

Divio Technologies AB (publ) decides on a directed issue of units to guarantors in connection with the executed rights issue

The Board of Directors of Divio Technologies AB (publ) ("Divio" or "the Company") has today, the 5 January 2023, decided on a directed issue of 508,645 units to guarantors in the rights issue of units that was decided on by the Board of Directors on the 15th of November 2022 and that was approved by the Extraordinary General Meeting on the 2nd of December 2022 ("the Rights Issue") that have chosen to receive guarantee compensation in the form of B-shares and warrants in Divio. The subscription price in the directed issue corresponds to the subscription price in the Rights Issue, SEK 2.10 per unit, and payment will be made through offsetting the compensation. Each unit consists of fourteen (14) B-shares and six (6) warrants of series TO1.

As communicated in connection with the Rights Issue, the guarantors, in accordance with the guarantee agreements entered into, had the opportunity to choose between receiving their guarantee compensation in the form of cash corresponding to twelve (12) and fifteen (15) percent respectively of the guaranteed amount (for bottom- or top guarantee) or in the form of units corresponding to sixteen (16) and twenty (20) percent respectively of the guaranteed amount. A number of guarantors have chosen to receive the guarantee compensation in the form of units in the Company. Due to this, Divio's board has today, with the support of authorisation, decided on a directed new issue of a total of 508,645 units (7,121,030 B-shares and 3,051,870 warrants) to these guarantors.

The purpose of the issue and the reason for the deviation from the shareholders' preferential right is to fulfill the Company's obligations towards the guarantors as a result of entered into guarantee agreements. In addition, Divio's board of directors believes that it is beneficial for the Company's financial position to take advantage of the opportunity to partially pay the guarantee compensation in the form of units instead of through a cash payment.

Payment will be made by offsetting the compensation against the Company, which consists of the respective guarantor's guarantee compensation. The subscription price in the directed issue of SEK 2.10 per unit corresponds to the subscription price in the Rights Issue.

Through the directed issue, the total number of shares in Divio increases by 7,121,030 B-shares to a total of 158,759,010 shares (series A and B) and the share capital increases by SEK 712,103.00 to a total of SEK 15,875,901.00 (calculated on the number of outstanding shares and the share capital in the Company after the Rights Issue). The dilution effect as a result of the directed issue amounts to approximately 4.3 percent of the votes and approximately 4.5 percent of the capital, calculated on the number of outstanding shares in the Company after the Rights Issue and the directed issue.

In the event that all warrants of series TO1 issued within the framework of the directed issue are fully exercised, the Company's share capital will increase by a further SEK 305,187.00 to a total of

SEK 15,468,985.00, calculated on the number of outstanding shares and the share capital in the Company after the Rights Issue and the directed issue. The number of shares in the Company will increase by an additional 3,051,870 B-shares to a total of 154,689,850 shares (series A and B), calculated on the number of outstanding shares after the Rights issue and the directed issue). This means an additional dilution effect of approximately 1.9 percent of the votes and approximately 2.0 percent of the capital (calculated on the number of outstanding shares in the Company after the Rights Issue, the directed issue and upon full exercise of warrants of series TO1 issued within the framework of the directed issue).

Advisors

In connection with the issue, Sedermera Corporate Finance AB has assisted the Company as financial advisor, Markets & Corporate Law Nordic AB as legal advisor and Nordic Issuing AB as the issuing agent.

For additional information about the issue, please contact:

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Press enquiries

For further information about Divio Technologies, please visit divio.com or contact CEO Jon Levin (ir@divio.com)
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About Divio Technologies

Divio Technologies AB (Publ) is the PaaS and Cloud Management Software development group behind the Divio platform, which simplifies cloud hosting, deployment and development via a PaaS solution. The platform allows enterprises to reduce costs, time to market and the burden on employees, as well as decreasing dependency on cloud vendors.

Attachments

[Divio Technologies AB \(publ\) decides on a directed issue of units to guarantors in connection with the executed rights issue](#)