

PRESS RELEASE

Stockholm

29 June 2026

Hoist Finance completes acquisition of UK debt purchaser Azzurro Associates

Hoist Finance is pleased to announce that it has completed the acquisition of UK debt purchaser Azzurro Associates ("Azzurro"), a specialist in SME non-performing loans with a portfolio book value of GBP 200m. The transaction, announced on 10 February 2026, has been closed following the receipt of required regulatory approvals and the satisfaction of customary closing conditions.

"I am delighted to welcome the Azzurro team to Hoist Finance. The UK is one of the largest credit markets in Europe and with this acquisition, we get a high-yielding portfolio, an established platform for effective loan management, and a great team with proven sourcing skills on ground. Azzurro's expertise in the SME segment is highly complementary to our existing UK operations and we now have a robust foundation for further expansion in the UK market over the years ahead," says Harry Vranjes, CEO of Hoist Finance.

Managing Director of Hoist Finance UK will, from today, be Andrew Birkwood, founder and previously Group CEO of Azzurro. He comments: "I am looking forward to combining the skill sets of Azzurro with the Hoist Finance UK team, creating a leading investor and manager of NPL's in the UK. I am excited to continue the journey with the new combined Hoist Finance team – delivering great results for the business and all stakeholders."

Under the transaction, Hoist Finance has acquired the UK operations and assets of Azzurro, including its FCA-regulated entity, from US investment manager Elliott Investment Management LP and a number of Azzurro senior executives.

For more information, please contact:

Karin Tyche, Chief Investor Relations Officer

ir@hoistfinance.com

+46 76 780 97 65

About Hoist Finance

Hoist Finance is an asset manager specialised in non-performing loans. For more than 30 years, we have invested in and managed debt portfolios. We are a partner to international banks and financial institutions across Europe, acquiring their non-performing loan portfolios. We are also a partner to consumers and smaller companies in a debt situation, creating long-term sustainable repayment plans enabling them to honour their commitments. We are a regulated credit market company under the supervision of the SFSA, present in 14 European countries. Our share is listed on Nasdaq Stockholm. For more information, visit www.hoistfinance.com.

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Attachments

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