

Indutrade acquires the manufacturing equipment specialist IPP

Indutrade has signed an agreement to acquire all shares in the Irish company IPP Industrial Production Processes IRL Ltd., www.ippgrouppltd.com, with annual sales of approximately EUR 17 million (SEK 185 million).

IPP is a leading technical trading company specialised in manufacturing equipment and consumables to the pharmaceutical, medical device, and electronics sectors in the UK and Ireland. The company enhances customer's manufacturing processes by providing an innovative and technology-driven machine product offering, including surface mount technology and final assembly equipment for the electronics sector, and non-destructive packing testing, packing equipment, and track & trace solutions for the life science sectors, complemented by aftermarket services. IPP was founded in 1976, has 29 employees with locations in Cork, Ireland and in Bromsgrove, UK.

"IPP has a proven track record of sustainable profitable growth driven by its high technical expertise and focus on customer service. The company also aligns well culturally with Indutrade, and I'm pleased to welcome them to the Group", said Bo Annvik, President and CEO of Indutrade.

The closing is subject to necessary regulatory approvals, and closing is expected to be finalised during Q2 2025. IPP will be included in Indutrade's Business Area Life Science. The acquisition is Indutrade's second in 2025 and is expected to have a marginally positive impact on Indutrade's earnings per share.

For further information, please contact:

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of over 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978.

Indutrade's net sales totalled SEK 32.5 billion in 2024, and the share is listed on Nasdaq Stockholm in Sweden.