

Kjell Group's 2025 Annual General Meeting

Kjell Group AB (publ) held its Annual General Meeting today, Wednesday, 21 May in Malmö.

Adoption of annual report and resolution to discharge the Board Members and the CEO from liability

The Annual General Meeting adopted the annual report for 2024. Shareholders representing more than one-tenth of all shares in the company voted against discharge from liability for Simon Larsson for the financial year 2024. The other members of the Board of Directors and the CEO were discharged from liability for the financial year 2024.

Appropriation of profits

The Annual General Meeting resolved that the profit for the 2024 financial year be carried forward and that no dividend for the 2024 financial year be paid.

Fees to the Board of Directors and auditors

The Annual General Meeting resolved that fees to the members of the Board of Directors shall be unchanged and distributed as follows: (i) a fee of SEK 250,000 to Board members, (ii) a fee of SEK 500,000 to the Chairperson of the Board, (iii) a fee of SEK 75,000 to the Chairperson of the Audit Committee, (iv) a fee of SEK 50,000 to the other members of the Audit Committee, (v) a fee of SEK 50,000 to the Chairperson of the Remuneration Committee, and (vi) a fee of SEK 25,000 to the other members of the Remuneration Committee. It was resolved that fees to auditors be paid in accordance with approved invoices.

Election of Board members and auditors

The Annual General Meeting resolved that the Board would comprise five members and re-elected Jan Friedman and Ola Burmark as members of the Board, and David Zaudy, Ebba Ljungerud and Adeline Sterner as new members of the Board. Jan Friedman was re-elected as Chairperson of the Board.

Öhrlings PricewaterhouseCoopers AB was elected as auditor for the period up to the end of the next Annual General Meeting, with Authorised Public Accountant Eva Maria Jonséus Carlsvi as Auditor-in-Charge until further notice.

Principles for appointment of the Nomination Committee and instructions to the Nomination Committee

The Annual General Meeting resolved to adopt the principles for appointment of the Nomination Committee and instructions to the Nomination Committee proposed by the Nomination Committee.

Authorisation to the Board to resolve on new share issue

The Annual General Meeting resolved that the Board shall be authorised, on one more occasions before the next Annual General Meeting, with or without deviating from the shareholders' preferential rights, to resolve on a new issue of shares not to exceed 10% of the total number of shares outstanding in the Company after exercising said authority.

Resolution regarding Performance Share Program and issue and transfer of warrants under the Plan

The Annual General Meeting resolved to introduce a performance share program in accordance with the Board's proposal. The program includes a maximum of 15 senior executives and employees within the Kjell Group. Participants are granted performance-based share rights which, after a vesting period of three years, entitle them to performance shares provided that certain conditions are met. To participate in the program, the participant must acquire shares in the company at a certain value, depending on the respective participants' seniority within the organization, and the allotment of performance shares requires that the performance criterion is met.

Due to the Performance Share Program, the Annual General Meeting resolved, in accordance with the Board's proposal, to issue a maximum of 735,000 warrants and transfer of the said warrants to participants in the program.

Certified adviser

FNCA Sweden AB is the company's certified adviser.

Contact Kjell Group

Andreas Rylander, CEO +46 (0) 73 5181 001, andreas.rylander@kjell.com

About Us

Kjell Group offers one of the most comprehensive assortment of electronic accessories on the market. The company operates online in Sweden, Norway, and Denmark, as well as through 145 service points, including 114 in Sweden and 31 in Norway. Headquartered in Malmö, the company generated SEK 2.6 billion in revenue in 2024.

With Kjell & Company's customer club, which boasts over 3 million members, and its Danish subsidiary AV-Cables, the Group has a unique understanding of people's technology needs. Approximately 1,350 employees work every day to improve lives through technology.

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Attachments

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