

EXTRAORDINARY GENERAL MEETING IN CARY GROUP HOLDING AB (PUBL), 7 DECEMBER 2021

The extraordinary general meeting was conducted without the physical presence of shareholders, representatives or third parties and the shareholder was before the meeting able to exercise their voting rights only by post in accordance with the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations.

The general meeting resolved, in accordance with the proposition by principle owner Cidron Legion S.à r.l. (the "**Principle Owner**"), to elect Juan Vargues chairman of the board of directors. Former chairman of the board of directors Magnus Lindquist remains a member of the board. The board of directors also consists of members Joakim Andreasson, Magdalena Persson, Leif Ryd and Ragnhild Wiborg. Juan Vargues will also replace Magnus Lindquist as a member of the nomination committee.

The 2021 annual general meeting resolved that remuneration shall be paid to the chairman of the board with SEK 600,000 per year, that remuneration to the other ordinary board members shall be paid with SEK 300,000 per year per board member, and that such remuneration shall be adjusted in case a board member is appointed or resigns during the period. The general meeting, in accordance with the Principal Owner's proposal, determined that the remuneration to the board of directors for each board member and for the chairman of the board remain unchanged in relation to the resolution at the 2021 annual general meeting until the end of the next annual general meeting and that the remuneration is to be distributed pro rata between the resigning and incoming chairman in relation to the term of the assignment.

The resolution entails that Magnus Lindquist, for the period as chairman of the board, shall receive remuneration corresponding to the resolution passed at the 2021 annual general meeting regarding remuneration to the chairman of the board (calculated pro rata for the period) as well as, for the period from the day of the Extraordinary General Meeting until the end of the next annual general meeting, receive remuneration corresponding to the remuneration resolved for the ordinary members of the board (calculated pro rata for the period). Furthermore, the resolution entails that Juan Vargues, for the period as ordinary member of the board, shall receive remuneration corresponding to resolution passed at the 2021 annual general meeting regarding remuneration to the ordinary members of the board (calculated pro rata for the period) as well as, for the period from the day of the Extraordinary General Meeting until the end of the next annual general meeting, receive remuneration corresponding to the remuneration resolved for the chairman of the board (calculated pro rata for the period).

Complete information regarding the general meeting's resolutions can be downloaded here.

Helene Gustafsson, Head of IR & Corporate Communication at Cary Group, helene.gustafsson@carygroup.com or +46 70 868 40 50

About Cary Group

Cary Group provides sustainable damage repair and car care services and has business operations in Sweden, Denmark, Norway, the UK and Spain. It specialises in the repairing and changing of car glass, with complementary services such as the repairing of bodywork and paint damage. With good accessibility for customers, high quality products and smart solutions, we help our customers make simplified and sustainable choices. For more information, please visit www.carygroup.com.

Attachments

EXTRAORDINARY GENERAL MEETING IN CARY GROUP HOLDING AB (PUBL), 7 DECEMBER 2021