

Impact Coatings Receives Follow-on Order from Boyuan for INLINECOATER IC2000 for Fuel Cell Coatings

Impact Coatings AB (publ) has received an order for an INLINECOATER™ IC2000 from the Chinese customer Shangdong Boyuan New Energy Technology Development Co., Ltd. (“Boyuan”), a specialist in precise forming technology for fuel cell metal plates. Boyuan ordered and received its first PVD coating system for fuel cell plates from Impact Coatings in 2022. Delivery of the new IC2000 is planned for 2024. The order value is in the EUR 2 million range.

“We are proud to receive this follow-on order. Impact Coatings has supported Boyuan over time with our flexible delivery model, scaling up with the customer’s needs from Coatings Services to Managed Service, running coating production at the customer’s site, to the delivery of complete coating systems capable of volume production of fuel cell plates,” said Yaowen Wang, Regional President China at Impact Coatings.

The system order follows on a Letter of Intent signed on June 22 and described in a press release the same day, in which Boyuan has selected Impact Coatings as a strategic supplier of PVD coating equipment for the production of fuel cell bipolar and monopolar plates at the company’s production sites in China, Mexico and other regions. The now ordered IC2000 system is to be installed in Boyuan's factory in China.

For more information contact:

Jonas Nilsson, CEO
+46 70 731 09 04

Peter Högfeldt, Director IR
+46 708 87 44 34

E-mail: investors@impactcoatings.com

This information is information that Impact Coatings is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person [s] set out above, at 2024-07-27 13:39 CEST.

Press Release
27 July 2024 13:39:00 CEST



About Impact Coatings

Impact Coatings is a global technology leader and full-service provider of coating solutions using PVD technology. The company focuses on hydrogen and metallization applications, both part of important growth markets.

PVD stands for Physical Vapor Deposition – clean processes of applying thin layers of coatings to design surface properties, prolong lifespan, and improve product performance. The company's offer consists of efficient, modular, and flexible PVD equipment, and Coating Services, underpinned by 25 years of coating experience and expertise.

The Company was founded in 1997 and has since expanded in Europe, Asia and North America. Current production facilities are located in Linköping, Sweden, and in Shanghai, China, with a new site planned in the USA.

The Impact Coatings share is listed on Nasdaq First North Growth Market (Nasdaq Nordic). The company's Certified Adviser is Redeye AB.

Attachments

[Impact Coatings Receives Follow-on Order from Boyuan for INLINECOATER IC2000 for Fuel Cell Coatings](#)