

Impact Coatings Receives Order from Feintool (China) for INLINECOATER IC2000 for Fuel Cell Coatings

Impact Coatings AB (publ) has received an order for an INLINECOATER™ IC2000 from Feintool Precision System Parts (Taicang), a fully-owned subsidiary of Feintool Group (Switzerland). Feintool Group is a global leader in precision sheet metal technologies of fineblanking, forming, and electrolamination stamping, as well as high performance fuel cell bipolar plate fineforming. The IC2000 system will be used by the Chinese subsidiary in the manufacturing of fuel cell bipolar plates. The system delivery will take place as soon as practically possible based on IC2000 systems being available with short delivery times. The order value is in the EUR 2-2.5 million range.

"The Chinese fuel cell industry continues to be a growth engine for us. This new order marks the third Chinese fuel cell plate manufacturer to order an IC2000 system during 2024, whereof two have been repeat system orders," said Jonas Nilsson, CEO at Impact Coatings. "In addition, Impact Coatings has delivered and commissioned an IC2000 system at our Coating Service Center China during the year to support growing demand also from fuel cell customers that prefer to purchase coating services."

Impact Coatings has substantially reduced delivery times for PVD systems based on the company's strategy of manufacturing systems to forecast. The strategy enables Impact Coatings to deliver IC2000 systems for fuel cell and electrolyzer applications quickly, thereby contributing to production scale-up in the hydrogen sector in all geographic markets.

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This information is information that Impact Coatings is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person [s] set out above, at 2024-12-17 08:02 CET.

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About Impact Coatings

Impact Coatings is a global technology leader and full-service provider of coating solutions using PVD technology. The company focuses on hydrogen and metallization applications, both part of important growth markets.

PVD stands for Physical Vapor Deposition – clean processes of applying thin layers of coatings to design surface properties, prolong lifespan, and improve product performance. The company's offer consists of efficient, modular, and flexible PVD equipment, and Coating Services, underpinned by 25 years of coating experience and expertise.

The Company was founded in 1997 and has since expanded in Europe, Asia and North America. Current production facilities are located in Linköping, Sweden, and in Shanghai, China, with a new site planned in the USA.

The Impact Coatings share is listed on Nasdaq First North Growth Market (Nasdaq Nordic). The company's Certified Adviser is Redeye AB.

Attachments

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