

PRESS RELEASE
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Gränges commits to climate neutrality by 2040 and joins the Science-Based Targets initiative

Gränges has decided to raise its sustainability ambition and aims to become climate neutral by 2040. As a part of this, Gränges commits to set science-based targets through the Science-Based Targets initiative (SBTi) and re-commits to the goals of the Paris Agreement.

During the last five years, Gränges has delivered strong progress towards ambitious sustainability targets. Total carbon emissions intensity has been reduced by 19 per cent versus baseline 2017, equal to an annual reduction rate of 5 per cent. The emission reduction has mainly been driven by increased circularity, and recycled volumes more than tripled in the same period. Sustainability and recycling are two critical parts of Gränges' business model, and strong drivers of the company's long-term competitiveness and value creation.

- We continue to focus on decarbonizing our business and leading the way in offering aluminium solutions that are clearly differentiated from a sustainability perspective. Committing to carbon neutrality and joining the SBTi are the natural next steps for us. Together with our customers and suppliers, Gränges can make an enormous difference, says Jörgen Rosengren, President and CEO.

Joining the SBTi demonstrates Gränges' strong sustainability commitment and dedication to reduce the climate impact from its business and along the value chain. Gränges has previously established ambitious carbon emission reduction targets for 2025 (from a 2017 baseline), and the company's new ambitious long-term target is to reach climate neutrality by 2040.

- Our new ambitious target to reach net-zero carbon emissions by 2040 clarifies the speed and magnitude of the decarbonization actions we need to take. I look forward to working with our customers and suppliers worldwide to raise the sustainability bar further and building an even stronger and more circular company for the future, says Sofia Hedevåg, SVP Sustainability.

About SBTi

The SBTi is a global partnership between Carbon Disclosure Project (CDP), the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). Science-based targets provide a clearly defined pathway for companies and financial institutions to reduce greenhouse gas emissions, helping prevent the worst impacts of climate change and future-proof business growth. Targets are considered science-based if they are in line with the level of decarbonization required to keep global warming to well-below 2°C above pre-industrial levels and pursuing efforts to limit warming to 1.5°C.

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About Gränges

Gränges is an aluminium technology company who drives the development of lighter, smarter, and more sustainable aluminium products and solutions. The company offers advanced materials that enhance efficiency in the customers' manufacturing process and the performance of the final products. Gränges' innovative engineering has transformed the industry for more than 125 years, and the company holds leading positions in rolled products for thermal management systems, speciality packaging and selected niche applications. Gränges has production facilities and conducts sales on three continents, Asia, Europe, and Americas. The total annual production capacity amounts to 570 ktonnes. Gränges has 2,600 employees and the share is listed on Nasdaq Stockholm. More information is available at www.granges.com.

Attachments

[Gränges commits to climate neutrality by 2040 and joins the Science-Based Targets initiative](#)