

Press Release 10 May 2021 14:15:00 CEST

Soltech Group signs an order in China that generates approx. SEK 7.8 million during the contract period

Advanced Soltech's subsidiary in China, has signed an order with Anhui QianHong Household Products Co. Ltd. The order concerns the installation of a solar energy plant of 0.46 megawatts (MW) and is estimated to generate annual revenues of approximately SEK 0.39 million, or approximately SEK 7.8 million during the 20-year term of the agreements. The investment in the facility, which will be owned by Advanced Soltech's wholly owned subsidiary in China, is approx. SEK 2.57 million and construction is planned to start in the second quarter of 2021. This is a follow-up order for an existing customer. The customer is very satisfied with the 600 KW plant they already have and therefore places this augmentary order. The project is in WuHu, Anhui Province.

Advanced Soltechs VD Max Metelius kommenterar:

-This order is particularly appreciated because it is an existing customer who is expanding their partnership with us, since they are very satisfied with our cooperation.

Anhui QianHong Household Products Senior Manager Mr. ChangHao Ding kommenterar:

-Advanced Soltech is an esteemed partner that helps us develop our environmental work and contribute to cleaner air.



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For more information

For more information, please contact:

Max Metelius, VD Advanced Soltech Sweden AB (publ) Tel: 072-316 04 44. E-mail: max.metelius@advancedsoltech.com or Stefan Ölander, CEO Soltech Energy Sweden AB (publ) Tel: 070-739 80 00. E-post: stefan.olander@soltechenergy.com

About SolTech Energy Sweden AB (publ)

Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for our customers' needs. The Group includes the subsidiaries Advanced Soltech Sweden AB (publ) where the Chinese venture is conducted, Soltech Sales & Support, NP Group, Swede Energy Power Solutions, MeraSol, Soldags, Takorama, Fasadsystem, Measol, Takrekond,

Din Takläggare, Annelunds Tak, Ljungs Sedum Entreprenad, Provektor and Rams El. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT and has approximately 65 000 shareholders. The company's Certified Adviser is Erik Penser Bank. Phone: 08-463 83 00. Email:

certifiedadviser@penser.se. For more information see: www.soltechenergy.com

Attachments

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