

Group Year-End Report, January – December 2025

Q4

Q4 sales improving against Q3 migration low-point, strong cash flow

Fourth quarter 2025

- Net sales amounted to EUR 41.5m (45.4) corresponding to a decrease of 8.5 percent, or 1.2 percent on a constant currency basis.
- Gross profit amounted to EUR 36.5m (40.2), corresponding to a gross margin of 87.8 percent (88.7).
- EBITA amounted to EUR 10.8m (12.7) with an EBITA margin of 26.0 percent (28.0).
- EBIT amounted to EUR -189.1m (1.4), or EUR 4.1m excluding impairment.
- EPS, before dilution amounted to EUR -0.50 (0.01), or EUR 0.04 excluding impairment.
- Adjusted EPS, before dilution amounted to EUR 0.03 (0.05)
- Cash flow from operating activities amounted to EUR 21.4m (7.3).

January – December 2025

- Net sales amounted to EUR 150.4m (166.2), corresponding to a decrease by 9.5 percent, or 6.0 percent on a constant currency basis.
- Gross profit amounted to EUR 132.1m (144.5) corresponding to a gross margin of 87.8 percent (86.9).
- EBITA amounted to EUR 29.0m (33.0) with an EBITA margin of 19.3 percent (19.8).
- EBIT amounted to EUR -191.7m (-9.1) or EUR 1.6m excluding impairment.
- EPS, before dilution amounted to EUR -0.50 (-0.06), or EUR 0.04 excluding impairment.
- Adjusted EPS, before dilution amounted to EUR 0.17 (0.10)
- Cash flow from operating activities amounted to EUR 43.3m (15.3).
- The Board of Directors will propose to the AGM 2026 that no dividend shall be paid to shareholders.

Significant events during and after the period

Impairment test of goodwill and other intangible assets related to the acquisition of Lucid for the fourth quarter resulted in a non-cash impairment amounting to EUR 193.2m. For more information, please refer to note 7.

In December 2025, the company announced that CFO Niels Boon will be leaving his role. He will remain with the company until May 2026 to guide the transition and support a smooth handover. As of 16 February 2026, Jeremy Fletcher joined Cint as Interim CFO. The search for a permanent CFO is ongoing.

In November 2025 Phil Ahad was appointed as Managing Director, Data with the task of launching and leading the company's new Data business unit and unifying its overall data strategy.

Key financial ratios for the Group

KEUR	2025 Oct-Dec	2024 Oct-Dec	2025 Jan-Dec	2024 Jan-Dec
Net sales	41,506	45,357	150,442	166,195
Net sales growth*	-8.5%	-37.3%	-9.5%	-37.6%
Gross profit	36,458	40,241	132,100	144,466
Gross margin	87.8%	88.7%	87.8%	86.9%
Operating profit/loss before amortization (EBITA)	10,796	12,690	28,981	32,956
Operating profit/loss before amortization (EBITA) margin	26.0%	28.0%	19.3%	19.8%
FX gain/loss on operating items	-179	596	-1,698	-915
EPS, before dilution	-0.50	0.01	-0.50	-0.06
Adjusted EPS, before dilution	0.03	0.05	0.17	0.10
Net debt	-7,783	83,703	-7,783	83,703

* Net sales growth for 2024 is impacted by changes in revenue recognition from gross to net sales.
For more information, please refer to Note 11 Quarterly Summary.

Comments by the CEO

Net Cash Position achieved as Consolidation Reaches Final Phase

Sales and profitability

Following the operational challenges experienced in the third quarter, the fourth quarter marked a stabilization of business volumes. Net sales totaled EUR 41.5m. Adjusted for the negative impact of a weaker USD, sales were nearly flat, with a 1.2 percent decline in constant currency (reported -8.5 percent).

Cint Exchange sales fell 16.1 percent year over year (-10.1 percent in constant currency). This is a notable recovery from the third-quarter trough of -23.7 percent in constant currency, reflecting a stabilization in customer migration. This improvement was achieved despite a market backdrop where research budgets continued to lag 2024 levels. As we enter 2026, our focus shifts towards innovation and R&D to drive commercial momentum.

As expected, Media Measurement sales rebounded strongly from the third quarter with growth of 7.2 percent year over year (17.4 percent in constant currency).

EBITA amounted to EUR 10.8m in the quarter (12.7m in the fourth quarter last year) with an EBITA margin of 26.0 percent (28.0). The lower profitability reflects the lower sales volume, partially offset by lower operating expenses.

Cash flow from operating activities amounted to EUR 21.4m (7.3), reflecting significant improvements in working capital management as well as tight cost control. Overall collections for the year have led to a total reduction in accounts receivable of EUR 38.3m in 2025. Net cash flow for the quarter amounted to a positive EUR 12.3m (2.5), including EUR 4.2m (0.0) in loan amortization. Underlying cash flow from operations for the year improved to EUR 43.3m (15.3). We ended the year with a net cash position of EUR 7.8m. This is the first time Cint has been debt-free on a net basis since the Lucid acquisition in December 2021, marking a major milestone in the 'Financial Stability' pillar of our Cint 2.0 strategy.

Consolidation

Our continued focus on quality rendered tangible results this quarter, with reversal rates more than halved compared to the 2022 industry peak. To further drive our commitment to quality, we have deepened our strategic partnership with Rep Data by integrating their Research Defender technology into our platform, thereby providing advanced survey protection and real-time fraud detection.

During the fourth quarter, focus has been on the operational transfer of revenue to the new Cint Exchange. We also con-

tinued to actively support our remaining legacy Cint customers as they migrate their business fully to the Cint Exchange and expect to finalize this process during the first half of 2026.

For our legacy Lucid customers, the move to the new Cint Exchange platform is a functional upgrade rather than a migration. To minimize disruption for our customers, we will implement this upgrade gradually during 2026, prioritizing revenue retention over speed.

Investment in innovation

In the fourth quarter, we delivered a significant upgrade to the Cint Exchange, launching a new API version alongside a revamped Developer Portal, a move specifically timed to safeguard revenue during our platform integration. By streamlining the data model and documentation, we have significantly lowered the barrier to entry for API integrations.

Within our Measurement business, we are placing significant focus on our ability to measure the large social advertising market. Historically, the industry has struggled with fragmented, siloed data within 'walled gardens.' In the quarter, we introduced a deterministic social measurement solution. Clients can now measure performance across Facebook, TikTok, and YouTube side by side with Linear and CTV. This positions our Measurement platform as a leading independent measurement provider for brands prioritizing social-first marketing strategies.

We have further expanded our data ecosystem through integrations with TripleLift and Affinity Solutions, adding cookieless brand lift and outcomes-based measurement to our suite. To drive this unified strategy and accelerate our AI capabilities, we appointed Phil Ahad as Managing Director of Data to lead our newly formed Data business unit.

Looking ahead

The third quarter of 2025 marked the low point of our platform consolidation. As the commercial transition stabilized in the fourth quarter, we shifted our operational focus to innovation and to deliver our product roadmap. Having addressed legacy debt and launched our new platform in 2025, the foundations of Cint 2.0 are now largely in place. Our priority for 2026 is to drive commercial momentum and return to growth as reflected in our financial targets.

Patrick Comer
CEO



Group Financial Overview

Net Sales

Fourth quarter

Net sales in the quarter amounted to EUR 41.5m (45.4), corresponding to a decrease of 8.5 percent, or 1.2 percent on constant currency basis. The ongoing customer migration and weaker research budgets impacted sales in Cint Exchange negatively while sales in Media Measurement increased.

January–December

Net sales amounted to EUR 150.4m (166.2), corresponding to a decrease by 9.5 percent, or 6.0 percent on constant currency basis.

Gross Profit

Fourth quarter

Gross profit in the quarter amounted to EUR 36.5m (40.2) corresponding to a margin of 87.8 percent (88.7) reflecting lower sales.

January–December

Gross profit in the period amounted to EUR 132.1m (144.5) corresponding to a margin of 87.8 percent (86.9).

EBITA

Fourth quarter

EBITA in the quarter amounted to EUR 10.8m (12.7) and the EBITA margin was 26.0 percent (28.0). Lower profitability was the result of the lower sales volume, partially offset by lower operating expenses.

Total cost for LTIP programs, in accordance with IFRS 2, had a cost of EUR 0.4m (-0.3) in the fourth quarter. The impact from the IFRS valuation is included in the personnel costs under General and Administrative expenses.

Due to the global nature of the business, the company is exposed to currency fluctuations with most of the net sales in USD and EUR and a large part of the operating expenses in SEK and USD. During the quarter, net sales were impacted by EUR -3.3m (0.9) from currency fluctuations. The revaluation of balance sheet items had a negative impact on the result of EUR -0.2m (0.6) during the quarter. This impact is included in EBITA.

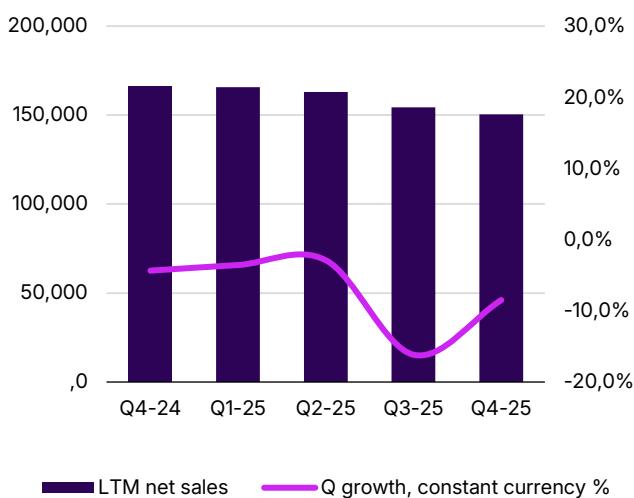
January– December

EBITA amounted to EUR 29.0m (33.0) and the EBITA margin was 19.3 percent (19.8).

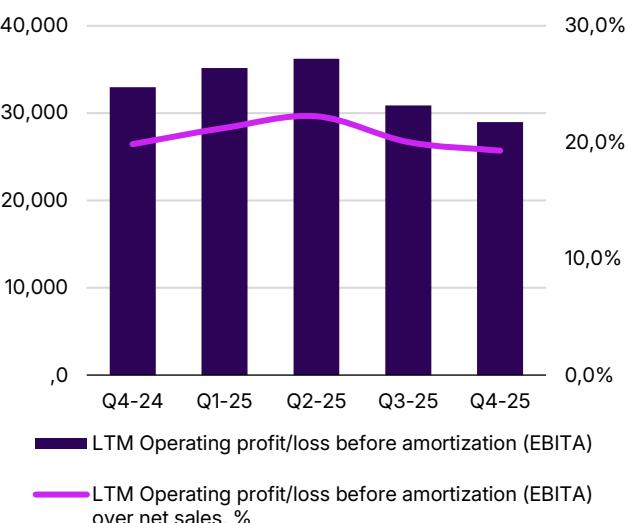
Total cost for LTIP programs, in accordance with IFRS 2, in the period was EUR -1.4m (-1.5).

During the period, net sales were impacted by EUR -6.2m (0.7) from currency fluctuations. The revaluation of balance sheet items had a negative impact on the result of EUR -1.7m (-0.9) during the period.

LTM net sales and growth by quarter



LTM Operating profit/loss before amortization (EBITA)



Items affecting comparability

To enable a more accurate tracking of the underlying performance, items affecting comparability, or non-recurring items, are included below the EBITA line. Please refer to note 10 *Alternative Performance Measures* for details of the non-recurring items split by category.

Fourth quarter

Items affecting comparability for the quarter were positive and amounted to EUR 0.1m (-3.9), of which EUR 0.1m (-3.8) was related to cost efficiency programs.

January–December

Items affecting comparability for the period were positive and amounted to EUR 0.7m (-12.6) of which EUR 0.6m (-6.6) related to cost efficiency programs and EUR 0.0m (-4.5) related to integration costs.

Profit and Earnings Per Share

Fourth quarter

The operating loss (EBIT) in the quarter amounted to EUR -189.1m (1.4), impacted by impairment of goodwill and intangible assets amounting to -193.2m. EBIT excluding impairment amounted to EUR 4.1m. Loss for the quarter amounted to EUR -178.4m (2.5) and EPS (basic and diluted) was EUR -0.50 (0.01). EPS excluding impairment amounted to EUR 0.04. Adjusted EPS (basic and diluted) was EUR 0.03 (0.05).

January–December

The operating loss (EBIT) in the period amounted to EUR -191.7m (-9.1), impacted by impairment of goodwill and intangible assets amounting to -193.2m. EBIT excluding impairment amounted to EUR 1.6m. Loss for the period amounted to EUR -177.2m (-11.9) and EPS (basic and diluted) was EUR -0.50 (-0.06). EPS excluding impairment amounted to EUR 0.04. Adjusted EPS (basic and diluted) was EUR 0.17 (0.10).



Cash flow and investments

Fourth quarter

Operating cash flow before changes in working capital in the quarter was EUR 16.8m (13.6). Interest paid in the quarter decreased by EUR 1.7m compared with the same quarter last year due to loan repayments.

Cash flow from changes in working capital was EUR 4.6m (-6.3) in the quarter. For further information regarding working capital, refer to the net working capital section.

Cash flow from investing activities for the quarter was EUR -4.5m (-4.4), consisting of investments in intangible fixed assets amounting to -4.5m (-4.6), attributable to capitalized development costs for the platform, investments in new features and functions to support future growth.

For details on depreciation and amortization, please refer to note 7.

Cash flow from financing activities amounted to EUR -4.6m (-0.4) during the quarter, mainly attributable to the scheduled loan amortization of EUR 4.2m.

The net cash flow in the quarter was EUR 12.3m (2.5).

January–December

Operating cash flow before changes in working capital in the period was EUR 42.1m (33.1).

Cash flow from changes in working capital was EUR 1.2m (-17.8) in the period.

Cash flow from investing activities for the period was EUR -10.2m (-18.4), affected by investments in intangible fixed assets amounting to EUR -17.4m (-18.5) and a divestment of a minority investment amounting to EUR 7.1m (0.0).

Cash flow from financing activities amounted to EUR 5.3m (-9.8), driven by the proceeds from the rights issue and repayment of loans.

The net cash flow in the period was EUR 38.4m (-12.9).

Net working capital

Net working capital amounted to EUR 36.8m at the end of the period compared with EUR 44.1m as of September 2025. Accounts receivable increased by EUR 1.5m in our seasonally strongest sales quarter. During 2025, accounts receivable decreased by EUR 38.3m. The reduction of accounts receivable stems from structural operational enhancements. The optimization of working capital, with a particular focus on reducing accounts receivable, remains a strategic priority.

Net debt and financing activities

The Group ended the fourth quarter with a total cash position of EUR 62.9m (26.4) and a total debt of EUR 55.2m (110.1) consisting of total borrowings and lease liabilities. The net debt / EBITDA at the end of the quarter was -0.2x.

Since December 2021, Cint has a credit facility agreement with two Nordic banks. The facility had an initial USD 120m term loan with an original tenor of three years which was renegotiated and extended to March 2027, following the successful rights issue. As per the end of the fourth quarter, the outstanding loan amount was USD 61.5m equivalent to EUR 52.3m.

Personnel

At the end of the period, the total number of FTEs (employees and consultants) was 764 (888). The average number of FTEs (employees and consultants) in the quarter was 763 (896). The total number of employees was 727 (837) at the end of the period. The average number of employees during the quarter was 726 (842).

Financial targets and dividend policy

In January 2025, Cint adopted a new three-year strategy plan to enhance efficiency of the organization following the completion of the platform consolidation during 2025 and to shift focus to profitable growth. The objectives of the new strategy are: win with the Exchange, accelerate new avenues for growth and streamline operations. Cint also adopted new financial targets:

- Sales growth target: Cint aims to achieve a medium term annual organic sales growth of >10 percent
- Profitability target: Cint aims to achieve a medium term EBITA margin of 25 percent
- Leverage target: Target net debt / EBITDA below 2.5x (This ratio may temporarily be exceeded, for example as a result of acquisitions)
- Dividend policy: Cint aims to reinvest cash flows into growth initiatives and as such will not pay annual dividends in the short term
- Sustainability target: Cint aims to achieve net-zero greenhouse gas (GHG) emissions across its operations by 2045, aligning with Sweden's national climate targets and global best practices

Parent Company

The parent company's activities are focused on direct or indirect holding of shares in the operational subsidiaries. In addition, the parent company provides management services to the Group. The parent company has no external business activities, and the risks are mainly related to the operations of the subsidiaries.

The parent company's operating profit (EBIT) was SEK 42.0m (-118.8) in the fourth quarter. The parent company's net result was SEK -1 974.6m (-145.6) in the quarter and SEK -1 894.7m (-227.3) for the full year. The parent company's financial position by end of the year, measured in terms of total equity in relation to total assets ratio, was 73.8 percent (69.4) and it had a cash balance of SEK 99.3m (5.0).

Net sales development

Business segments

Cint Exchange gives customers instant programmatic connections to millions of global respondents to conduct cost-effective digital market research at speed and scale, delivered through automated matching of survey criteria and deep profiling data.

Net sales in the Cint Exchange segment decreased by 16.1 percent to EUR 25.6m (30.5) in the quarter, or 10.1 percent on a constant currency basis. Sales were negatively impacted by the ongoing customer migration and weaker research budgets. Net sales for the year decreased by 15.1 percent to EUR 99.2m (116.8), or 12.3 percent on a constant currency basis.

Media Measurement delivers proprietary brand lift metrics and daily survey results for customers to measure digital campaign effectiveness and optimize their media performance in real-time.

Net sales in the Media Measurement segment increased by 7.2 percent to EUR 15.9m (14.9) in the quarter, or 17.4 percent on a constant currency basis. Net sales for the year increased by 3.8 percent to EUR 51.3m (49.4), or 9.3 percent on a constant currency basis.

Regional development

Net sales in the Americas region increased by 0.2 percent to EUR 29.3m (29.2) in the quarter, or 8.8 percent on a constant currency basis. This was the result of strong growth in Media Measurement, partly offset by lower sales in Cint Exchange. Net sales for the year decreased by 5.4 percent to EUR 100.3m (106.0), or 1.2 percent on a constant currency basis.

Net sales in EMEA decreased by 25.5 percent to EUR 9.5m (12.8) in the quarter, or 21.6 percent on a constant currency basis as a result of lower sales in Cint Exchange and Media Measurement. Net sales for the year decreased by 13.8 percent to EUR 40.2m (46.7), or 12.1 percent on a constant currency basis.

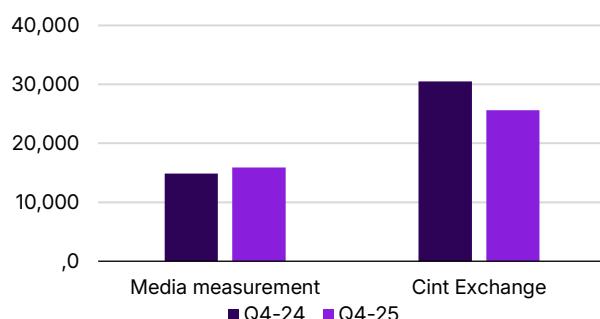
Net sales in APAC decreased by 19.3 percent to EUR 2.7m (3.3) in the quarter, or 8.6 percent on a constant currency basis as a result of lower sales in Cint Exchange partly offset by higher sales in Media Measurement. Net sales for the year decreased by 27.1 percent to EUR 9.9m (13.5), or 22.2 percent on a constant currency basis.

Completed surveys

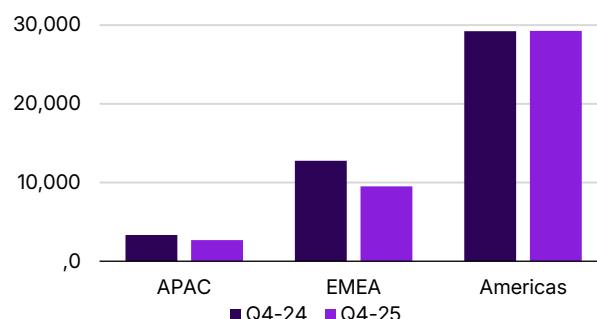
Completed surveys fell to 143 million over the last year, representing a 27.5 percent reduction in volume. This result is driven by several key factors:

- Platform transition: Direct comparisons to previous years are challenging due to our ongoing initiative to integrate new platforms and decommission legacy systems.
- Strategic shift: We are deliberately focusing on higher-value surveys. By implementing stricter quality criteria, we are enhancing the integrity of our platform and improving the profitability of each survey.
- Election year impact: 2024 being an election year contributed to a higher volume of lower-value surveys, which influenced the overall numbers.

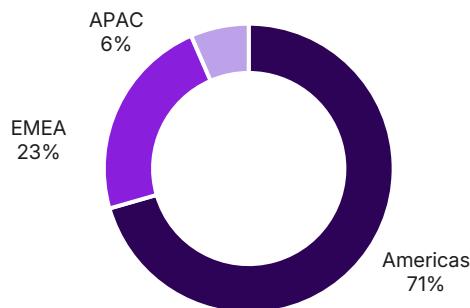
Net sales by business segment, (KEUR)



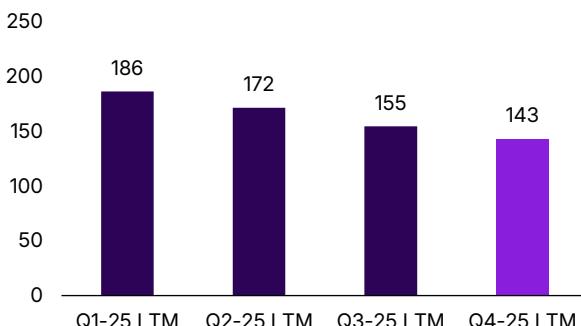
Net sales by region, (KEUR)



Net sales by region (Q4-2025)



Completed surveys LTM, million



Other information

Significant events during and after the quarter

Impairment test of goodwill and intangible assets for the fourth quarter resulted in a non-cash impairment amounting to EUR 193.2m. For more information, please refer to note 7.

In November 2025, Phil Ahad was appointed as Managing Director, Data with the task of launching and leading the company's new Data business unit and unifying its overall data strategy.

In December 2025, the company announced that CFO Niels Boon will be leaving his role. He will remain with the company to May 2026 to guide the transition and support a smooth handover. As of 16 February 2026, Jeremy Fletcher joined Cint as Interim CFO.

Share capital and shareholders

As of 30 December 2025, the share capital of Cint amounted to SEK 35,497,638, apportioned among 354,976,383 shares. In the first quarter of 2025, the number of shares increased compared to the year-end 2024, as a result of Cint's rights issue of 141,990,553 shares.

The company's five largest shareholders on 30 December 2025 were Bolero Holdings (29.6 percent), DNB Asset Management AS (8.5 percent), Nordic Capital through companies (6.2 percent), Fourth Swedish National Pension Fund (6.0 percent) and Janus Henderson Investors (5.3 percent). For more information about Cint's ownership structure, see investors.cint.com.

Seasonality

There are certain seasonal variations whereby net sales and profits are somewhat tilted towards the second half of the year, driven by variations in demand. The fourth quarter is usually the strongest quarter in terms of net sales and profit as it coincides with the needs of our customers for insight during major holidays, sales discount days and budget discussions.

ESG

Cint's sustainability impact is represented in the company's sustainability strategy through the three focus areas: 1) We are fair and equal, 2) We create business value, and 3) We reduce our environmental impact. These constitute the core of Cint's sustainability work, and thanks to close integration with the company business model, they play a natural part in all Cint's operations. Continuous work on KPIs and measurement entails refining existing metrics while also integrating new requirements. Further to this, the company is on track to be fully compliant with CSRD reporting requirements.

New long-term share-based incentive program

At the annual general meeting held on May 13, 2025, it was resolved to establish a new long-term incentive program ("LTIP 2025"). The LTIP 2025 comprises in total up to 9,247,128 restricted stock units ("RSUs") which will be awarded free of charge to members of group management and other employees as allocated by the board of directors. Each RSU entitles the holder to one share in the Company. The RSUs will fully vest after three years from the date of award, subject to both performance and continued employment. The program was launched during the third quarter of 2025.

In order to secure the Company's obligation to deliver shares and to cover costs under the LTIP 2025, the general meeting resolved to issue and transfer up to 11,096,554 warrants of series 2025/2028. The maximum dilution effect will be approximately 3.0 percent if all 11,096,554 warrants of series 2025/2028 are exercised for subscription of 11,096,554 new shares in the Company.

Financial statements

Condensed consolidated income statement

KEUR	Note	2025	2024	2025	2024
		Oct-Dec	Oct-Dec	Jan-Dec	Jan-Dec
Net Sales	4	41,506	45,357	150,442	166,195
Cost of services sold		-5,048	-5,116	-18,341	-21,728
Gross profit		36,458	40,241	132,100	144,466
Sales and Marketing Expenses	9	-7,093	-9,925	-30,451	-42,220
Research and Development Expenses	9	-7,637	-8,242	-29,469	-29,308
General and Administrative Expenses	9	-11,163	-11,080	-41,684	-40,233
Other operating income/expenses		231	1,695	-1,516	250
Operating profit/loss before amortization (EBITA)		10,796	12,690	28,981	32,956
Amortization and impairment on acquisition related assets	7	-200,081	-7,462	-221,282	-29,466
Items affecting comparability		146	-3,854	650	-12,579
Operating profit/loss (EBIT)		-189,139	1,374	-191,652	-9,090
Net financial income/expenses	8	-549	-2,487	2,074	-10,782
Earnings before tax		-189,688	-1,113	-189,577	-19,871
Income tax expense		11,266	3,610	12,337	8,010
Profit/loss for the period		-178,422	2,497	-177,240	-11,862
Profit/loss for the period attributable to:					
Parent Company shareholders		-178,422	2,497	-177,240	-11,862

Condensed consolidated statement of other comprehensive income

	2025	2024	2025	2024
	Oct-Dec	Oct-Dec	Jan-Dec	Jan-Dec
Profit/loss for the period	-178,422	2,497	-177,240	-11,862
Other comprehensive income				
Items that may be transferred to income				
Exchange differences on translation of foreign operations	551	28,215	-44,334	25,376
Hedge accounting of net investments	1,080	-11,074	13,381	-9,522
Tax effect from items in OCI	-299	1,971	-2,637	1,794
Other comprehensive income for the period	1,331	19,112	-33,590	17,648
Total comprehensive income for the period	-177,091	21,609	-210,830	5,786

Condensed consolidated statement of financial position

	2025	2024
KEUR	31 Dec	31 Dec
ASSETS		
Non-current assets		
Goodwill	-	163,979
Other intangible assets	171,779	264,380
Right-of-use assets	2,862	3,237
Equipment, tools and installations	303	706
Other financial assets	879	1,122
Deferred tax assets	25,736	31,359
Total non-current assets	201,560	464,783
Current assets		
Accounts receivable	81,778	120,038
Other receivables	5,469	6,224
Prepaid expenses and accrued income	15,623	26,111
Cash and cash equivalents	62,942	26,408
Total current assets	165,812	178,781
TOTAL ASSETS	367,372	643,564

	2025	2024
KEUR	31 Dec	31 Dec
EQUITY		
Total equity attributable to the shareholders of the parent company	213,734	370,715
LIABILITIES		
Non-current liabilities		
Borrowings	35,283	92,546
Other provisions	236	180
Lease liabilities	1,278	1,750
Deferred tax liabilities	33,061	55,812
Total non-current liabilities	69,859	150,288
Current liabilities		
Borrowings	17,023	14,399
Lease liabilities	1,575	1,417
Accounts payable	37,375	62,269
Current tax liabilities	1,273	1,689
Other current liabilities	3,743	4,181
Accrued expenses and deferred income	22,790	38,608
Total current liabilities	83,779	122,561
TOTAL EQUITY AND LIABILITIES	367,372	643,564

Condensed consolidated statement of changes in equity

Equity attributable to the equity holders of the parent company

KEUR	Share capital	Additional paid in capital	Hedging reserve	Reserves	Retained earnings, including	
					profit/loss for the period	Total equity
Opening balance, 1 Jan 2024	2,165	1,165,655	-5,819	4,442	-800,468	365,974
Profit/loss for the period Jan-Dec	-	-	-	-	-11,862	-11,862
Other comprehensive income	-	-	-7,728	25,376	-	17,648
Total comprehensive income	-	-	-7,728	25,376	-11,862	5,786
Share-based incentive program (IFRS 2)	-	-1,046	-	-	-	-1,046
Closing balance, 31 Dec 2024	2,165	1,164,609	-13,547	29,818	-812,330	370,715
Profit/loss for the period Jan-Dec	-	-	-	-	-177,240	-177,240
Other comprehensive income	-	-	10,745	-44,334	-	-33,589
Total comprehensive income	-	-	10,745	-44,334	-177,240	-210,830
New share issue	1,295	53,081	-	-	-	54,375
Transaction cost net of tax		-1,864	-	-	-	-1,864
Share-based incentive program (IFRS 2)	-	1,337	-	-	-	1,337
Total transactions with shareholders	1,295	52,554	-	-	-	53,849
Closing balance, 31 Dec 2025	3,460	1,217,163	-2,802	-14,516	-989,570	213,734

Condensed consolidated statement of cash flows

KEUR	2025	2024	2025	2024
	Oct-Dec	Oct-Dec	Jan-Dec	Jan-Dec
Cash flow from operating activities				
Operating profit/loss	-189,139	1,374	-191,652	-9,090
Adjustments for non-cash items	206,582	14,898	240,722	52,743
Interest received	402	111	889	368
Interest paid	-968	-2,682	-5,615	-11,260
Income tax paid	-89	-105	-2,237	334
Cash flow from operating activities before changes in working capital	16,789	13,596	42,106	33,095
Change in accounts receivable	-2,152	-13,641	26,953	-27,089
Change in other current receivables	227	2,537	9,492	-790
Change in accounts payable	6,246	7,003	-20,844	17,574
Change in other current liabilities	260	-2,167	-14,441	-7,509
Cash flow from changes in working capital	4,580	-6,267	1,161	-17,814
Cash flow from operating activities	21,369	7,329	43,267	15,280
Cash flow from investing activities				
Acquisitions of intangible assets	-4,470	-4,582	-17,347	-18,475
Acquisitions of tangible assets	-53	-1	-19	-153
Acquisitions of entities	-	-	-	-
Change in other financial assets	74	210	7,191	239
Cash flow from investing activities	-4,450	-4,374	-10,176	-18,389
Cash flow from financing activities				
Repayment of loans	-4,222	-	-44,928	-7,781
Repayment of lease liabilities	-374	-442	-1,752	-2,001
New shares issue	-	-	54,375	-
Transaction cost new share issue	-	-	-2,347	-
Cash flow from financing activities	-4,596	-442	5,348	-9,782
Net cash flow	12,323	2,513	38,440	-12,891
Decrease/increase of cash and cash equivalents				
Cash and cash equivalents at the beginning of the period	50,397	23,376	26,408	38,862
Currency translation difference in cash and cash equivalents	222	519	-1,906	437
Cash and cash equivalents at the end of the period	62,942	26,408	62,942	26,408

Condensed parent company income statement

KSEK	2025	2024	2025	2024
	Oct-Dec	Oct-Dec	Jan-Dec	Jan-Dec
Net sales	31,446	-1,587	37,670	31,817
General and Administrative Expenses	-4,922	-12,886	-40,172	-39,526
Other operating income/expenses	15,519	-104,279	171,372	-108,944
Operating profit/loss	42,043	-118,752	168,870	-116,653
Write-down of shares in subsidiaries	-1,997,686	-	-1,997,686	-
Interest expenses and similar profit/loss items	-7,022	-43,672	-29,362	-145,655
Total net financial items	-2,004,708	-43,672	-2,027,048	-145,655
Earnings before tax	-1,962,665	-162,424	-1,858,178	-262,308
Taxes for the period	-11,996	16,805	-36,565	34,970
Net loss/profit for the period	-1,974,661	-145,618	-1,894,743	-227,338

Condensed parent company balance sheet

KSEK	2025	2024
	31 Dec	31 Dec
ASSETS		
Non-current assets		
Shares in subsidiary	2,204,446	4,202,132
Deferred tax assets	68,903	100,167
Intercompany non-current assets	26,294	27,907
Total non-current assets	2,299,643	4,330,206
Current assets		
Intercompany receivables	309,301	419,982
Other current receivables	3,376	4,431
Prepaid expenses and accrued income	1,765	4,597
Total current receivables	314,442	429,010
Cash and cash equivalents	99,260	4,983
Total current assets	413,702	433,993
TOTAL ASSETS	2,713,345	4,764,199

	2025 31 Dec	2024 31 Dec
KSEK		
EQUITY AND LIABILITIES		
Total restricted equity	35,498	21,299
Total non-restricted equity	1,966,788	3,285,223
Total equity	2,002,286	3,306,521
Non-current liabilities		
External loan	381,695	1,063,033
Total non-current liabilities	381,695	1,063,033
Current liabilities		
External loan	184,151	165,393
Accounts payable	505	4,971
Intercompany liabilities	135,677	210,896
Other liabilities	7,874	9,047
Accrued expenses and deferred income	1,159	4,337
Total current liabilities	329,365	394,645
TOTAL EQUITY AND LIABILITIES	2,713,345	4,764,199

Notes

Note 1 General information

Cint Group AB (publ) ("Cint"), Corp. Reg. No 559040-3217 is the Parent Company registered in Sweden with its main office in Stockholm at Drottninggatan 32, 111 51 Stockholm, Sweden.

Unless otherwise stated, all amounts are in thousands of EUR (KEUR). Data in parentheses pertain to the comparative period.

This interim report was authorized for issue by the board of directors on 19 February 2026.

Note 2 Summary of significant accounting policies

Cint applies International Financial Reporting Standards (IFRS) as adopted by the EU. The accounting policies applied are consistent with those described in the 2024 Annual Report for Cint Group AB (publ). This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting.

The Parent Company's interim report has been prepared in accordance with the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2.

Segment reporting

Cint's chief operating decision maker (CODM) is represented by the chief executive officer (CEO) who monitors the operating result for the Group to manage the organization and evaluate resources. The assessment of the Group's operation is based on the financial information reported to the CEO. The financial information reported to the CEO refers to the Group on a consolidated basis since the Group's offerings comprise the company's single platform. Therefore, the Company operates in one operating segment, all required financial segment information can be found in the consolidated financial statements.

Note 3 Risk and uncertainties

An account of the Group's material financial and business risks can be found in the administration report and under note 3 in the 2024 Annual Report.

Note 4 Distribution of net sales

Net sales by region	2025	2024	2025	2024
	Oct-Dec	Oct-Dec	Jan-Dec	Jan-Dec
Americas	29,282	29,226	100,309	105,988
EMEA	9,522	12,783	40,237	46,702
APAC	2,702	3,348	9,895	13,505
Total	41,506	45,357	150,442	166,195

Net sales by business segment	2025	2024	2025	2024
	Oct-Dec	Oct-Dec	Jan-Dec	Jan-Dec
Cint Exchange	25,594	30,508	99,181	116,824
Media Measurement	15,912	14,850	51,260	49,370
Total	41,506	45,357	150,442	166,195

Note 5 Related party transactions

No transactions between Cint and related parties that materially affected the financial position or results have taken place.

Note 6 Earnings per share

	2025 Oct-Dec	2024 Oct-Dec	2025 Jan-Dec	2024 Jan-Dec
Earnings per share before dilution, EUR	-0.50	0.01	-0.50	-0.06
Earnings per share after dilution, EUR	-0.50	0.01	-0.50	-0.06
Calculation of earnings per share:				
Earnings attributable to Parent Company shareholders, KEUR	-178,422	2,497	-177,240	-11,862
Total	-178,422	2,497	-177,240	-11,862
Weighted average number of ordinary shares	354,976,383	212,985,830	354,976,383	212,985,830
	2025 Oct-Dec	2024 Oct-Dec	2025 Jan-Dec	2024 Jan-Dec
Adjusted Earnings per share before dilution, EUR	0.03	0.05	0.17	0.10
Adjusted Earnings per share after dilution, EUR	0.03	0.05	0.17	0.10
Calculation of adjusted earnings per share				
Earnings attributable to Parent Company shareholders, KEUR	-178,422	2,497	-177,240	-11,862
Adjustment for items affecting comparability ⁽¹⁾ , KEUR	-116	3,060	9,588	9,988
Add-back of amortization of intangible assets from acquisitions ⁽¹⁾ , KEUR	188,022	5,731	204,305	22,630
Total	9,484	11,288	36,652	20,756
Weighted average number of ordinary shares	354,976,383	212,985,830	212,985,830	212,985,830

⁽¹⁾ Net of tax effect

Note 7 Depreciations, amortizations and impairments

KEUR	2025 Oct-Dec	2024 Oct-Dec	2025 Jan-Dec	2024 Jan-Dec
Depreciation on tangible assets	-447	-579	-2,183	-2,646
Depreciation on capitalized development costs	-2,830	-2,710	-10,751	-9,830
Depreciation included in EBITA	-3,276	-3,289	-12,935	-12,476
Amortization and write-downs	-51,977	-7,462	-73,179	-29,466
Impairment of goodwill	-148,104	-	-148,104	-
Amortization and impairment on acquisition related assets	-200,081	-7,462	-221,282	-29,466

The Group annually reviews goodwill for impairment in accordance with the accounting policy described in note 2 in the Annual report. In the fourth quarter 2025 an impairment test for the Group was carried out. This resulted in a total goodwill and intangible assets impairment of EUR 193.2m related to the acquisition of Lucid which has been recognized within the line Amortization and Impairment in the Condensed consolidation income statement for the Group. The impairment of goodwill and intangible assets is related to acquisition-related intangible assets reflecting a slower trajectory towards a fully integrated company than expected.

Note 8 Financial income and expenses

KEUR	2025 Oct-Dec	2024 Oct-Dec	2025	2024
			Jan-Dec	Jan-Dec
Interest income	402	111	889	368
Non recurring gain on divestment of minority investment	50	-	7,006	-
Interest expenses	-918	-2,486	-5,430	-10,599
Realized and unrealized currency effects	-33	137	-206	163
Other financial expenses	-50	-248	-186	-714
Financial income/expenses net	-549	-2,487	2,074	-10,782

Note 9 Expense by type of cost

	2025 Oct-Dec	2024 Oct-Dec	2025 Jan-Dec	2024 Jan-Dec
Personnel costs	-5,668	-8,199	-24,520	-35,579
Other external expenses	-1,425	-1,726	-5,931	-6,641
Total Sales and Marketing Expenses	-7,093	-9,925	-30,451	-42,220
Personnel costs	-3,050	-3,756	-11,434	-13,185
Other external expenses	-1,758	-1,775	-7,284	-6,293
Depreciation of capitalized development cost	-2,830	-2,710	-10,751	-9,830
Total Research and Development Expenses	-7,637	-8,242	-29,469	-29,308
Personnel costs	-5,686	-4,543	-18,694	-14,502
Other external expenses	-5,030	-5,958	-20,807	-23,085
Other depreciation	-447	-579	-2,183	-2,646
Total General and Administrative Expenses	-11,163	-11,080	-41,684	-40,233

Note 10 Alternative Performance Measures

Certain information in this report that management and analysts use to assess the Group's development is not defined in IFRS. Management believes that this information makes it easier for investors to analyze the Group's earnings trend and financial position. Investors should consider this information as a supplement to, rather than a replacement of, the financial reporting in accordance with IFRS.

Alternative performance measures, KEUR	2025	2024	2025	2024
	Oct-Dec	Oct-Dec	Jan-Dec	Jan-Dec
Net sales previous period	45,357	72,298	166,195	266,538
Net sales current period	41,506	45,357	150,442	166,195
Net sales growth	-8.5%	-37.3%	-9.5%	-37.6%
Of which currency effects	-3,328	917	-6,223	703
Organic growth constant currency, %	-1.2%	-38.0%	-6.0%	-37.8%
Cost of services sold	-5,048	-5,116	-18,341	-21,728
Gross profit	36,458	40,241	132,100	144,466
Gross margin	87.8%	88.7%	87.8%	86.9%
Total customer spend	75,236	93,447	290,003	352,166
Net sales	41,506	45,357	150,442	166,195
Operating profit/loss	-189,139	1,374	-191,652	-9,090
Operating margin, %	-455.7%	3.0%	-127.4%	-5.5%
Items affecting comparability	-146	3,854	12,075	12,579
Amortization and impairment on acquisition related items	200,081	7,462	221,282	29,466
Operating profit/loss before amortization (EBITA)	10,796	12,690	28,981	32,956
Operating profit/loss before amortization (EBITA) margin, %	26.0%	28.0%	19.3%	19.8%
Items affecting comparability by category				
Cost for strategic projects	-146	3,774	-639	6,648
Integration costs	-	-	-	4,512
Other	-	81	-10	1,419
Items affecting comparability by category	-146	3,854	-650	12,579
FX gain/loss on operating balance sheet items	-179	596	-1,698	-915
Operating profit/loss before amortization (EBITA), excl FX gain/loss on operating balance sheet items	10,975	12,094	30,679	33,871
Operating profit/loss before amortization (EBITA) margin, excl FX gain/loss on operating balance sheet items	26.4%	26.7%	20.4%	20.4%
Accounts receivable	81,778	120,038	81,778	120,038
Other current receivable	18,905	29,900	18,905	29,900
Accounts payable	-37,375	-62,269	-37,375	-62,269
Other current liabilities	-26,534	-42,788	-26,534	-42,788
Net working capital	36,775	44,881	36,775	44,881
Other interest-bearing liabilities (Borrowings)	52,306	106,945	52,306	106,945
Lease liabilities - Long term	1,278	1,750	1,278	1,750
Lease liabilities - Short term	1,575	1,417	1,575	1,417
Total interest-bearing debt	55,159	110,111	55,159	110,111
Cash and cash equivalents	62,942	26,408	62,942	26,408
Net debt	-7,783	83,703	-7,783	83,703

Note 11 Quarterly Summary

The board of directors and executive management of Cint believes that the information provided below is of material importance to investors. Unless stated otherwise, the information and the calculations below derive from the Company's internal accounts and has neither been audited nor reviewed by the Company's auditor. The Profit and Loss format was updated as of Q1 2024, particularly with respect to revenue recognition, which transitioned from reporting a substantial portion of revenue streams on a gross basis to reporting all significant revenue streams net. Consequently, the reported figures for net sales growth on a year-over-year basis, rolling 12-month sales, and any metrics derived from these figures are not comparable to prior periods. For further information regarding the presentation format for the income statement, see the Cint Group Annual and Sustainability Report 2024.

KEUR	2025				2024				2023	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	
Net sales	41,506	33,712	39,307	35,918	45,357	42,355	42,068	36,414	72,298	
Net sales growth, %	-8.5%	-20.4%	-6.6%	-1.4%	-37.3%	-36.4%	-38.0%	-39.2%	-10.0%	
Gross profit	36,458	29,304	34,914	31,424	40,241	37,287	36,592	30,345	46,203	
Gross margin, %	87.8%	86.9%	88.8%	87.5%	88.7%	88.0%	87.0%	83.3%	63.9%	
Operating profit/loss before amortization (EBITA)	10,796	6,290	8,178	3,717	12,690	11,654	7,119	1,492	12,226	
Operating profit/loss before amortization (EBITA), %	26.0%	18.7%	20.8%	10.3%	28.0%	27.5%	16.9%	4.1%	16.9%	
Amortization and impairment on acquisition related items	200,081	6,835	6,964	7,403	7,462	7,254	7,316	7,434	419,897	
Items affecting comparability	-146	0	-450	-54	3,854	1,337	4,900	2,487	3,806	
Operating profit/loss (EBIT)	-189,139	-545	1,665	-3,631	1,374	3,063	-5,097	-8,430	-411,477	
Operating margin (EBIT), %	-455.7%	-1.6%	4.2%	-10.1%	3.0%	7.2%	-12.1%	-23.1%	-569.1%	
Rolling 12-month										
Net sales	150,442	154,293	162,937	165,698	166,195	193,135	217,350	243,083	266,538	
Gross profit	132,100	135,884	143,868	145,545	144,466	150,428	154,526	160,579	166,174	
Operating profit/loss before amortization (EBITA)	28,981	30,875	36,240	35,181	32,956	32,492	30,068	29,286	28,704	
Gross margin, %	87.8%	88.1%	88.3%	87.8%	86.9%	77.9%	71.1%	66.1%	62.3%	
Operating profit/loss before amortization (EBITA) margin, %	19.3%	20.0%	22.2%	21.2%	19.8%	16.8%	13.8%	12.0%	10.8%	

19 February 2026

Patrick Comer
CEO

This report has not been subject to review by the company's independent auditor

This report is published in Swedish and English. In case of any differences between the English version and the Swedish original text, the Swedish version shall apply.

**For more information,
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Report presentation

The report will be presented via a webcast conference call on 19 February at 10.00 a.m. CEST.

Link to the live webcast:

[webcast](#)

Link to the conference call:

[telco](#)

The presentation will be available in connection to the conference call and a replay will be available later the same day

Financial calendar

Annual and Sustainability report 2025:
March 30, 2026
AGM: April 29
Q1 report 2026: April 29

Publication

This disclosure contains information that Cint Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation.

The information was submitted for publication, through the agency of the contact persons set out above at 08.00 a.m. CET on 19 February 2026.

About Cint

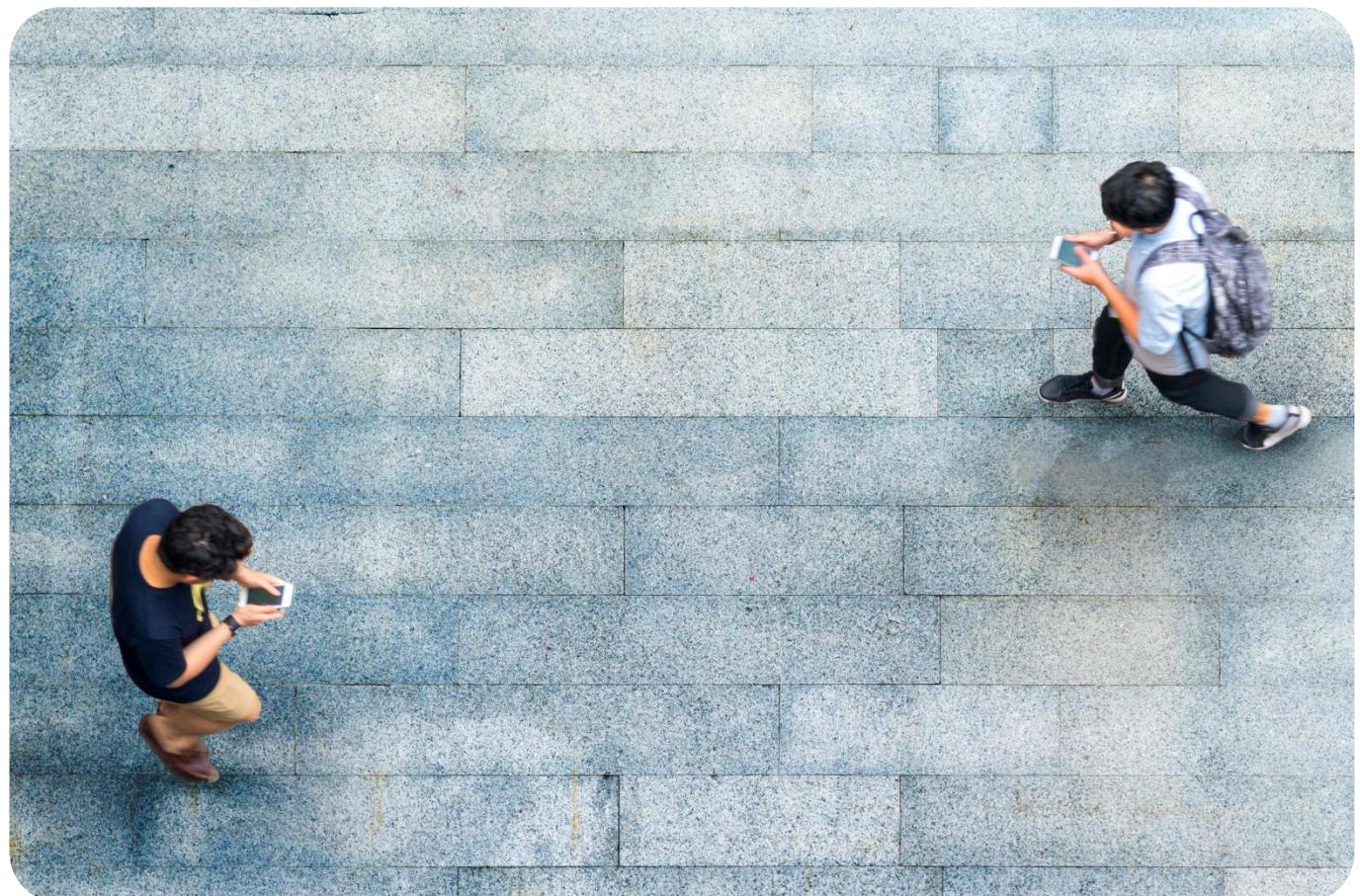
Cint is a global leader in research and measurement technology connecting brands, researchers, academics, or anyone with a question, to a network of over 800 suppliers representing millions of engaged respondents in 130+ countries. The Cint Exchange empowers users to gather insights at scale to build business strategies, develop research-enabled solutions, publish credible research, and more. Lucid Measurement by Cint, our advanced set of media measurement solutions, gives advertisers, media owners, and agencies the tools to measure the effectiveness and brand lift of cross-channel advertising campaigns in real time to optimize media performance while campaigns are live. Both products leverage Cint's global network of suppliers including panel providers, mobile apps, loyalty programs, and other online communities. These companies use our audience monetization tools to monetize their communities by matching them to survey opportunities.

At Cint, we're feeding the world's curiosity

Cint has a team of more than 700 FTEs in a number of global offices, including Stockholm, Barcelona, Berlin, Gurgaon, London, New York and New Orleans.

| 130+
countries

| 700+
FTEs



Definitions

Alternative performance measures	Definition	Reason for use of measures
Adjusted earnings per share (EPS)	Profit/loss for the period adjusted for items affecting comparability (net of tax effect), add-back of amortization of intangible assets from acquisitions (net of tax effect) and interest attributable to preference share.	Adjusted EPS shows the company's under-lying operative profit generation capability per share.
B2B customers	Total registered as new and active customers in the last 12 months.	-
Connected respondents	Total registered as new and active panelists in the last 12 months.	-
EBITA	Operating profit/loss before amortization of acquisition related assets.	The operating profit/loss before amortization of acquisition related assets is presented to assess the Group's operational activities and defines the underlying business performance. Whereas depreciation of capitalized development costs for the platform is included in EBITA, non-recurring items (NRI) are excluded for better comparability.
EBITA margin	EBITA in relation to the Company's net sales.	EBITA in relation to net sales. To readers of financial reports, the measure is an indicator of a company's earning ability.
Gross margin	Gross profit as a percentage of net sales.	The measure is an indicator of a company's gross earning ability.
Gross profit	Net sales for the period reduced by the total cost of services sold.	Gross profit is the profit after deducting the costs associated with providing the services.
Items affecting comparability	Significant and unusual items.	Refers to items that are reported separately as they are of a significant nature, affect comparison and are considered unusual to the Group's ordinary operations. Examples are acquisition-related expenses and restructuring costs.
Net debt	Interest-bearing non-current and current liabilities less financial assets.	The measure shows the Company's real level of debt.
Net sales growth	Change in net sales compared to same period previous year.	The measure shows growth in net sales compared to the same period during previous year. The measure is a key ratio for a company within a growth industry.
Net working capital	Current assets less current liabilities.	The measure is used since it shows the tie-up of short-term capital in the operations and facilitates the understanding of changes in the cash flow from operating activities.
Organic net sales growth	Change in net sales compared to same period previous year adjusted for acquisitions/divestments/discontinued businesses.	The measure shows growth in net sales adjusted for acquisitions, divestments and discontinued business during the last 12 months. Acquired businesses are included in organic growth once they have been part of the Group for four quarters. The measure is used to analyze underlying growth in net sales.
Operating margin	Operating profit/loss in percentage of net sales.	Operating profit/loss in percentage of net sales. To readers of financial reports, the measure is an indicator of a company's earning ability.
Operating profit/loss	Profit for the period before financial income, financial expenses and tax.	Net sales less total operating expenses. Operating profit is relevant for investors to understand the earnings trend before interest and tax.
Total customer spend	Total amount spent and processed on the platforms including total project value and any take-rates or fees	-