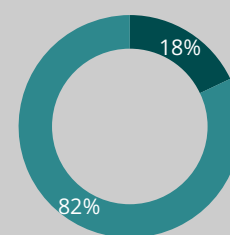
Other markets (mainly Germany and France)

| SEKm | Q4 | | | Jan-Dec | | |
|---------------|-------------|-------------|---------------|-------------|-------------|--------------|
| | 2024 | 2023 | % | 2024 | 2023 | % |
| Service Sales | 5.7 | 2.1 | 175.7% | 18.6 | 11.5 | 61.8% |
| Product Sales | 26.1 | 10.7 | 144.1% | 68.8 | 35.5 | 93.4% |
| Total | 31.8 | 12.8 | 149.2% | 87.3 | 47.0 | 85.7% |
| Gross profit | 19.3 | 6.1 | 219.2% | 50.8 | 23.1 | 120.1% |
| Gross margin | 60.7% | 47.4% | | 58.2% | 49.1% | |

In DACH, France and Spain, Careium is focused on hardware and software sales to the B2B segment. Part of the business is recurring with longer-term service commitments bundling hardware, support and software. Customers are often larger-scale care organizations, insurance companies and similar entities. Our product portfolio is proven to be very competitive in Germany and France, particularly our mobile alarm, Abby.

Net sales in other markets increased 149.2 percent to SEK 31.8 million (12.8). Gross margin increased to 60.7 percent (47.4) due to improved product mix.

Sales divided in products and services, Other markets



■ Services ■ Products

Other Information

Dividend

The Board of Directors will propose to the Annual General Meeting that no dividend will be paid for 2024.

Equity and the Careium share

Careium's share is listed on Nasdaq First North Growth Market. On 31 December 2024, the number of issued shares (all common shares) were 24,326,214. The share price at the end of the year was SEK 30.30 (23.10) corresponding to a market capitalization of SEK 737.1 million (561.9). Total equity was SEK 678.2 million (599.5).

Nomination Committee

The Nomination Committee for the 2025 Annual General Meeting consists of Peter Lindell (Cidro Förvaltning), Mark Shay (Accendo Capital), Richard Torgerson (Nordea Funds), and Maria Khorsand (Chairman of the Board, adjunct member).

Employees

On 31 December 2024, Careium had 567 (563) full-time equivalents. Of these, 247 (225) were based in the Nordic region, 44 (44) in the Netherlands, 257 (282) in the United Kingdom and Ireland, and 18 (12) in the other markets.

Risks

Careium's position is affected by operational, strategic, financial and sustainability risks. Across the four main categories of risk, ranking of most critical risks consists of:

Strategic: Commercial failure, integration of acquisitions, changing legal requirements

Operational: Cyber security, service continuity, supply chain disturbances

Sustainability: Occupational health and safety risks, supply chain environmental impact, corruption

Financial risks: Credit and counterparty risk, liquidity risk, currency risks

While listed as an operational risk, cyber security is managed not just as part of risk assessments and action but integrated in the work of IT operations. For more information, see the section about risks in the Annual Report 2023.

Parent company

The parent company's net sales amounted to SEK 3.7 million (-1.3) in the quarter. Net profit amounted to SEK 19.2 million (-6.8).

Accounting principles

This report has been prepared for the group in accordance with IAS 34. "Interim Financial Reporting" and for the parent company in accordance with the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2. "Accounting for legal entities". The accounting principles and calculation methods applied correspond to those that were used to prepare the most recent annual report.

Confirmation by the board

The board and CEO affirm that this report provides an accurate overview of the operations, position and earnings of the company and group and that it also describes the principal risks and uncertainty factors faced by the company and its subsidiaries.

This report has not been reviewed by the company's auditors.

Malmö, 13 February 2025

Maria Khorsand
Chair of the Board

Sara Lindell
Board member

Nils Normell
Board member

Kai Tavakka
Board member

Christian Walén
CEO

Financial reports

Careium-group

Income statement

| SEKm | Q4 | | Jan-Dec | |
|---|--------------|--------------|---------------|---------------|
| | 2024 | 2023 | 2024 | 2023 |
| Net sales | 228.9 | 199.4 | 870.7 | 824.6 |
| Cost of goods and services sold | -127.2 | -119.2 | -497.0 | -484.1 |
| Gross profit | 101.7 | 80.2 | 373.8 | 340.5 |
| Selling, distribution and marketing expenses | -43.0 | -37.2 | -164.0 | -145.2 |
| Research and development expenses | -8.4 | -4.7 | -27.0 | -19.8 |
| Administrative expenses | -24.4 | -22.6 | -102.2 | -118.5 |
| Other income and expense | 0.7 | 1.0 | 3.5 | 2.3 |
| Total operating expenses | -75.1 | -63.5 | -289.8 | -281.1 |
| whereof depreciation and amortisation of intangible and tangible fixed assets | -17.2 | -18.8 | -66.5 | -78.6 |
| Operating profit/loss before depreciation and amortisation (EBITDA) | 43.8 | 35.5 | 150.5 | 138.0 |
| Operating profit/loss after depreciation and amortisation (EBIT) | 26.5 | 16.7 | 84.0 | 59.4 |
| Net financial items | 0.4 | -7.0 | -6.4 | -6.5 |
| Profit/loss before taxes | 26.9 | 9.7 | 77.6 | 52.9 |
| Taxes | -4.4 | -2.3 | -16.1 | -12.1 |
| Profit/loss for the period | 22.5 | 7.4 | 61.6 | 40.8 |
| Where of related to Parent company's shareholders | 21.7 | 6.6 | 58.4 | 37.9 |
| Average number of shares, thousands | 24,326 | 24,326 | 24,326 | 24,326 |
| Average number of shares after dilution, thousands* | 24,326 | 24,326 | 24,326 | 24,326 |
| Earnings per share, SEK | 0.89 | 0.27 | 2.40 | 1.56 |
| Earnings per share, after dilution, SEK* | 0.89 | 0.27 | 2.40 | 1.56 |

*The effect of dilution is considered only when the effect on earnings per share is negative.

Statement of comprehensive income

| SEKm | Q4 | | Jan-Dec | |
|---|-------------|-------------|-------------|-------------|
| | 2024 | 2023 | 2024 | 2023 |
| Profit/loss for the period | 22.5 | 7.4 | 61.6 | 40.8 |
| Other comprehensive income to be reclassified to profit or loss in subsequent periods: | | | | |
| Translation differences | 7.1 | -15.2 | 17.1 | -7.9 |
| Total Result | 29.6 | -7.8 | 78.7 | 32.9 |
| where of related to Parent company's shareholders | 28.8 | -8.5 | 75.5 | 30.0 |

Statement of financial position

| SEKm | 31 Dec 2024 | 31 Dec 2023 |
|--|----------------|--------------|
| Non-current assets | | |
| Intangible assets | 584.7 | 567.5 |
| Property, plant and equipment | 84.8 | 85.1 |
| Financial assets | 82.3 | 61.1 |
| Deferred tax asset | 8.7 | 19.5 |
| Current assets | | |
| Inventories | 43.6 | 37.0 |
| Current receivables | 213.6 | 159.7 |
| Cash and cash equivalents | 31.9 | 31.5 |
| Total assets | 1,049.6 | 961.4 |
| Equity and liabilities | | |
| Equity | 678.2 | 599.5 |
| Long-term liabilities | 197.0 | 226.5 |
| Current liabilities | 174.4 | 135.4 |
| Total shareholders equity and liabilities | 1,049.6 | 961.4 |

Statement of cash flows

| SEKm | Q4 | | Jan-Dec | |
|--|--------------|--------------|--------------|--------------|
| | 2024 | 2023 | 2024 | 2023 |
| Operating profit/loss after depreciation and write-downs, EBIT | 26.5 | 16.7 | 84.0 | 59.4 |
| Depreciation according to plan | 17.2 | 18.8 | 66.5 | 78.6 |
| Net paid financial items | -0.6 | -2.5 | -8.9 | -12.9 |
| Unrealized exchange rate differences | -0.4 | -0.0 | -1.2 | -0.0 |
| Taxes paid | -0.6 | 1.6 | -6.3 | -2.2 |
| Changes in working capital (incl changes in provisions) | -7.2 | 19.3 | -41.2 | -10.9 |
| Cash flow from current activities | 35.1 | 53.8 | 92.9 | 111.9 |
| Investments in intangible and tangible fixed assets | -18.6 | -18.0 | -56.0 | -50.0 |
| Total Free Cash flow before acquisitions | 16.6 | 35.8 | 36.9 | 61.9 |
| Acquisitions | - | - | - | - |
| Cash flow from investment activities | -18.6 | -18.0 | -56.0 | -50.0 |
| Amortisation of debt | -3.6 | -28.6 | -39.6 | -40.5 |
| New loans | - | - | - | - |
| Change in bank overdraft liability | -11.4 | -9.7 | - | -29.2 |
| Cash flow from financial activities | -15.0 | -38.2 | -39.6 | -69.7 |
| Exchange rate differences in cash and cash equivalents | 1.3 | -2.2 | 3.1 | -0.6 |
| Change in liquid funds | 2.8 | -4.6 | 0.4 | -8.4 |
| Cash and cash equivalents at the beginning of the period | 29.0 | 36.1 | 31.5 | 39.9 |
| Cash and cash equivalents at the end of the period | 31.9 | 31.5 | 31.8 | 31.5 |
| Net debt | 164.9 | 194.3 | 164.9 | 194.3 |

Statement of change in equity

| SEKm | 31 Dec 2024 | 31 Dec 2023 |
|--------------------------------------|--------------|--------------|
| Opening balance | 599.5 | 566.6 |
| Total Result | 78.7 | 32.9 |
| Other transactions with shareholders | - | - |
| Closing balance | 678.2 | 599.5 |

Other key figures

| SEKm | 31 Dec 2024 | 31 Dec 2023 |
|--|-------------|-------------|
| Equity/assets ratio, % | 64.6% | 62.4% |
| EBITA | 92.2 | 76.4 |
| Number of shares at the end of the period, thousands | 24,326 | 24,326 |
| Number of shares at the end of the period after dilution, thousands* | 24,326 | 24,326 |
| Equity per share, SEK | 27.88 | 24.64 |
| Equity per share, after dilution SEK* | 27.88 | 24.64 |
| Return on average shareholders' equity, % | 9.6% | 7.0% |
| Return on average capital employed, % | 10.1% | 7.3% |
| Share price at period's end, SEK | 30.30 | 23.10 |
| Market value, SEKm | 737.1 | 561.9 |

Parent company

Income statement

| SEKm | Q4 | | Jan-Dec | |
|--|-------------|-------------|-------------|-------------|
| | 2024 | 2023 | 2024 | 2023 |
| Net sales | 3.7 | -1.3 | 9.1 | 6.3 |
| Cost of goods and services sold | 0.1 | 0.1 | 0.5 | 0.1 |
| Gross profit | 3.8 | -1.2 | 9.6 | 6.4 |
| Operating expenses | -2.5 | 0.7 | -10.8 | -8.4 |
| Operating profit/loss (EBIT) | 1.3 | -0.5 | -1.2 | -2.0 |
| Net financial items | 1.5 | -4.8 | -1.0 | 5.3 |
| Profit/loss after financial items | 2.8 | -5.3 | -2.2 | 3.3 |
| Group contribution | 20.1 | -3.3 | 20.1 | -3.3 |
| Taxes | -3.7 | 1.8 | -3.7 | -0.0 |
| Profit/loss for the period | 19.2 | -6.8 | 14.1 | -0.0 |

Statement of comprehensive income

| SEKm | Q4 | | Jan-Dec | |
|--|-------------|-------------|-------------|-------------|
| | 2024 | 2023 | 2024 | 2023 |
| Profit/loss for the period | 19.2 | -6.8 | 14.1 | -0.0 |
| Other comprehensive income to be reclassified to profit or loss in subsequent periods: | - | - | - | - |
| Total Result | 19.2 | -6.8 | 14.1 | -0.0 |

Statement of financial position

| SEKm | 31 Dec 2024 | 31 Dec 2023 |
|--|--------------|--------------|
| Non-current assets | | |
| Intangible assets | - | - |
| Property, plant and equipment | - | - |
| Financial assets | 560.5 | 609.4 |
| Current assets | | |
| Inventories | - | - |
| Current receivables | 48.8 | 10.5 |
| Cash and cash equivalents* | - | - |
| Total assets | 609.3 | 619.9 |
| Shareholders' equity | 427.7 | 413.5 |
| Provisions | - | - |
| Longterm liabilities | 175.0 | 200.0 |
| Current liabilities | 6.6 | 6.3 |
| Total shareholders equity and liabilities | 609.3 | 619.9 |

Definitions

Financial definitions

| | |
|--|---|
| Average number of shares after dilution | The average number of shares adjusted for the dilution effect of subscription options calculated as the difference between the presumed number of shares issued at the redemption price and the presumed number of issued shares at the average market price for the period. |
| Earnings per share | Profit after tax divided by the average number of shares for the period. |
| Earnings per share after dilution | Profit after tax divided by the average number of shares for the period after the dilution effect. |
| Number of shares at period end period after dilution effect | The number of shares at the end of the period adjusted for the dilution effect of subscription options calculated as the difference between the presumed number of shares issued at the redemption price and the presumed no of issued shares at the market price at the end of the period. |
| Equity per share | Equity on the balance date divided by the number of shares on the balance date. |
| Equity per share after dilution | Equity on the balance date divided by the number of shares at the end of the period after dilution effects. |
| Net debt/Net cash | Cash and bank deposits less interest-bearing liabilities. |
| Market value | Share price at the end of the period times the number of shares at the end of the period. |

Use of non-IFRS results measurement

Guidelines regarding alternative key figures for companies with securities listed on a regulated market within the EU have been issued by the ESMA (European Securities and Markets Authority). These guidelines shall be applied to alternative key figures that are used with effect from 3 July 2016. The report has references to a number of non-IFRS result measurements that are used to help both investors and management in analysing the company's activities. Below we describe the non IFRS result measurements that are used as a supplement to the financial information that is reported according to IFRS.

| SEKm | Q4 | | Jan-Dec | |
|---------------------------------------|-------------|------------|--------------|--------------|
| | 2024 | 2023 | 2024 | 2023 |
| Currency adjusted sales growth | | | | |
| Currency adjusted sales growth | 28.4 | 0.9 | | |
| Currency effect | 1.1 | 2.3 | | |
| Reported sales growth | 29.5 | 3.2 | | |
| Capital employed | | | | |
| Total assets | | | 1,049.6 | 961.4 |
| Non-interest bearing liabilities | | | 174.6 | 141.0 |
| Cash and cash equivalents | | | 31.9 | 31.5 |
| Reported capital employed | | | 843.1 | 788.9 |

Description of financial result measurements that are not found in the IFRS rules

| Non-IFRS result measurement | Description | Reason for use of measurement |
|---|--|---|
| Restructuring costs | Costs of impairment and personnel costs in connection with restructuring. | This measurement shows the specific costs that arise in connection with restructuring of a specific activity, which contributes to better understanding of the underlying cost level in the ongoing operational activities. |
| Gross margin % | Net sales minus cost of goods and services sold as a percentage of net sales. | The gross margin is an important measurement for showing the margin before other costs. |
| Organic growth % | Net sales for the period minus net sales for companies acquired during the period minus net sales for the corresponding period in the previous year as a percentage of net sales for the corresponding period in the previous year. | Organic growth shows the group's sales growth excluding company acquisitions. |
| Currency adjusted sales growth % | Net sales for the period recalculated with exchange rates for the corresponding period the previous year minus net sales for the corresponding period the previous year as a percentage of net sales for the corresponding period the previous year. | This measurement shows sales growth with currency effects cancelled out. |
| Equity ratio | Equity expressed as a percentage of total assets. | A traditional measurement for showing financial risk, expressed as the percentage of the total capital that is financed by the owners. |
| Return on average equity | Rolling 12-month profit after financial items and tax divided by average equity. | Shows from a shareholder perspective what the return is on the owners' invested capital. |
| Capital employed | Total assets less non-interest-bearing liabilities and cash and bank deposits. | The measurement shows how much total capital is used in the operation and is thus the only component in measuring return from the activities. |
| Return on average capital employed | Rolling 12-month operating profit divided by the average quarterly capital employed. | The key measurement for measuring the return on all the capital in the company. |
| Number of connections | Number of subscription customers connected to alarm reception. | This measurement shows the volume of customers in the services activities. |



About Careium

Careium is one of the leading players in technology-enabled care in Europe. Careium's innovative solutions improve the safety, quality of life and independence of seniors both inside and outside the home. Careium provides its services and technology to 500,000 seniors in Sweden, Norway, the United Kingdom, the Netherlands, Germany and France.

Calendar

| | |
|--------------------------------|-----------------|
| Q1-report, January-March 2025 | 24 April 2025 |
| Annual General Meeting | 24 April 2025 |
| Q2-report, April-June 2025 | 11 July 2025 |
| Q3-report, July-September 2025 | 24 October 2025 |

Contact

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Webcast

A live broadcast report presentation will be held Thursday 13 February at 1 pm (Stockholm time zone) with President and CEO Christian Walén and CFO David Granath.

The webcast is accessed on: <https://youtube.com/live/tmjz9KQvkCw?feature=share>

The presentation material will be available on: <https://www.careium.com/en-gb/investors/financial-information/presentations/>

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