



Press Release
20 January 2025 08:45:00 GMT

Íslandsbanki hf.: Transactions in relation to a share repurchase programme – week 3

Reference is made to an announcement from Íslandsbanki hf., published 17 December 2024 on the further implementation of a share repurchase programme relating to own shares, initially announced on 14 June 2024. In week 3 Íslandsbanki hf. (the Bank) purchased in total 2,150,000 own shares for the total amount of ISK 264,096,257 as further listed in this announcement.

In week 3 Íslandsbanki hf. (the Bank) purchased in total 2,150,000 own shares for the total amount of ISK 264,096,257 as follows:



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Date	Time	Purchased shares	Price per share	Purchase Price (ISK)	Total own shares
13.1.25	15:00:25	300,000	125.25	37,575,000	108,685,857
13.1.25	15:05:11	11,658	125.00	1,457,250	108,697,515
13.1.25	15:31:45	118,342	125.75	14,881,507	108,815,857
14.1.25	10:52:55	250,000	124.75	31,187,500	109,065,857
14.1.25	13:48:16	100,000	124.75	12,475,000	109,165,857
14.1.25	14:51:33	80,000	124.50	9,960,000	109,245,857
15.1.25	10:13:56	150,000	124.00	18,600,000	109,395,857
15.1.25	11:13:33	100,000	124.00	12,400,000	109,495,857
15.1.25	11:54:57	100,000	124.00	12,400,000	109,595,857
15.1.25	14:15:19	80,000	123.00	9,840,000	109,675,857
16.1.25	10:02:18	100,000	122.50	12,250,000	109,775,857
16.1.25	10:42:10	100,000	121.50	12,150,000	109,875,857
16.1.25	14:00:08	100,000	120.50	12,050,000	109,975,857
16.1.25	14:55:45	130,000	120.00	15,600,000	110,105,857
17.1.25	10:58:33	200,000	119.50	23,900,000	110,305,857
17.1.25	14:28:56	230,000	119.00	27,370,000	110,535,857
	Total	2,150,000		264,096,257	

Before the above purchase in week 3 the Bank owned 108,385,857 own shares, or 5.42% of issued shares. During this round of repurchase of own shares the Bank has purchased in total 7,092,658 own shares or 0.35% of issued shares, and the total purchase price thereunder is ISK 878,675,770.

This round of share buybacks aims to repurchase own shares of the maximum amount of 10 million shares or 0.50% of issued shares, the total purchase price for repurchased shares however not exceeding ISK 1,000,000,000 in total. This round of share buybacks commenced on 18 December 2024 and remains in force until 28 February 2025, unless the conditions on the maximum amount of shares or purchase price is met before that time.

From the beginning of the share repurchase in February 2023 the Bank has purchased a total of 110,535,857 own shares, or 5.53% of issued shares.

The share repurchase programme will be carried out in accordance with the applicable law, including the Act on limited liability companies No. 2/1995, Regulation No. 596/2014 of the European Parliament and of the Council on market abuse, Commission delegated regulation (EU) 2016/1052 of 8 March 2016, the Act on Measures Against Market Abuse No. 60/2021 and regulation 320/2022 on the same subject. The approval of the Financial Supervisory Authority of the Central Bank of Iceland for the Bank's repurchase of own shares has been obtained.



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Attachments

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