



# ARCTIC BLUE BEVERAGES

## INTERIM REPORT

ARCTIC BLUE BEVERAGES AB  
Organisation number 559361-7078

JANUARY – MARCH 2026



# TABLE OF CONTENTS

SUMMARY .....	3
THE PERIOD JANUARY – MARCH 2026 .....	3
SIGNIFICANT EVENTS DURING JANUARY – MARCH 2026 .....	3
SIGNIFICANT EVENTS AFTER PERIOD .....	3
ABOUT ARCTIC BLUE BEVERAGES .....	4
KEY FINANCIALS .....	5
COMMENTS FROM THE CEO, Petri Hirvonen .....	6
CHALLENGING TIMES IN THE PREMIUM	
ALCOHOL BUSINESS CONTINUED .....	6
BUSINESS OVERVIEW .....	7
SIGNIFICANT EVENTS DURING JANUARY – MARCH 2026 .....	7
SALES .....	7
FINANCIAL OVERVIEW .....	7
MAJOR EVENTS .....	7
SIGNIFICANT EVENTS AFTER THE INTERIM PERIOD .....	7
FINANCIAL REPORTS .....	8
NOTES TO JANUARY – MARCH INTERIM REPORT .....	12
THE SHARE .....	15
AUDITOR .....	15
INFORMATION .....	16
THE BOARD'S DECLARATION .....	16



# INTERIM REPORT – JAN-MAR 2026

## SUMMARY

### THE PERIOD JANUARY – MARCH 2026

- Revenues (Jan – Mar): SEK 339 thousand (SEK 1 137 thousand on corresponding period 2025)
- EBITDA: SEK –2 201 thousand (SEK –3 204 thousand)
- Adjusted operative EBITDA<sup>1)</sup> – 2 251 thousand (SEK –3 204) improved from corresponding period
- EBIT: SEK –2 524 thousand (SEK –3 556 thousand)
- Net result: SEK –3 008 thousand (SEK –3 391 thousand)
- Earnings per share (EPS) –0,04 SEK / share
- Cash and cash equivalents: SEK 1 800 thousand (31 March 2026)

<sup>1)</sup> Excluding incentive programs provisions and restructuring costs

### SIGNIFICANT EVENTS DURING JANUARY – MARCH 2026

- Arctic Blue Coastal Dry Gin, the first product of the Company's Arctic Blue Distillery, was awarded with a silver medal in the category "Finnish Gins" at UISGE 2026.

### SIGNIFICANT EVENTS AFTER PERIOD

- The Company informed that Arctic Blue Beverages AB's CEO, Petri Hirvonen, has decided to resign from the company and pursue a new career outside Arctic Blue Beverages.
- The Company announced that it enters a new category with the launch of Blue Moment Vodka, a premium Finnish vodka designed for a very Finnish moment.



# ABOUT ARCTIC BLUE BEVERAGES

Arctic Blue Beverages AB is a Nordic beverage Company, known for its award-winning products Arctic Blue Gin, Arctic Blue Gin Navy Strength, Arctic Blue Gin Rose, and the world's first dairy-free gin-based oat liqueur, Arctic Blue Oat. The Company was founded in 2017 and produces and sells artisanal beverages such as gin and liqueurs made from natural Finnish ingredients. The Company invests in international exports and its products are sold in Finland, Sweden, Japan, Australia, Canada and more than a dozen other countries. For more information, visit Arctic Blue Beverages webpage <https://arcticbluebeverages.com>.

Arctic Blue Beverages AB is listed on Nasdaq First North Growth Market Stockholm since May 2022.

Arctic Blue Beverages share has the ISIN-code SE0017769136 and is traded under the name ARCTIC.

The Company's Certified Adviser is Eminova Fondkommission AB  
+46 8-684 211 10 | [adviser@eminova.se](mailto:adviser@eminova.se)



# KEY FINANCIALS

Key Financials	JAN- MAR 2026	JAN- MAR 2025	JAN-DEC 2025
Revenue (SEK thousand)	339	1 141	4 963
EBITDA (SEK thousand)	-2 201	-3 204	-12 356
Operating profit/loss (SEK thousand)	-2 524	-3 556	-13 753
Net profit/loss (SEK thousand)	-3 008	-3 391	-15 543
"Cash flow generated from operations (SEK thousand)"	-1 775	-3 102	-11 889
Equity ratio (%)	-119 %	-138 %	-69 %
Number of shares, average	78 594 267	26 198 089	45 198 901
Number of shares at the end of the period	78 594 267	26 198 089	78 594 267
Number of Share options	7 571 120	1 047 924	7 571 120
Number of shares after dilution	86 165 387	27 246 013	86 165 387
Equity per share (SEK)	-0,15	-0,70	-0,12
Earnings per share (SEK) undiluted	-0,04	-0,13	-0,34
Earnings per share (SEK) diluted	-0,03	-0,12	-0,31
Number of employees (average for the period)	4	6	5



# COMMENTS FROM THE CEO, PETRI HIRVONEN

## CHALLENGING TIMES IN THE PREMIUM ALCOHOL BUSINESS CONTINUED

The challenging market environment continued in the first quarter of 2026. The start of the year was much quieter than expected, in Christmas time fulfilled supply pipeline was depleted in the beginning of the first quarter and the consumers' cautious purchasing behaviour continued in the main domestic market Finland. Also export and e-commerce sales were weak. Although Q1 is typically the slowest quarter of the year, the 70% decrease of sales value was exceptional and unexpected.

Due to geopolitical and economical uncertainty, the consumers' confidence in the future remained weak in the main domestic market Finland. Overall household consumption was below the last year level and only in April the first positive signals of improved consumer demand was visible in Finland.

We continued in the last year started cost saving and operational improvement actions and the expenses were significantly lower in the first quarter compared to the same period a year ago. Thus, despite of low sales value, the company's financial performed improved from the last year, EBITDA improvement being 1 million SEK in the first quarter of 2026.

The operations of the Arctic Blue Showroom Distillery continued to pick up in the first quarter, and the number of tasting events and the limited-edition gins, particularly developed for the on-trade and restaurant segment, increased. The positive interest towards exclusive and handcrafted gins was visible both in the increased sales volumes and the increased orders and inquiries.

Last year announced US expansion by the formation of a joint venture aimed at launching and commercializing the long drink product portfolio in the US market has taken much more time than expected. The project is progressing, but there is still work to be done to complete it. We will communicate further on the progress when it will be appropriate.

As the geopolitical uncertainty seems to continue and consumer preferences might shift towards more approachable spirits, we just recently introduced our first vodka to meet that demand. Vodka has been part of our longer-term roadmap, both as a category with global relevance and as a natural extension of our Nordic identity and raw material focus. Blue Moment Vodka marks a natural next step for us, expanding beyond gin into vodka for the first time.



We will keep our focus on

- Commercialization of our award-winning gins
- Increasing volumes of special editions and events of our own Arctic Blue Showroom Distillery
- Expanding our long drink category
- Expansion in a new vodka category

Petri Hirvonen, CEO



# BUSINESS OVERVIEW

## SIGNIFICANT EVENTS DURING JANUARY – MARCH 2026

### SALES

In the period of January – March 2026 sales revenue in reporting currency decreased significantly by 70% compared to the same period in the previous year.

In the Finnish domestic market, the sales decrease of gin products both in Alko monopoly and HoReCa sales continued throughout the first quarter of 2026. In addition to the difficult market situation in Finland, the sales of Arctic Blue Beverages was negatively impacted by pipelining during December 2025. During December 2025 delivered volumes that were not depleted during previous fiscal year due to unusual poor Christmas sales, had to be sold throughout January and part of February 2026. Unfortunately the decreasing sales were not compensated during the winter holidays and Easter as domestic consumption is still holding back as it has done for several months now.

The interest towards The Arctic Blue Showroom Distillery is increasing from month to month. New small batch gin varieties are being created and launched on the domestic HoReCa market. Restaurants and bars are showing positive interest towards exclusive and one of a kind handcrafted gins that can be offered to their guests. This year there will be seasonal small batch gins launched mainly for the HoReCa and Travel Retail market, e.g. summer and winter season gins.

### FINANCIAL OVERVIEW

In period January – March 2026, the Company's net sales of SEK 339 thousand decreased by 70% compared the same period a year ago (SEK 1 137 thousand) and was 77% lower than in the previous quarter.

Materials and services expenses SEK -222 thousand (SEK -632 thousand) were clearly lower due to decreased sales volumes compared to the same period a year ago.

Other external expenses SEK -1 233 thousand (SEK -1 823 thousand) decreased further due to improved operations and cost control.

Personnel expenses SEK -1 085 thousand (SEK -1 891 thousand) decreased clearly compared to the same period a year ago due to lower number of personnel.

Adjusted operative EBITDA (excluding incentive programs and personnel restructuring costs provisions) of SEK -2 251 thousand improved clearly from the corresponding period (SEK -3 204 thousand).

EBITDA and EBIT were SEK -2 201 thousand (-3 204 thousand) and SEK -2 524 thousand (-3 556 thousand).

Net result was SEK -2 201 thousand (-3 204 thousand) for the first quarter of 2026.

The Company's cash and cash equivalents were SEK 1 800 thousand at the end of the reporting period.

### MAJOR EVENTS

Arctic Blue Coastal Dry Gin, the first product of the Company's Arctic Blue Distillery, was awarded with a silver medal in the category "Finnish Gins" at UISGE 2026. The product is available in Finland from Alko's order selection and for HoReCa sales through the Company's distributor Norex Selected Brands.

### SIGNIFICANT EVENTS AFTER THE INTERIM PERIOD

The Company informed that Arctic Blue Beverages AB's CEO, Petri Hirvonen, has decided to resign from the company and pursue a new career outside Arctic Blue Beverages. He will leave his position latest by 30.6.2026, and the process to recruit a new CEO has been started.

The Company announced that it enters a new category with the launch of Blue Moment Vodka, a premium Finnish vodka designed for a very Finnish moment. Blue Moment Vodka is the latest release from the Company. Its unveiling marks a natural next step for the brand, expanding beyond gin into vodka for the first time. Vodka has long been part of the Company's longer-term roadmap, both as a category with global relevance and as a natural extension of its Nordic identity and raw material focus. Blue Moment Vodka is built around the concept of the blue moment, a naturally occurring point in time just after sunset. Rather than positioning the product only within the category, the Company anchors it to a specific moment and context of consumption.



# FINANCIAL REPORTS

## INCOME STATEMENT - GROUP

SEK thousand	Note	JAN-MAR 2026	JAN-MAR 2025	JAN-DEC 2025
<b>Revenue</b>				
Net sales		339	1 137	4 958
Other operating income		0	5	5
		<u>339</u>	<u>1 141</u>	<u>4 963</u>
<b>Operating expenses</b>				
Materials and services		-222	-632	-4 152
Other external expenses		-1 233	-1 823	-6 868
Personnel expenses	2	-1 085	-1 891	-6 300
Depreciation and write-downs of tangible and intangible assets		-323	-352	-1 396
<b>Operating expenses total</b>		<u>-2 863</u>	<u>-4 698</u>	<u>-18 716</u>
<b>Operating profit (EBIT)</b>		<u>-2 524</u>	<u>-3 556</u>	<u>-13 753</u>
<b>Results from financial items</b>				
<b>Results from financial items</b>		-483	165	-1 792
<b>Profit after financial items</b>		<u>-3 007</u>	<u>-3 391</u>	<u>-15 545</u>
<b>Profit before tax</b>		<u>-3 007</u>	<u>-3 391</u>	<u>-15 545</u>
Deferred tax		-1	0	2
<b>Net profit</b>		<u>-3 008</u>	<u>-3 391</u>	<u>-15 543</u>



## BALANCE SHEET - GROUP

SEK thousand	Note	31 MAR 2026	31 MAR 2025	31 DEC 2025
<b>ASSETS</b>				
<b>Non-current assets</b>				
<b>Intangible assets</b>				
Trademarks	3	-	49	-
Goodwill	4	1 061	2 104	1 311
		<b>1 061</b>	<b>2 153</b>	<b>1 311</b>
<b>Tangible assets</b>				
Property, plant and equipment		1 508	1 632	1 555
		<b>1 508</b>	<b>1 632</b>	<b>1 555</b>
<b>Financial assets</b>				
Receivables from associated companies		499	495	494
Other long-term investment		211	426	209
Other long-term receivables		127	126	126
Deferred tax assets		1	0	3
		839	1 048	831
<b>Total non-current assets</b>		<b>3 408</b>	<b>4 833</b>	<b>3 697</b>
<b>Current assets</b>				
<b>Inventory</b>				
Raw materials and consumables		-	-	-
Finished goods		2 627	4 597	2 619
		2 627	4 597	2 619
<b>Current receivables</b>				
Accounts receivables		1 693	2 959	2 337
Other receivables		517	374	457
Prepayments and accrued income		203	200	3
		2 412	3 533	2 797
<b>Cash and cash equivalents</b>				
		1 800	228	3 987
<b>Total current assets</b>		<b>6 839</b>	<b>8 358</b>	<b>9 403</b>
<b>TOTAL ASSETS</b>		<b>10 247</b>	<b>13 191</b>	<b>13 100</b>
<hr/>				
SEK thousand	Note	31 MAR 2026	31 MAR 2025	31 DEC 2025
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Share capital		3 773	1 258	3 773
Reserve for invested non-restricted equity		68 673	49 832	68 673
Reserves		750	-2 161	749
Retained earnings		-82 334	-63 777	-66 741
Profit/loss for the financial year		-3 008	-3 391	-15 543
<b>Total equity</b>		<b>-12 146</b>	<b>-18 240</b>	<b>-9 089</b>
<b>Provisions</b>				
Provisions for pensions and similar obligations		6	1	13
<b>Current liabilities</b>				
Short term loans	5,6	14 108	23 242	14 363
Accounts payable		493	1 048	434
Other liabilities		935	1 125	1 060
Accrued expenses and deferred income		6 851	6 015	6 319
<b>Total current liabilities</b>		<b>22 387</b>	<b>31 430</b>	<b>22 177</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>10 247</b>	<b>13 191</b>	<b>13 100</b>

**CASH FLOW STATEMENT – GROUP**

<b>SEK thousand</b>	<b>JAN- MAR 2026</b>	<b>JAN- MAR 2025</b>	<b>JAN-DEC 2025</b>
<b>Operating profit</b>	<b>-2 524</b>	<b>-3 556</b>	<b>-13 753</b>
Adjustments for:			
Depreciation and write-downs	323	352	1 396
Exchange rate differences	-12	-149	-184
Changes in provisions	-7	0	12
Options	-50	0	72
Financial income/expenses (+/-)	-4	-27	-791
<b>Operating activities before working capital changes</b>	<b>-2 273</b>	<b>-3 381</b>	<b>-13 247</b>
Changes in working capital:			
Increase (-) or decrease (+) in inventory	22	270	2 275
Increase (-) or decrease (+) in trade receivables	656	-60	568
Increase (-) or decrease (+) in other receivables	-252	-251	-124
Increase (+) or decrease (-) in trade payables	53	-223	-842
Increase (+) or decrease (-) in other payables	20	544	-520
<b>Cash flow from operating activities (A)</b>	<b>-1 775</b>	<b>-3 102</b>	<b>-11 889</b>
Disposal of financial assets	0	0	0
Purchase of financial assets	0	-34	-33
Purchase of fixed assets	0	0	-121
<b>Cash flow from investing activities (B)</b>	<b>0</b>	<b>-34</b>	<b>-154</b>
New share issue	0	0	10 158
Proceeds from loans	0	2 608	9 713
Repayment of loans	-412	0	-4 563
Proceeds from issuance of shares	0	0	0
<b>Cash flow from financig activities (C)</b>	<b>-412</b>	<b>2 608</b>	<b>15 308</b>
<b>Net increase/decrease in cash and cash equivalents (A+B+C)</b>	<b>-2 187</b>	<b>-527</b>	<b>3 264</b>
Cash and cash equivalents at beginning of period	3 987	764	764
Exchange rate differences	0	-8	-41
<b>Cash and cash equivalents at end of period</b>	<b>1 800</b>	<b>228</b>	<b>3 987</b>



## CHANGE IN EQUITY

SEK thousand	Share capital	Invested unrestricted equity reserve	Retained earnings (loss)	Revaluation reserve	Profit (loss) for the period	Total equity
<b>Equity 1 Jan 2026</b>	<b>3 773</b>	<b>68 673</b>	<b>-82 284</b>	<b>749</b>	<b>0</b>	<b>-9 089</b>
Options			-50			-50
Translation difference				1		1
Profit (loss) for the period					-3 008	-3 008
<b>Equity 31 Mar 2026</b>	<b>3 773</b>	<b>68 673</b>	<b>-82 334</b>	<b>750</b>	<b>-3 008</b>	<b>-12 146</b>
<b>Equity 1 Jan 2025</b>	<b>1 258</b>	<b>49 832</b>	<b>-66 814</b>	<b>1 228</b>	<b>0</b>	<b>-14 496</b>
Translation difference			3 036	-3 389		-353
Profit (loss) for the period					-3 391	-3 391
<b>Equity 31 Mar 2025</b>	<b>1 258</b>	<b>49 832</b>	<b>-63 777</b>	<b>-2 161</b>	<b>-3 391</b>	<b>-18 240</b>
<b>Equity 1 Jan 2025</b>	<b>1 258</b>	<b>49 832</b>	<b>-66 814</b>	<b>1 228</b>	<b>0</b>	<b>-14 496</b>
Share issue	2 515	23 683				26 198
Issue costs		-4 842				-4 842
Options			72			72
Translation difference				-479		-479
Profit (loss) for the period					-15 543	-15 543
<b>Equity 31 Dec 2025</b>	<b>3 773</b>	<b>68 673</b>	<b>-66 741</b>	<b>749</b>	<b>-15 543</b>	<b>-9 089</b>



# NOTES TO JANUARY – MARCH INTERIM REPORT

## NOTE 1 – ACCOUNTING PRINCIPLES

The year-end report has been prepared in accordance with the Annual Accounts Act (1995:1554), chapter 9 Interim report.

### BASIS FOR DRAWING UP THE INTERIM REPORT

The group's consolidated financial statements include the following companies:

- Arctic Blue Beverages AB
- Arctic Blue Beverages Oy

Additionally in the group belongs following minor associate/subsidiary companies which are under group transformation.

- Arctic Gateway Asia Pte. Ltd
- Arctic Gateway India Private Limited Pty Ltd (dormant)

The companies listed above form a group with Arctic Blue Beverages AB as parent company. As part of the preparations for the listing on the Nasdaq First North Growth Market, the group was reorganized and a new company, Arctic Blue Beverages AB became the new Swedish parent company on April 8, 2022.

The principles are unchanged compared to those applied in the annual financial statements for 2025.

Below are the most essential principles:

#### Income

Revenue is valued at the fair value of what has been received or will be received, less discounts. When selling goods, the revenue is reported upon delivery.

#### Inventory

The inventory is recorded at the lower of the acquisition value and the net sales value. The acquisition value calculated according to the first-in-first-out principle.

#### Financial assets and liabilities

Financial assets and liabilities are reported based on the acquisition value in accordance with chapter 11 Financial instruments valued based on the acquisition value in BFN AR 2012:1.

Recognition of interest costs is implemented on quarterly basis.

#### Receivables

Receivables have been recorded at the amounts with which they are estimated to have an impact.

#### Intangible assets

Intangible fixed assets that have been acquired are reported at the acquisition value less accumulated depreciation.

#### Tangible assets

Tangible fixed assets that have been acquired are reported at the acquisition value less accumulated depreciation.

#### Depreciation principles for fixed assets

Depreciation according to plan is based on original acquisition values and estimated useful life.

The following depreciation periods apply:                      Period of use

Intangible assets	
Trademarks	5 years
Goodwill	5 years

Tangible assets	
Machinery and equipment	7 years

**NOTE 2 – PERSONNEL**

<b>Personnel</b>	<b>JAN-MAR 2026</b>	<b>JAN-MAR 2025</b>	<b>JAN-DEC 2025</b>
Average number of employees Arctic Blue Beverages Oy Finland	4	6	5
Total	4	6	5

**NOTE 3 – TRADEMARKS**

<b>SEK thousand</b>	<b>31 MAR 2026</b>	<b>31 MAR 2025</b>	<b>31 DEC 2025</b>
Accumulated acquisition values			
At the beginning of the period	0	5 051	5 051
Translation differences	0	-280	-294
At the end of the period	0	4 771	4 757
Accumulated depreciation			
At the beginning of the period	0	-4 982	-4 982
Depreciation for the period	0	-63	-257
Translation differences	0	323	482
At the end of the period	0	-4 722	-4 757
<b>Recorded value at the end of the period</b>	<b>0</b>	<b>49</b>	<b>0</b>

**NOTE 4 – GOODWILL**

<b>SEK thousand</b>	<b>31 MAR 2026</b>	<b>31 MAR 2025</b>	<b>31 DEC 2025</b>
Accumulated acquisition values			
At the beginning of the period	5 246	5 570	5 570
Translation differences	61	-309	-324
At the end of the period	5 306	5 261	5 246
Accumulated depreciation			
At the beginning of the period	-3 934	-3 064	-3 064
Depreciation for the period	-259	-289	-1 140
Translation differences	-52	196	269
At the end of the period	-4 245	-3 156	-3 934
<b>Recorded value at the end of the period</b>	<b>1 061</b>	<b>2 104</b>	<b>1 311</b>

**NOTE 5 – PLEDGED COLLATERAL AND CONTINGENT LIABILITIES**

<b>SEK thousand</b>	<b>31 MAR 2026</b>	<b>31 MAR 2025</b>	<b>31 DEC 2025</b>
Pledged collateral	76	415	492
Contingent liabilities	None	None	None

The Company has signed contract with Finnish financial institute of sales of receivables (factoring agreement). Liability of the factoring loan has been pledged. Contract includes credit insurance with 95% coverage of receivables included in the agreement.

## NOTE 6 – TRANSACTIONS WITH RELATED PARTIES

The following transactions with related parties have been implemented in the fourth quarter of 2025.

### JAN – MAR 2026

SEK thousand

Advisory services, Hoikka Consulting Oy (Antti Villanen, chairman of the board)	132
--	-----

## NOTE 7 – RISKS AND UNCERTAINTIES

### Future funding

The resources required to execute Arctic Blue Beverages' business plan, including product development, expansion into new markets and other investments, depends on several factors. Product development or launch in new markets can be more expensive and take longer than expected. The Company has generated a negative result and may need to raise additional capital in the future to finance its growth plans. The Company may be forced to seek alternative financing in the form of debt financing or additional capital raising.

### Access to quality raw materials

The Company is dependent on the availability of quality raw materials, such as Finnish blueberries, and in cases where the supply of raw materials on which the Company is dependent on for the production of its products decreases or deteriorates, it may entail difficulties in producing and delivering its products in accordance with their commitments to customers.

### Dependence on key people

Arctic Blue Beverages is a small organization, and its future growth is highly dependent on the expertise of the Company's management, the board of directors and other key personnel's competences.

### Competitive situation

The state monopolies in the Nordic countries and especially in Finland are important revenue channels for the Company. Despite that extensive legislation that applies in the state retail monopolies and other international markets where the company operates, the industry of gin is competitive.

### Currency risks

Currency risk occurs in the form of recalculation exposure as purchases and sales are not always the same currency and recalculation exposure when recalculating the subsidiaries' income statements and balance sheets, primarily EUR to the accounting currency, which is SEK.

## NOTE 8 – SIGNIFICANT EVENTS

### Significant events during the reporting period

Arctic Blue Coastal Dry Gin, the first product of the Company's Arctic Blue Distillery, was awarded with a silver medal in the category "Finnish Gins" at UISGE 2026. The product is available in Finland from Alko's order selection and for HoReCa sales through the Company's distributor Norex Selected Brands.

### Significant events after the end of the reporting period

The Company informed that Arctic Blue Beverages AB's CEO, Petri Hirvonen, has decided to resign from the company and pursue a new career outside Arctic Blue Beverages. He will leave his position latest by 30.6.2026, and the process to recruit a new CEO has been started.

The Company announced that it enters a new category with the launch of Blue Moment Vodka, a premium Finnish vodka designed for a very Finnish moment. Blue Moment Vodka is the latest release from the Company. Its unveiling marks a natural next step for the brand, expanding beyond gin into vodka for the first time. Vodka has long been part of the Company's longer-term roadmap, both as a category with global relevance and as a natural extension of its Nordic identity and raw material focus. Blue Moment Vodka is built around the concept of the blue moment, a naturally occurring point in time just after sunset. Rather than positioning the product only within the category, the Company anchors it to a specific moment and context of consumption.



# THE SHARE

Arctic Blue Beverages stock is listed on Nasdaq First North Growth Market with the ticker symbol "Arctic". As of March 31, 2026, the total number of shares was 78 594 267 and the closing price was SEK 0,133 per share.

# AUDITOR

The company's auditor is Mikael Köver.





# INFORMATION

## CERTIFIED ADVISOR

As a company is listed on Nasdaq First North Growth Market Stockholm the company has an obligation to use a Certified advisor. Arctic Blue Beverages AB has appointed:

Eminova Fondkommission AB  
Mail: [adviser@eminova.se](mailto:adviser@eminova.se)  
Phone: +46 8-684 211 10

## AUDITING

This report has not been audited by company's auditor.

## REPORTS

This Interim Report is available to download on the Company's website [www.arcticbluebeverages.com/investors/financial-reports/](http://www.arcticbluebeverages.com/investors/financial-reports/).

The financial reports will be published according to Financial Calendar and will be available to download on the Company's website [www.arcticbluebeverages.com/investors/financial-reports/](http://www.arcticbluebeverages.com/investors/financial-reports/).

## FINANCIAL CALENDAR

Year-End Report 2025	February 18, 2026
Annual Report 2025	April 16, 20256
Interim report Jan – Mar 2026	May 21, 2026
Annual General Meeting 2026	June 15, 2026
Half-Year Report 2026	August 20, 2026
Interim Report Jan–Sep 2026	November 19, 2026
Year-End Report 2026	February 18, 2027

## NOTE

This company announcement contains information that Arctic Blue Beverages AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact persons set out below at 8:00am CET on May 21, 2026.

FOR MORE INFORMATION, PLEASE CONTACT:

Petri Hirvonen, CEO  
Mail: [petri.hirvonen@arcticbluebeverages.com](mailto:petri.hirvonen@arcticbluebeverages.com)  
Phone: +358 40 571 0834

# THE BOARD'S DECLARATION

The board of Directors and CEO ensure that this interim report gives a true and fair view of the company's operations and financial position.

Helsinki, May 21, 2026

Petri Hirvonen	Chief Executive Officer
Antti Villanen	Chairman of the board
Gustaf Björnberg	Member of the board
Petri Heino	Member of the board
Matti Nikkola	Member of the board



**EXPERIENCE THE HARMONY  
OF ARCTIC NATURE**

**[ARCTICBLUEBEVERAGES.COM](https://arcticbluebeverages.com)**