



CASTELLUM

Press Release
03 April 2025 08:00:00 CEST

Castellum and Scandic make joint investment in well-known Jönköping city district

Castellum and Scandic are renewing their partnership in Jönköping by undertaking an extensive development project in the heart of the city. With a new 20-year lease and joint investments in both the interior and exterior, the two parties are taking a holistic approach to a property that has been a natural part of the cityscape since 1963.

The property is located in the heart of the central Väster district and includes a number of office and business facilities alongside Scandic's premises. Scandic, which has run its hotel business in the building since 1999, is about to embark on an extensive upgrade that will increase the hotel's capacity to 211 rooms. All surfaces will also be modernized and the concept updated in line with the new Scandic standard.

In parallel, Castellum is investing in both property technology and the exterior of the building, focusing on the façade, windows and additional insulation – work that also means improved energy efficiency and a basis for LEED certification in the future. The project will provide a significant lift for the district in an area that enjoys high flows of both people and traffic, next to the public transportation hub.

“This is more than a renovation, it's a long-term and strategic investment in both the development of the city and the future of our tenants. We are proud to be creating modern, sustainable and attractive urban environments together with Scandic and in close dialogue with Jönköping Municipality. We are looking forward to more investments in the district over the next few years from both existing tenants who want to further develop their businesses and in the form of new establishments,” says Per Gawelin, Managing Director, Region Central at Castellum.

Work will commence in winter 2026, when the hotel will temporarily close, and is scheduled to be completed by spring 2027. Logistics will be carefully planned to minimise disruption during the project, and there will be ongoing dialogue with tenants, neighbours and other stakeholders.

Castellum's total investment amounts to approximately SEK 200 M.

For more information, contact:

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About Castellum

Castellum is one of the largest listed property companies in the Nordic region that develops flexible workplaces and smart logistics solutions. As of 31 December 2024, the property value totalled approximately SEK 155 Bn, including the ownership share of the Norwegian company Entra ASA. We are active in attractive Nordic growth regions. One of our sustainability goals is to become entirely climate neutral by 2030 at the latest. Castellum is the only Nordic property and construction company elected to the Dow Jones Sustainability Index (DJSI). The Castellum share is listed on Nasdaq Stockholm Large Cap and is classified as green according to Green Equity Designation.

Beyond expectations.

www.castellum.com

Image Attachments

[Image of property](#)

[Per Gawelin](#)

[Kristina Sawjani](#)

[Andreas Georgii](#)

Attachments

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