

## Fram Skandinavien AB (publ) publishes monthly NAV report, May 2025 - NAV at 21 SEK per share

### Significant events during the month

Carmudi and EveHR recorded modest monthly EBITDA losses of less than 1 kUSD each. Carmudi's monthly GMV declined by -5% m-on-m and -52% y-on-y.

Fram exited its holding in SEA group. On the part of the holding that was not liquidated to build a cash cushion to allow Carmudi and EveHR time to get to breakeven, the investment achieved a return of +107% over a ca. 3 year holding horizon.

The May NAV modestly decreased by -1% m-on-m.

### For further information, please contact

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### Certified Adviser

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Svensk Kapitalmarknadsgranskning AB (SKMG), <https://www.skmg.se>

### About Fram Skandinavien AB (publ)

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*Fram Skandinavien AB (publ) is a listed investment company focused on businesses & assets with economics that are fundamentally robust and enduring. The board and management have long track records of company building and investments, both in emerging and developed markets. The collective experiences span both global and regional leaders such as Cevian Capital, Endurance Capital, Boston Consulting Group, Ericsson and Lazada.*

*This information is information that Fram Skandinavien is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-06-12 08:00 CEST.*

## Attachments

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