

Half-year report 2025

OODA AI AB (publ). ISIN-Code SE0020699296

OODA AI

CEO's Statement

Dear shareholders,

The first half of 2025 marks a breakthrough for OODA AI. We reported a positive EBITDA, and total revenues increased to approximately 20.2 MSEK, with an EBITDA excluding non-recurring costs of 8.1 MSEK - a margin of 40%. Net sales increased to 16.4 MSEK - growth of more than 2,900% compared with the same period last year. With these results, we can confirm that we are in line with the communicated forecasts regarding revenue, profit, positive cash flow, and ARR. Being able to already present figures that confirm our targets is a strong confirmation of strength.

Strong customer growth and commercial development

Our growth is driven by several strategically important customer agreements. The collaboration with Win.Rocks AG has expanded to a total value of approximately 21 MSEK and continues to develop strongly. At the same time, our AI-powered IDP (Intelligent Document Processing) and OCR technology is becoming a key product for larger customers. HMM Deutschland is implementing the solution in its document management, which is expected to create significant efficiencies and, in the long run, one of our biggest deals to date. Sergel Kredittjänster has already started using the same technology on a large scale to automate the conversion of documents into structured data. These agreements demonstrate both the breadth and scalability of our technology – from international industrial customers to information-intensive service companies.

Capital and financial position

During the first half of the year, we have completed a capital acquisition of approximately 30 MSEK, and during the second half of the year an approx. 15 MSEK from several previous investors who once again chose to provide capital to the company. It shows continued strong confidence in our vision and the development we deliver. At the same time, we have reduced our debts by approximately 47 MSEK compared to the same period last year, corresponding to a reduction of over 75 percent. This has greatly strengthened our balance sheet and reduced the level of risk, while we continued to accelerate growth. The combination of record growth, improved profitability and stronger financial conditions gives us a solid foundation for the next phase.

Strategic partnerships and technology platform

We continue to build the foundation for a decentralized AI infrastructure. The focus is on developing a platform that enables confidential, verifiable and scalable AI computation. These investments strengthen our long-term position and differentiate us in a fast-moving market.

Partner Program

We are launching a new partner program that enables resellers and strategic collaborators to distribute our AI apps and solutions in a simple and scalable way. Through a dedicated partner portal, partners gain full control over sales, customer management, and support. The program creates new revenue streams and is a key component of our strategy to build a global ecosystem around OODA AI's technology.

Tokenization

Together with Outlier Ventures, we are preparing the launch of our token. The token will be a central mechanism to reward actors in our network, create new revenue opportunities and establish a sustainable decentralized economy around our services. Based on comparable launches, we see significant potential, both in terms of direct revenue and long-term balance sheet values.

Just the Beginning

We have already demonstrated our ability to combine technological innovation with strong execution. With profitability in our core operations, a growing customer base, and several strategic initiatives in place, we are well positioned to continue creating long-term value for our customers, partners, and shareholders.

I would like to thank all shareholders for your continued trust.



Arli Charles Mujkic
CEO and founder

Results Half-year 2025

The company communicated forecasts in the 2024 year-end report regarding turnover of 25–35 MSEK from existing agreements in 2025. With net sales of 16.4 MSEK, the company is positioned in the upper part of the range during the first six months. The Group has had a number of non-recurring costs related to the winding down of old companies that are not considered recurring, and when adjusted for these, a margin of around 40% was achieved together with an adjusted EBITDA of approximately 8 MSEK. The forecast of reaching at least 50 MSEK in ARR and achieving cash flow positivity by the end of 2025 remains unchanged. Interest expenses have also decreased from around 14 MSEK to approximately 0.2 MSEK compared to the same period last year. The company will continue to keep costs low, as there is no major need for recruitment, and that the margin could rise to around 50%.

Financial Overview – Income Statement after Non-recurring Costs

KSEK	H1 2025	H1 2024
Turnover	20 189	7 176
Turnover Growth (%)	181%	-
Costs	18 096	12 066
(of which non-recurring costs)	6 054	2 009
EBITDA	2 093	-4 890
EBITDA (%)	10,37%	-68,14%
EBITDA excl. non-recurring costs	8 147	-2 881
EBITDA excl. non-recurring costs (%)	40,35%	-40,15%
EBITDA improvement excl. non-recurring costs	11 028	-2 881

New Capital Raise of Approximately 15 MSEK

After the period, the company has completed a capital raise of approximately 15 MSEK at a pre-money valuation of approximately 590 MSEK, a post-money valuation of approximately 605 MSEK, from among others Capstone Ventures, B1 Systems, Kevin Liu, Stephan Meyer, OREAS Vermögensverwaltung, Markus Spiess and Lontano Asset.

The capital acquisition is a cash issue amounting to approximately 15 MSEK. The price set in the issue is 162 SEK per share, which corresponds to a premium of 228% compared to the closing price on 29 August 2025. The company will issue a maximum of 90,835 shares, from 3,640,630 shares to 3,731,465 shares, which corresponds to a dilution of approximately 2.43%.

Financial Overview – Balance Sheet after Capital Raise

KSEK	H1 2025	Adjusted items from the capital raise	The group's adjusted balance sheet after the capital raise
Intangible assets	10 984	0	10 984
Tangible assets	29	0	29
Financial assets	94 005	0	94 005
Current assets	27 013	14 715	41 728
Total assets	132 031	14 715	146 746
Equity	116 845	14 715	131 560
Liabilities	1 015	0	1 015
Current liabilities	14 171	0	14 171
Total equity & liabilities	132 031	14 715	146 746
Total working capital	12 842	14 715	27 557

Partner Program and Distribution

In 2025, OODA AI will launch a dedicated partner program that will enable resellers and strategic partners to distribute the company's AI apps and solutions in a simple and scalable way. The program is created to combine business opportunities with technical simplicity, where partners gain access to a complete platform to manage their entire AI portfolio.

Easy to get started

Partners register directly via OODA AI's website and then get a login to their own partner portal. The portal acts as a central hub for all services and includes:

- Access to the entire OODA AI product range (AI apps, APIs and other digital solutions)
- Administrative tools for customer management, pricing and invoicing
- Automated support and reporting functions
- Resources for training, documentation and marketing support

Full control and flexibility

Through the partner portal, partners can independently manage their customer relationships and build on OODA AI's technology in their own business models. This enables partners to launch new services quickly, without the need for extensive integrations or own development resources.

Benefits for partners

- **New revenue streams** through the resale of ready-made AI apps and APIs
- **Scalability** via pay-as-you-go model and flexible pricing
- **Fast time-to-market** through ready infrastructure and portal support
- **Strengthened market position** by offering advanced AI solutions under their own brand or combined with OODA AI's profile.

Onboarding of the first partners

During the second half of 2025, the onboarding of the first partner companies will begin. These will test and use the portal in practice, providing valuable feedback for wider rollout. The focus is on establishing long-term collaborations with actors who can combine OODA AI's technology with strong customer relationships in their respective industries.

An expanding ecosystem strategy

The partner program is an important part of OODA AI's strategy to build an open ecosystem of AI solutions. By combining the company's technical platform with the partners' local market knowledge and customer relationships, OODA AI can reach a wider user base, while giving partners access to next-generation AI infrastructure.

The goal is to establish a global network of partners that together drive growth for OODA AI's solutions and create long-term value for end customers, resellers, and the company.

Token Launch and Financial Potential

OODA AI is preparing a launch of its own token as a next step in the development of the company's decentralized AI ecosystem. The token will become a coordinating mechanism between users, developers, data centers and partners, and enables new economic models that strengthen the growth of the network.

Process and use

The token launch takes place with the support of Outlier Ventures, one of the world's leading Web3 accelerators that has helped over 45 projects to launch tokens and be listed on international exchanges. The process includes design and modeling of the token economy, legal and regulatory structure, distribution via public and private sales, and launch on leading stock exchanges.

The token can be used for:

- **Access** to OODA AI's AI services, apps and APIs
- **Incentive** for calculation operators and data providers
- **Governance** and control of the network
- **Staking & security** which rewards reliable actors

Economic potential

A token launch is not just a financing event but a strategic catalyst. It provides immediate income from sales and long-term balance sheet values through the treasury allocation. Based on Outlier Ventures' average fully diluted valuation (FDV) for launched projects of approximately 273 MEUR (~3.1 BSEK), a launch for OODA AI could mean:

- **470 MSEK in direct sales** (15% of supply)
- **930 MSEK in treasury values** (30% of supply)
- **Total approx. 1.3 BSEK in value**

In various scenarios, this means:

Scenario	FDV (EUR)	Token sales (15%)	Treasury (30%)	Total value
Conservative	€100m	170 MSEK	340 MSEK	~510 MSEK
Medium	€250m	420 MSEK	850 MSEK	~1.3 BSEK
Optimistic	€500m	850 MSEK	1.7 BSEK	~2.55 BSEK

A strategic leap

A successful token launch can thus generate hundreds of MSEK in immediate revenue and at the same time establish significant long-term value in the company's balance sheet. Together with the commercial activities, this creates a unique double exposure to both traditional equity and token economy, giving OODA AI a differentiated position on the market and a greatly enhanced financial room for action.

Customers

The company has established a growing customer base across multiple sectors and industries. Among these are Sergel Kreditjånster in banking and debt collection, HMM Deutschland GmbH and Telekom Healthcare Solutions, which use our solutions for handling healthcare insurance payments, as well as WinRocks AG, which implements our agentic AI solutions. We also collaborate with Relief AI and Scheelen AG in stress management and psychological well-being, as well as staffing companies such as Medic Connect and Lederer Group, where our tools streamline matching and operational processes.

Through these collaborations, OODA AI has secured a strong market position with customers representing both large international corporations and specialized niche players. Our customer segment continues to grow, confirming the breadth of our technology — spanning financial services and healthcare to industrial solutions and the staffing industry. This provides both long-term stability and a unique opportunity to scale the technology across multiple markets.



Partners

The company today has a growing group of partners who support our development and expansion, from leading players in "privacy-conserving technology" such as Midnight and Phala, to partners in GPU capacity and key-management/storage such as CUDO, Obol and Lit. In addition to this, we also collaborate with Outlier Ventures in connection with our upcoming token launch. In addition to the Web3 ecosystem, we also collaborate with audit and accounting firm Schweiger & Steinhöfer, where we jointly develop AI-powered decision support integrated with DATEV, creating the conditions for more data-driven and efficient financial processes.



Financial information

Revenues

First half year 2025

During the first half of 2025, the group's revenue amounted to 20 189 KSEK (7 176 KSEK). Net sales amounted to 16 351 KSEK (542 KSEK). The higher turnover is a direct consequence of the fact that the invoicing of several major deals, including with HMM Deutschland and Win.Rocks AG, has taken place according to the plan previously communicated. Capitalization for own account amounted to 3 410 KSEK (6 629 KSEK), which is both a decrease in absolute numbers and as part of turnover.

The operating result

First half of 2025

The company achieved EBITDA positivity for the half year, which landed at 2 093 KSEK (-4 890 KSEK). In addition to this the company had other external costs of -13 734 KSEK (-11 984 KSEK) which included significant non-recurring costs of approximately 6 MSEK. Adjusted for non-recurring costs, results in EBITDA of 8 093 MSEK. Personnel costs remain low thanks to an efficient organizational structure and the company is still not planning any major recruitment in 2025. Results from shares in associated companies affected the result by 382 KSEK (-7 514 KSEK).

Profit from shares in other long-term securities holdings amounted to -562 KSEK (868 KSEK) during the first half of the year, which is attributable to write-downs and provided shareholder contributions. Result from shares in associated companies amounted to 382 KSEK (-7 514 KSEK) during the first half of the year, the result is attributable to results from associated companies calculated in accordance with the equity method and sale of shares in associated companies. The group's interest costs amounted to -192 KSEK (-14 388 KSEK) during the first half of the year, the large reduction is due to the company paying off expensive loans and debts.

Earnings per share

Earnings per share amounted to -0.66 SEK (-12.94 SEK), based on an average number of shares of 3 458 894 shares during the period. The positive earnings trend is largely attributable to successful restructuring and the company's increased net sales while keeping costs low.

Cost base and profitability structure

The company strives to have a low cost base where the use of AI reduces the need for personnel. This increases the possibilities for profitability above the standard for traditional SaaS companies. The board already has an extensive mandate to issue shares, convertible or similar to strengthen the company's liquid position if necessary.

Cash flow & investments

First half of 2025

The Group's cash flow from current operations before changes in working capital amounted to 940 KSEK (-5 329 KSEK). Cash flow from investment activities was -32 107 KSEK (-5 609 KSEK), of which -3 410 KSEK relates to investments in intangible assets for technology development of the company's AI products and -28 696 KSEK relates to financial assets (0 KSEK). Cash and cash equivalents amounted to 1 787 KSEK at the end of June 2025.

Total liabilities decreased to SEK 15 186 KSEK (62 043 KSEK) by the end of June 2025, corresponding to a reduction of 29 949 KSEK during the first half of the year. Long-term liabilities decreased by 1 779 KSEK to 1 015 KSEK, while short-term liabilities decreased by 28 170 KSEK to 14 171 KSEK. Working capital improved to 12 842 KSEK (-22 241 KSEK), an increase of 35 083 KSEK, reflecting the company's continued efforts to reduce indebtedness.

Financial assets

At the end of the period, financial assets amounted to SEK 94 005 KSEK (95 868 KSEK), mainly consisting of shares in associated companies of 61 867 KSEK (62 333 KSEK), ownership interests in other companies of 31 665 KSEK (31 665 KSEK), and other long-term receivables and securities holdings. The change compared to the previous year is explained by divestments, revaluations, and the impact on earnings from associated companies. During 2025, the focus has remained on streamlining the business and concentrating resources on the core business within AI and decentralized infrastructure, while certain ongoing resources are required to complete this process. The board continuously evaluates holdings of strategic importance and may reduce exposure further if this is deemed to create value for the company and its shareholders.

Significant events

Significant events in the first half of 2025

- On January 10, a cash issue of 11 512 368 KSEK, comprising 71 064 shares at 162 SEK per share, was registered with the Swedish Companies Registration Office.
- On March 7, the company communicated the volume of the agreement with HMM Deutschland, estimated at approx. 10 MSEK in 2025 and 30 MSEK in 2026.
- On March 25, a development grant of 425 KUSD was awarded from the Midnight Foundation, with the possibility of an additional 480 KUSD in 2025.
- On March 31, 2025, the Company decided on a cash issue of 29 858 563 SEK, comprising 184 312 shares at a price of SEK 162 per share.
- During January to July, the company has acquired shares in EO Capital 1 AB corresponding to 27.85% and owns 83.54% at the end of the half year.
- In April, the company acquired shares in Apotekamo AB corresponding to 1.53% and owned 44.25% at the end of the half year.
- On May 14, 2025, the companies EO Capital 2, EO Capital 3, EPLIK 202306 and EPLIK 202312 were merged into oodash Portfolio.
- On May 22, 2025, an agreement regarding AI services regarding interpretation of documents for Sergel Kredittjänster was signed.
- On 23 May 2025 a partnership was initiated with Phala Network to develop decentralized confidential AI computing.

Significant events after the first half of 2025

- On July 1, 2025, the company acquired shares in EO Capital 1 AB corresponding to 2.07% and owns 85.61% at the time of the report.
- On July 9, 2025, the company changed its name to OODA AI AB (publ), in accordance with the resolution at the annual general meeting.
- On July 3, 2025, the company expanded its collaboration with Win.Rocks AG through a new order of 750 KEUR, bringing the total value of the agreements with the customer to approximately 21 MSEK.

- During July – August, the company acquired shares in EO Capital 1 AB corresponding to 13.35% and as of August 31, 2025, holds a total ownership of 96.89%.

- On August 31, 2025, the Company decided on a cash issue of approximately 15 MSEK with a maximum of 90,835 shares at a price of SEK 162 per share.

Equity and number of shares

Share capital

The parent company's own capital amounted to 156,522 KSEK (55,716 KSEK) as of the end of June 2025. Group's own capital amounted to 112,618 KSEK (66,071 KSEK) as of the end of June 2025. The share capital in the group was SEK 36,406,300 as of the end of June 2025. The number of shares has increased by 181,736 during the first half of 2025.

Number of shares

The number of shares is based on the registration with the Swedish Companies Registration Office as of June 30, 2025, which was 3 640 630 shares.

OODA AI share

OODA AI AB (publ) is traded on Nasdaq First North Growth Market. The first trading day was December 20, 2021 after a reverse acquisition with Invajo Technologies AB. On June 30, 2025, the share price was 50.20 SEK, corresponding to a market value of approx. 183 MSEK.

Financial calendar

The annual report and half-yearly reports will be available on the Company's website homepage the same day it is published to the public.

- **Year-end report 2025 is presented on:**
31 march 2026
- **Annual report 2025 is presented on:**
1 June 2026
- **Annual General Meeting 2026 will be held**
30 June 2026
- **Half-year report 2025 is presented on:**
31 August 2026
- **Year-end report 2026 is presented on:**
31 mars 2027

Group change

In 2025, the group has merged the subsidiaries EPLIK 202306, EPLIK 202312, EO Capital 2 and EO Capital 3 and has ongoing work to merge more companies to streamline the organization and divested holdings in associated companies.

Consolidated Income Statement

KSEK	Jan-Jun 2025	Jan-Jun 2024	Whole year 2024
Operating income			
Net sales	16 351	542	1 056
Capitalized work for own account	3 410	6 629	8 479
Other operating income	428	5	5
	20 189	7 176	9 540
Operating expenses			
Raw materials and consumables		75	0
Other external expenses	-13 734	-11 984	-30 091
Personnel expenses	-4 362	-143	-7 432
Other operating expenses	0	-14	-245
EBITDA	2 093	-4 890	-28 228
Depreciation and amortization	-3 976	-10 504	-23 552
Operating result	-1 883	-15 394	-51 780
Financial items			
Results from shares in other long-term securities holdings	-562	868	3 675
Results from shares in associated companies	382	-7 514	-16 639
Results from the sale of shares in subsidiaries	0	0	0
Interest income	0	40	96
Interest costs	-192	-14 388	-17 032
Profit/loss after financial items	-2 255	-36 388	-81 680
Tax on profit for the period	-35	-51	-1 673
Net profit/loss for the period	-2 290	-36 439	-83 355
Attributable to parent company shareholders	-2 597	-36 439	-84 702
Attributable to non-controlling interests	307	0	1 347
Earnings per share, basic (SEK)	-0,66	-12,94	-29,00
Average number of shares for the period	3 458 894	2 816 400	2 873 907
Outstanding shares at the end of the period	3 640 630	2 816 400	3 385 254

Consolidated Balance Sheet

KSEK	2025-06-30	2024-06-30	2024-12-31
ASSETS			
Non-current assets			
Intangible assets			
Capitalized development costs	10 984	6 730	8 479
Concessions, patents, licenses	0	0	0
Goodwill	0	13 472	3 070
	10 984	20 202	11 549
Property, plant and equipment			
Equipment	29	0	31
	29	0	31
Financial assets			
Shares in listed companies	0	0	0
Shares in associated companies	61 867	62 333	63 399
Other long-term securities holdings	424	0	424
Participations in other companies	31 665	31 665	31 665
Other non-current receivables	49	1 870	549
	94 005	95 868	96 037
Total fixed assets	105 018	116 070	107 617
Current assets			
Current receivables			
Accounts receivable	7 361	807	0
Other short-term receivables	13 636	4 397	10 396
Prepaid expenses and accrued income	4 229	6 703	1 912
	25 226	11 907	12 308
Cash and cash equivalents			
Cash and bank balances	1 787	137	25 108
	1 787	137	25 108
Total current assets	27 013	12 044	37 416
TOTAL ASSETS	132 031	128 114	145 033

KSEK	2025-06-30	2024-06-30	2024-12-31
EQUITY AND LIABILITIES			
Equity			
Share capital	36 406	28 164	33 853
Other contributed capital	546 784	358 616	519 480
Other equity including profit for the period	-470 572	-320 709	-444 514
Equity attributable to parent company shareholders	112 618	66 071	108 819
Of which the parent company's shareholders	112 618	66 071	108 819
Non-controlling interests	4 227	0	10 552
Total equity	116 845	66 071	119 371
Provisions			
Deferred tax provisions	0	0	0
Total provisions	0	0	0
Liabilities			
Long-term liabilities			
Other non-current liabilities	218	0	380
Interest-bearing liabilities	797	2 501	0
	1 015	2 501	380
Current liabilities			
Interest-bearing liabilities	660	4 606	3 573
Overdraft	0	400	0
Trade payables	9 225	13 839	12 036
Current tax liabilities	875	30	1 801
Total liabilities	1 681	40 516	3 988
Accrued expenses and deferred income	1 730	151	3 884
	14 171	59 542	25 282
Total liabilities	15 186	62 043	25 662
TOTAL EQUITY AND LIABILITIES	132 031	128 114	145 033

Consolidated Statement of Changes in Equity

KSEK	2025-01-01	2024-01-01	2024-01-01
	2025-06-30	2024-06-30	2024-12-31
Opening balance of equity	119 371	102 509	102 509
Adjustments to opening balance		0	-3 207
New share issue	29 857	0	103 667
Issue costs	0	0	-242
Change in group structure	-30 081	0	0
Acquired share of the minority	0	0	0
Divested share of the minority	0	0	0
Merger result	0	-8	0
Translation difference	-11	9	0
Net profit/loss for the period	-2 290	-36 439	-83 355
Closing equity	116 845	66 071	119 371
Attributable to parent company shareholders	112 618	-66 071	108 819
Attributable to non-controlling interests	4 227	0	10 552
Total equity	116 845	66 071	119 371

Consolidated Cash Flow Statement

	2025-01-01	2024-01-01	2024-01-01
KSEK	2025-06-30	2024-06-30	2024-12-31
Operating activities			
Operating profit/loss	-1 883	-15 394	-51 780
Adjustments for non-cash items	3 976	10 504	23 552
Paid interest	-192	-439	-17 032
Received interest	0		96
Tax paid	-961		-800
Cash flow from operating activities before changes in working capital	940	-5 329	-45 964
Change in working capital			
Change in current receivables	-12 347	9 440	2 925
Change in current liabilities	-10 353	-1 959	13 359
Cash flow from operating activities	-21 760	2 152	-29 680
Investing activities			
Investments in intangible assets	-3 410	-6 629	-8 479
Investments in financial assets	-28 696	0	-15 632
Business acquisitions and divestitures	0	1 020	5 019
Cash from acquisitions and disposals of assets	0	0	0
Cash flow from investment activities	-32 107	-5 609	-19 093
Financing activities			
New share issue	29 859	0	71 578
Issue costs	0	0	-242
Change in overdraft facility	0	0	0
New borrowings	635	0	0
Repayment of loans	0	-1 267	-2 414
Cash flow from financing activities	30 494	-1 267	68 922
Net cash flow for the period	-23 373	-4 724	20 149
Cash and cash equivalents at the beginning of the period	25 108	4 870	4 870
Exchange rate differences in cash and cash equivalents	52	-9	89
Cash and cash equivalents at the end of the period	1 787	137	25 108

Parent Company Income Statement

KSEK	Jan-Jun 2025	Jan-Jun 2024	Whole year 2024
Operating income			
Net sales	16 350	150	725
Capitalized work for own account	3 410	6 629	8 479
Other operating income	426	0	0
	20 186	6 779	9 204
Operating expenses			
Other external expenses	-14 214	-4 673	-32 336
Personnel expenses	-1	630	-3 943
Other operating expenses	0	-14	-226
EBITDA	5 971	2 722	-27 301
Depreciation and amortization	-905	0	0
EBIT	5 066	2 722	-27 301
Financial items			
Results from participations in group companies	0	0	-3 349
Interest income and expenses, net	-18	-13 982	-14 926
Profit/loss after financial items	5 048	-11 260	-45 576
Appropriations	0	0	0
Tax on the period's results	0	0	0
Net profit/loss for the period	5 048	-11 260	-45 576
Earnings per share, basic (SEK)	1,46	-4,00	-15,86
Average number of shares for the period	3 458 894	2 816 400	2 873 907
Outstanding shares at the end of the period	3 640 630	2 816 400	3 385 254

Parent Company Balance Sheet

KSEK	2025-06-30	2024-06-30	2024-12-31
ASSETS			
Fixed assets			
Intangible assets			
Balanced expenses	10 984	6 629	8 479
	10 984	6 629	8 479
Tangible assets			
Inventory	0	0	0
	0	0	0
Financial assets			
Shares in subsidiaries	115 516	86 845	90 205
Other non-current receivables	49	49	49
	115 565	86 894	90 254
Total fixed assets	126 549	93 523	98 733
Current assets			
Current receivables			
Trade receivables	7 361	425	0
Receivables from group companies	26 506	42 406	56 350
Other current receivables	374	416	334
Prepaid expenses and accrued income	4 229	6 703	1 912
	38 470	49 950	58 596
Cash and cash equivalents			
Cash and bank balances	803	147	21 174
	803	147	21 174
Total current assets	39 273	50 097	79 770
TOTAL ASSETS	165 822	143 620	178 503

KSEK	2025-06-30	2024-06-30	2024-12-31
EQUITY AND LIABILITIES			
Equity			
Share capital	36 406	28 164	33 853
Unregistered share capital	0	0	711
Other contributed capital	965 231	840 190	937 216
Other equity including profit/loss for the period	-845 115	-812 638	-850 164
Total equity	156 522	55 716	121 616
Current liabilities			
Interest-bearing liabilities	0	0	0
Accounts payable	3 155	3 944	4 136
Liabilities to group companies	4 579	49 551	47 895
Other debts	48	33 997	1 156
Accrued costs and prepaid income	1 518	412	3 700
Total current liabilities	9 300	87 904	56 887
Total debts	9 300	87 904	56 887
TOTAL EQUITY AND LIABILITIES	165 822	143 620	178 503

Parent Company Statement of Changes in Equity

KSEK	2025-01-01 2025-06-30	2024-01-01 2024-06-30	2024-01-01 2024-12-31
Opening balance of equity	121 617	66 976	66 975
Adjustments to opening balance	0	0	-3 207
New share issue	29 859	0	103 667
Contribution	0	0	0
Issue costs	0	0	-242
Subscription options	0	0	0
Translation difference	0	0	0
Net profit/loss for the period	5 048	-11 260	-45 576
Closing equity	156 522	55 716	121 616

Parent Company Cash Flow Statement

KSEK	Jan-Jun 2025	Jan-Jun 2024	Whole year 2024
Operating activities			
Operating profit/loss	5 066	2 722	-27 301
Adjustments for non-cash items	905	0	0
Net interest	-18	-73	-14 929
Tax paid			
Cash flow from operating activities before changes in working capital	5 953	2 649	-42 230
Change in working capital			
Change in current receivables	20 126	1 248	-9 044
Change in current liabilities	-47 587	-1 996	11 425
Cash flow from operating activities	-21 508	1 901	-39 849
Investing activities			
Investments in intangible assets	-3 410	-6 629	-8 479
Investments in financial assets	-25 311	0	-6 709
Cash flow from investing activities	-28 721	-6 629	-15 188
Financing activities			
New share issue	29 858	0	71 578
Issue costs	0	0	-242
New borrowings	0	0	0
Cash flow from financing activities	29 858	0	71 336
Net cash flow for the period	-20 371	-4 728	16 299
Cash and cash equivalents at the beginning of the period	21 174	4 875	4 875
Exchange rate differences in cash and cash equivalents	0	0	0
Cash and cash equivalents at the end of the period	803	147	21 174

Note

Note 1 Accounting principles

This interim report has been prepared in accordance with the Annual Accounts Act and applied accounting principles are according to BFNAR 2012:1 and consolidated accounts (K3). The company applies the same accounting principles and calculation methods that were applied in the annual report for 2024.

Note 2 Definition of key figures

Operating results (EBIT)

The result for the period including depreciation and write-downs on tangible and intangible fixed assets before financial items and tax.

EBITDA

Operating profit excluding depreciation and write-downs of intangible and tangible fixed assets.

EBITDA%

EBITDA in relation to total operating income.

Earnings per share

The period's result is divided by the average number of outstanding shares at the end of the period, taking into account completed issues during the period.

Average number of shares at the end of the period

Vowned number of outstanding shares during the period after any buyback of own shares.

Solidity %

Equity in relation to total assets.

Revenue growth (%)

Operating income between comparable periods in percentage.

Organic growth (%)

Operating income excluding acquired income between comparable periods in percentage.

Investments

Investments (i) relate to the acquisition of shares, the payment for the investment can either be made in cash, set-off or through the issue of shares, or; (ii) refers to a cash or other capital contribution (shareholder contribution or similar) in an existing holding.

Divestments

Divestments refer to the sale of shares, payment can either be made in cash, offset or by issuing shares.

Value change

When the holding changes net worth that is not related to an investment/disposal, e.g. new valuation in connection with a transaction or changed profitability in the business.

Note

This information is such that OODA AI AB (publ) is obliged to make public according to the EU's market abuse regulation. The information was published on August 31, 2025, at 17:45 CET.

This half-yearly report has not been subject to review by the Company's auditor

Björn Nilsson
Board member and Chairman

Michaela Berglund
Board member

Johan Königslehner
Board member

Arli Charles Mujkic
Board member and Managing Director

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